

**Town of La Grange, Arkansas**

**Financial and Compliance Report**

**December 31, 2020 and 2019**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF LA GRANGE, ARKANSAS  
TABLE OF CONTENTS  
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

Financial and Compliance Report

		<u>Schedule</u>
	2020	
Schedule of Financial Information (Unaudited)		1
	2019	
Schedule of Financial Information (Unaudited)		2
	2020 and 2019	
Other Information (Unaudited)		3

# Arkansas

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**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of La Grange, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of La Grange, Arkansas, as of and for the years ended December 31, 2020 and 2019, and have issued our report thereon dated August 16, 2021. These procedures were not performed for the Sewer Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The finding contained in this section relates to the following officials who held office during 2020 and 2019:

Mayor: Rebecca Brown  
Recorder/Treasurer: Sandra Wheeler

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Recorder/Treasurer**.

#### **Recorder/Treasurer**

Prenumbered receipts were not issued for funds received, in noncompliance with Ark. Code Ann. § 14-59-109. A similar finding was noted in the previous report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Roger A. Norman in cursive script.

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
August 16, 2021  
LOM309320

TOWN OF LA GRANGE, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2020  
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Fund (Street)
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2020	\$ 13,347	\$ 45,701
Receipts:		
State aid	1,320	6,718
Property taxes	1,757	
Franchise fees	1,566	
Sales taxes	7,200	
Interest	37	
Sanitation fees	2,515	
Other	104	
Total Receipts	<u>14,499</u>	<u>6,718</u>
Disbursements:		
General government	8,877	
Highways and streets		4,300
Sanitation	3,233	
Total Disbursements	<u>12,110</u>	<u>4,300</u>
Cash Balance, December 31, 2020	<u>\$ 15,736</u>	<u>\$ 48,119</u>

TOWN OF LA GRANGE, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2019  
 (UNAUDITED)

Schedule 2

	General Fund	Special Revenue Fund (Street)
Cash Balance, January 1, 2019	\$ 14,310	\$ 42,268
Receipts:		
State aid	1,407	6,381
Property taxes	651	
Franchise fees	1,510	
Sales taxes	6,462	
Interest	29	
Sanitation fees	2,958	
Total Receipts	13,017	6,381
Disbursements:		
General government	10,746	
Highways and streets		2,948
Sanitation	3,234	
Total Disbursements	13,980	2,948
Cash Balance, December 31, 2019	\$ 13,347	\$ 45,701

TOWN OF LA GRANGE, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019  
 (UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
     General and Sanitation
3. The Municipality's capital assets records are summarized below:

	December 31, 2020	December 31, 2019
Land	\$ 3,500	\$ 3,500
Buildings	34,000	34,000
Equipment	17,465	17,465
Total	\$ 54,965	\$ 54,965