

ARKANSAS TEACHER RETIREMENT PLAN

Schedules of Employer Allocations and Schedule of Pension Amounts by Employer

June 30, 2024



ARKANSAS TEACHER RETIREMENT PLAN
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FOR THE YEAR ENDED JUNE 30, 2024

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Legislative Auditor

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LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Arkansas Teacher Retirement Plan
Legislative Joint Auditing Committee

Report on the Audit of the Employer Schedules

Opinions

We have audited the Arkansas Teacher Retirement Plan's schedule of employer allocations, as of and for the year ended June 30, 2024, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the Arkansas Teacher Retirement Plan's schedule of pension amounts by employer, as of and for the year ended June 30, 2024, and the related notes as listed in the table of contents. These schedules and related notes to the schedules are collectively referred to as the "employer schedules."

In our opinion, the accompanying schedule of employer allocations and specified column totals in the schedule of pension amounts by employer referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities of the Arkansas Teacher Retirement Plan as of and for the year ended June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Employer Schedules section of our report. We are required to be independent of the Arkansas Teacher Retirement Plan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Employer Schedules

Management is responsible for the preparation and fair presentation of these employer schedules in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the employer schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Employer Schedules

Our objectives are to obtain reasonable assurance about whether the employer schedules are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the employer schedules.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the employer schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the employer schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of Arkansas Teacher Retirement Plan management's internal control over the preparation and fair presentation of these employer schedules. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the employer schedules.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Arkansas Teacher Retirement Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Arkansas Teacher Retirement System, an office of Arkansas state government, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Arkansas Teacher Retirement System's basic financial statements. Our report, dated January 14, 2025, expressed an unmodified opinion on those financial statements.

Restrictions on Use

This report is solely for the information and use of the Arkansas Teacher Retirement System's Board of Trustees and management, as well as the Arkansas Teacher Retirement Plan employers and their auditors, and is not intended to be, and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
February 7, 2025
SA1037524S

ARKANSAS TEACHER RETIREMENT PLAN
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2024

Schedule 1

ID	Employer Name	Actual Employer Contributions	Allocation Percentage
2001	Academics Plus Charter School	\$ 1,570,713	0.28314499%
125	Alma School District	3,190,090	0.57506242%
735	Alpena School District	481,746	0.08684198%
1339	Arch Ford Education Service Cooperative	2,449,104	0.44148833%
119	Arkadelphia School District	1,695,208	0.30558713%
4857	Arkansas Activities Association	183,061	0.03299950%
2000	Arkansas Arts Academy	1,019,509	0.18378212%
6875	Arkansas Association Educational Administrators	61,945	0.01116654%
2034	Arkansas Connections Academy	1,230,000	0.22172632%
6864	Arkansas Easter Seals		
2045	Arkansas Military and First Responders Academy	144,581	0.02606294%
1-335	Arkansas Northeastern College	318,460	0.05740725%
1349	Arkansas River Education Service Cooperative	902,051	0.16260843%
6870	Arkansas School Boards Association	25,320	0.00456438%
1-053	Arkansas State University	436,216	0.07863452%
1-028	Arkansas State University - Beebe	112,732	0.02032174%
1-364	Arkansas State University - Mid-South Community College	9,543	0.00172029%
1-052	Arkansas State University - Mountain Home	9,011	0.00162442%
1-029	Arkansas State University - Newport	57,902	0.01043763%
1-291	Arkansas State University - Three Rivers	167,586	0.03020995%
1-202	Arkansas Teacher Retirement System	929,681	0.16758919%
1-045	Arkansas Tech University	387,089	0.06977864%
2008	Arkansas Virtual Academy	1,434,298	0.25855403%
973	Armored School District	482,791	0.08703050%
178	Ashdown School District	1,354,746	0.24421370%
693	Atkins School District	1,007,508	0.18161864%
674	Augusta School District	499,723	0.09008264%
337	Bald Knob School District	1,093,212	0.19706822%
365	Barton-Lexa School District	714,353	0.12877299%
333	Batesville School District	3,604,710	0.64980400%
214	Bauxite School District	1,358,685	0.24492377%
637	Bay School District	603,187	0.10873367%
592	Bearden School District	552,807	0.09965198%
336	Beebe School District	3,282,669	0.59175121%
215	Benton School District	5,231,066	0.94297950%
385	Bentonville School District	20,730,001	3.73689921%
956	Bergman School District	1,040,058	0.18748632%
115	Berryville School District	1,951,311	0.35175351%
144	Bismarck School District	962,440	0.17349444%
1-295	Black River Technical College	187,966	0.03388375%
813	Blevins School District	518,955	0.09354957%
586	Blytheville School District	1,536,608	0.27699701%
180	Booneville School District	1,330,027	0.23975763%
9492	Boston Mountain Education Service Cooperative	99,435	0.01792474%
623	Bradford School District	489,871	0.08830673%
630	Brinkley School District	515,436	0.09291516%
629	Brookland School District	2,978,754	0.53696591%
216	Bryant School District	9,650,883	1.73971903%
1333	Buffalo Island Central School District	773,381	0.13941371%
705	Cabot School District	10,761,238	1.93987742%
1165	Caddo Hills School District	617,438	0.11130268%
727	Calico Rock School District	465,949	0.08399442%
396	Camden-Fairview School District	2,442,641	0.44032331%
2029	Capital City Lighthouse Charter School		
622	Carlisle School District	760,109	0.13702123%
719	Cave City School District	1,257,846	0.22674597%
1001	Cedar Ridge School District	874,409	0.15762550%
552	Cedarville School District	910,918	0.16420681%
1991	Centerpoint School District	1,084,044	0.19541555%
480	Charleston School District	863,651	0.15568623%

ARKANSAS TEACHER RETIREMENT PLAN
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2024

Schedule 1

ID	Employer Name	Actual Employer Contributions	Allocation Percentage
463	Clarendon School District	\$ 593,516	0.10699031%
161	Clarksville School District	2,744,052	0.49465718%
1002	Cleveland County School District	946,141	0.17055639%
662	Clinton School District	1,416,930	0.25542328%
555	Concord School District	549,019	0.09896913%
479	Conway School District	10,544,700	1.90084313%
1359	Conway Vocational Center	272,255	0.04907809%
393	Corning School District	787,413	0.14194329%
250	Cossatot River School District	1,007,248	0.18157178%
106	Cotter School District	722,732	0.13028354%
564	County Line School District	538,634	0.09709703%
2012	Covenant Keepers Charter School		
1074	Cross County School District	682,104	0.12295967%
416	Crossett School District	1,509,685	0.27214383%
1354	Crowley's Ridge Education Service Cooperative	876,124	0.15793470%
1-274	Crowley's Ridge Technical Institute		
131	Cutter Morning Star School District	583,941	0.10526425%
245	Danville School District	871,824	0.15715963%
246	Dardanelle School District	2,155,784	0.38861305%
1338	Dawson Education Service Cooperative	2,952,383	0.53221211%
547	Decatur School District	676,769	0.12199786%
1003	Deer-Mt. Judea School District	432,336	0.07793524%
1-405	Department of Commerce	63,113	0.01137703%
1-401	Department of Commerce - Arkansas Economic Development Commission		
1-404	Department of Commerce - Division of Workforce Services	96,395	0.01737675%
1-115	Department of Commerce - Rehabilitation Services	772,806	0.13931003%
1-328	Department of Corrections - Arkansas Correctional School District	951,109	0.17145199%
1-386	Department of Corrections - Riverside Vocational Technical School		
1-017	Department of Education	2,715,246	0.48946447%
1-406	Department of Education	704,938	0.12707580%
1-224	Department of Education - Arkansas Educational Television Commission	689,200	0.12423877%
1-008	Department of Education - Arkansas School for the Blind	572,502	0.10320230%
1-016	Department of Education - Arkansas School for the Deaf	897,758	0.16183463%
1-294	Department of Education - Division of Career and Technical Education	245,519	0.04425858%
1-391	Department of Education - Division of Higher Education	129,204	0.02329104%
1-409	Department of Health	5,697	0.00102689%
1-403	Department of Human Services - Division of Youth Services	12,170	0.00219377%
1-407	Department of Public Safety	10,016	0.00180563%
224	DeQueen School District	2,422,929	0.43676995%
1353	DeQueen-Mena Education Service Cooperative	845,006	0.15232520%
958	Dermott School District	474,152	0.08547319%
696	Des Arc School District	637,996	0.11500845%
731	Dewitt School District	1,194,555	0.21533678%
566	Dierks School District	573,018	0.10329530%
159	Dollarway School District		
677	Dover School District	1,294,572	0.23336642%
531	Drew Central School District	1,220,567	0.22002578%
657	Dumas School District	1,337,699	0.24114066%
375	Earle School District	460,424	0.08299841%
1-331	East Arkansas Community College	83,397	0.01503360%
676	East End School District	667,339	0.12029811%
1364	East Poinsett County School District	631,643	0.11386321%
6877	Economics Arkansas	30,943	0.00557792%
351	El Dorado School District	4,215,863	0.75997363%
235	Elkins School District	1,331,539	0.24003017%
1004	Emerson-Taylor-Bradley School	1,171,806	0.21123594%
606	England Public School District	772,310	0.13922065%
2016	E-Stem Public Charter School	2,587,454	0.46642817%
765	Eureka Springs School District	812,603	0.14648407%
2027	Exalt Academy Charter School	636,807	0.11479424%

ARKANSAS TEACHER RETIREMENT PLAN
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2024

Schedule 1

ID	Employer Name	Actual Employer Contributions	Allocation Percentage
234	Farmington School District	\$ 2,392,946	0.43136497%
233	Fayetteville School District	13,525,965	2.43826162%
6873	First Student		
182	Flippin School District	929,303	0.16752107%
539	Fordyce School District	805,536	0.14521015%
645	Foreman School District	535,866	0.09659808%
213	Forrest City School District	2,026,499	0.36530743%
350	Fort Smith School District	16,283,851	2.93541271%
601	Fouke School District	1,131,371	0.20394695%
133	Fountain Lake School District	1,614,894	0.29110930%
2039	Friendship Aspire Academy - Little Rock		
2036	Friendship Aspire Academy - Pine Bluff	1,423,184	0.25655073%
2042	Friendship Aspire Academy - Southeast Pine Bluff		
2033	Future School of Fort Smith	274,502	0.04948316%
873	Genoa Central School District	1,105,781	0.19933387%
538	Gentry School District	1,888,245	0.34038494%
512	Glen Rose School District	968,872	0.17465391%
753	Gosnell School District	1,130,758	0.20383643%
109	Gravette School District	2,245,618	0.40480692%
1350	Great Rivers Education Service Cooperative	330,663	0.05960707%
675	Green Forest School District	1,542,057	0.27797934%
129	Greenbrier School District	3,521,641	0.63482955%
667	Greene County Tech School District	3,778,072	0.68105513%
238	Greenland School District	908,664	0.16380056%
221	Greenwood School District	3,855,751	0.69505806%
117	Gurdon School District	699,276	0.12605520%
1330	Guy Fenter Education Service Cooperative	711,462	0.12825186%
963	Guy-Perkins School District	420,181	0.07574406%
2032	Haas Hall Academy - Bentonville		
2006	Haas Hall Academy - Fayetteville	1,058,620	0.19083235%
335	Hackett School District	865,188	0.15596330%
384	Hamburg School District	1,738,397	0.31337252%
521	Hampton School District	608,328	0.10966037%
484	Harmony Grove School District - Benton	1,150,848	0.20745792%
458	Harmony Grove School District - Camden	923,452	0.16646639%
453	Harrisburg School District	1,370,463	0.24704691%
451	Harrison School District	3,089,404	0.55691222%
493	Hazen School District	605,459	0.10914329%
360	Heber Springs School District	1,518,383	0.27371172%
583	Hector School District	658,283	0.11866549%
196	Helena-West Helena School District	1,266,922	0.22838207%
1-025	Henderson State University	32,447	0.00584912%
111	Hermitage School District	487,468	0.08787347%
1045	Highland School District	1,853,489	0.33411974%
1005	Hillcrest School District	516,073	0.09303011%
2041	Hope Academy of Northwest Arkansas	114,427	0.02062713%
141	Hope School District	2,443,412	0.44046233%
602	Horatio School District	764,494	0.13781179%
134	Hot Springs School District	4,421,154	0.79698051%
165	Hoxie School District	763,775	0.13768214%
625	Huntsville School District	2,293,642	0.41346390%
2003	Imboden Area Charter School	85,120	0.01534416%
1346	Izard County Consolidated School District	708,940	0.12779724%
150	Jackson County School District	885,566	0.15963670%
2020	Jacksonville Lighthouse Charter School	756,935	0.13644910%
1093	Jacksonville-North Pulaski School District	4,982,859	0.89823647%
607	Jasper School District	1,167,354	0.21043337%
135	Jessieville School District	836,452	0.15078326%
394	Jonesboro School District	7,122,251	1.28389448%
1362	Jonesboro Vocational Center	181,954	0.03280001%

ARKANSAS TEACHER RETIREMENT PLAN
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2024

Schedule 1

ID	Employer Name	Actual Employer Contributions	Allocation Percentage
228	Junction City School District	\$ 731,931	0.13194181%
2002	Kipp Delta College Preparatory Charter School	1,334,132	0.24049766%
197	Kirby School District	440,412	0.07939101%
1000	Lafayette County School District	649,951	0.11716367%
136	Lake Hamilton School District	4,064,218	0.73263742%
132	Lakeside School District - Hot Springs	3,374,643	0.60833088%
116	Lakeside School District - Lake Village	1,113,562	0.20073662%
163	Lamar School District	1,378,913	0.24857005%
219	Lavaca School District	828,747	0.14939421%
1011	Lawrence County School District	964,258	0.17382219%
957	Lead Hill School District	423,863	0.07640779%
172	Lee County School District	924,639	0.16668034%
237	Lincoln Consolidated School District	1,183,891	0.21341448%
2007	Lisa Academy - Little Rock	3,794,369	0.68399295%
2019	Little Rock Preparatory Academy		
210	Little Rock School District	30,167,994	5.43824141%
404	Lonoke School District	1,615,142	0.29115406%
181	Magazine School District	558,324	0.10064651%
736	Magnet Cove School District	705,433	0.12716511%
123	Magnolia School District	2,888,682	0.52072902%
503	Malvern School District	2,223,332	0.40078960%
331	Mammoth Spring School District	571,482	0.10301841%
658	Manila School District	1,057,337	0.19060117%
222	Mansfield School District	895,302	0.16139191%
714	Marion School District	3,895,380	0.70220170%
203	Marked Tree School District	592,331	0.10677672%
597	Marmaduke School District	746,910	0.13464196%
195	Marvell-Elaine School District	316,095	0.05698095%
535	Mayflower School District	1,008,187	0.18174118%
501	Maynard School District	595,777	0.10739794%
242	McCrary School District	589,986	0.10635398%
715	McGehee School District	1,229,088	0.22156187%
779	Melbourne School District	835,454	0.15060330%
208	Mena School District	1,638,597	0.29538204%
1371	Metropolitan Vocational Center	292,628	0.05275073%
1347	Midland School District	635,332	0.11452828%
145	Mineral Springs School District	651,890	0.11751318%
330	Monticello School District	1,832,600	0.33035410%
1363	Monticello Vocational Center	74,437	0.01341840%
186	Mount Ida School District	530,835	0.09569105%
964	Mount Vernon-Enola School District	541,008	0.09752500%
682	Mountain Home School District	3,836,555	0.69159761%
965	Mountain Pine School District	733,054	0.13214419%
530	Mountain View School District	1,866,569	0.33647757%
126	Mountainburg School District	685,425	0.12355825%
756	Mulberry-Pleasant View Bi-County School District	569,217	0.10261008%
515	Nashville School District	1,773,382	0.31967922%
1-330	National Park Community College	170,637	0.03075987%
795	Nemo Vista School District	561,807	0.10127431%
702	Nettleton School District	4,383,731	0.79023440%
1343	Nevada School District	532,969	0.09607575%
545	Newport Special School District	1,392,318	0.25098662%
471	Norfolk School District	515,378	0.09290470%
1-329	North Arkansas College	500,883	0.09029188%
1365	North Central Career Center	27,334	0.00492735%
212	North Little Rock School District	9,844,821	1.77467935%
1332	Northcentral Arkansas Education Service Cooperative	425,767	0.07675092%
1337	Northeast Arkansas Education Service Cooperative	541,195	0.09755874%
2024	Northwest Arkansas Classical Academy	1,128,366	0.20340512%
1-388	Northwest Arkansas Community College	425,714	0.07674138%

ARKANSAS TEACHER RETIREMENT PLAN
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2024

Schedule 1

ID	Employer Name	Actual Employer Contributions	Allocation Percentage
1351	Northwest Arkansas Education Service Cooperative	\$ 724,141	0.13053750%
1-321	Northwest Technical Institute	405,531	0.07310319%
704	Omaha School District	457,158	0.08240974%
185	Osceola School District	1,319,204	0.23780673%
1006	Ouachita River School District	781,785	0.14092872%
750	Ouachita School District	495,396	0.08930278%
2030	Ozark Montessori Academy		
1008	Ozark Mountain School District	631,063	0.11375871%
130	Ozark School District	1,735,102	0.31277862%
1-314	Ozarka College	109,079	0.01966321%
1336	Ozarks Unlimited Resource Education Service Cooperative	740,910	0.13356026%
486	Palestine-Wheatley School District	758,210	0.13667894%
724	Pangburn School District	897,586	0.16180361%
1344	Paragould School District	3,397,892	0.61252190%
386	Paris School District	1,206,078	0.21741399%
820	Parkers Chapel School District	739,811	0.13336223%
1092	Pea Ridge School District	2,553,233	0.46025914%
192	Perryville School District	876,003	0.15791291%
1-320	Phillips Community College - Dewitt	3,756	0.00067700%
571	Piggott School District	819,926	0.14780419%
2022	Pine Bluff Lighthouse Charter School		
593	Pine Bluff School District	4,006,908	0.72230633%
558	Pocahontas School District	1,715,180	0.30918738%
569	Pottsville School District	1,774,663	0.31991006%
757	Poyen School District	472,570	0.08518791%
232	Prairie Grove School District	1,967,075	0.35459526%
2025	Premier High School of Little Rock	196,460	0.03541486%
2040	Premier High School of North Little Rock	92,085	0.01659965%
2044	Premier High School of Springdale	48,822	0.00880087%
188	Prescott School District	996,204	0.17958094%
211	Pulaski County Special School District	16,017,035	2.88731509%
1-290	Pulaski Technical College	347,534	0.06264836%
2026	Quest Middle School - Pine Bluff		
2028	Quest Middle School - West Little Rock		
651	Quitman School District	778,560	0.14034736%
1335	Rector School District	697,339	0.12570594%
1-315	Rich Mountain Community College	68,863	0.01241357%
1366	River Valley Career Academy		
1114	Rivercrest School District	1,255,020	0.22623650%
1348	Riverside School District	755,505	0.13619133%
434	Riverview School District	1,203,320	0.21691687%
2031	Rockbridge Montessori		
108	Rogers School District	16,301,774	2.93864359%
847	Rose Bud School District	815,932	0.14708416%
209	Russellville School District	6,148,164	1.10830041%
565	Salem School District	780,973	0.14078239%
2038	Scholarmade Achievement Place	374,157	0.06744746%
548	Scranton School District	456,646	0.08231742%
1010	Searcy County School District	940,458	0.16953191%
443	Searcy School District	3,769,214	0.67945841%
139	Sheridan School District	3,754,729	0.67684727%
230	Shirley School District	389,149	0.07015011%
2023	SIATech Charter School	295,527	0.05327317%
110	Siloam Springs School District	4,788,770	0.86324885%
395	Sloan-Hendrix School District	738,347	0.13309835%
872	Smackover-Norphlet School District	1,216,667	0.21932285%
1-344	South Arkansas Community College	280,371	0.05054109%
1-392	South Arkansas Developmental Center	487,034	0.08779537%
1355	South Central Education Service Cooperative	383,383	0.06911068%
1293	South Conway County School District	2,336,239	0.42114281%

ARKANSAS TEACHER RETIREMENT PLAN
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2024

Schedule 1

ID	Employer Name	Actual Employer Contributions	Allocation Percentage
251	South Pike County School District	\$ 762,421	0.13743806%
1-197	Southeast Arkansas College	206,216	0.03717364%
1308	Southeast Arkansas Education Service Cooperative	1,148,757	0.20708105%
2037	Southeast Arkansas Preparatory High School		
1-268	Southern Arkansas University - East Camden	105,860	0.01908283%
1-051	Southern Arkansas University - Magnolia	173,923	0.03135221%
771	Southside School District - Batesville	1,972,475	0.35556868%
536	Southside School District - Bee Branch	718,115	0.12945123%
1307	Southwest Arkansas Education Service Cooperative	450,894	0.08128049%
143	Spring Hill School District	618,764	0.11154161%
239	Springdale School District	25,650,577	4.62390815%
687	Star City School District	1,329,007	0.23957380%
227	Strong-Huttig School District	407,564	0.07346965%
746	Stuttgart School District	1,595,048	0.28753183%
1372	Texarkana Career and Technological Center		
184	Texarkana School District	4,664,556	0.84085747%
2035	The Excel Center Charter at Goodwill	182,437	0.03288712%
608	Trumann School District	1,400,572	0.25247446%
1009	Two Rivers School District	854,609	0.15405625%
1-399	University of Arkansas - Arkansas School for Math, Sciences and the Arts	63,181	0.01138934%
1-402	University of Arkansas - Cooperative Extension Service	39,202	0.00706671%
1-327	University of Arkansas - Cossatot Community College	81,814	0.01474818%
1-389	University of Arkansas - Fayetteville	49,740	0.00896631%
1-256	University of Arkansas - Fort Smith	47,247	0.00851694%
1-390	University of Arkansas - Little Rock		
1-005	University of Arkansas - Monticello	69,367	0.01250442%
1-254	University of Arkansas - Phillips Community College	5,979	0.00107774%
1-006	University of Arkansas - Pine Bluff	12,547	0.00226185%
1-318	University of Arkansas Community College - Batesville	63,571	0.01145972%
1-249	University of Arkansas Community College - Hope	59,343	0.01069743%
1-220	University of Arkansas Community College - Morrilton	161,182	0.02905560%
1-400	University of Arkansas for Medical Sciences	11,802	0.00212747%
1-054	University of Central Arkansas	1,410,513	0.25426654%
747	Valley Springs School District	888,430	0.16015308%
863	Valley View School District	2,829,895	0.51013177%
560	Van Buren School District	5,948,346	1.07228015%
698	Vilonia School District	2,989,433	0.53889085%
794	Viola School District	504,942	0.09102345%
513	Waldron School District	1,667,055	0.30051211%
113	Warren School District	1,505,930	0.27146687%
1373	Warren Vocational Center	95,042	0.01713271%
154	Watson Chapel School District	1,776,255	0.32019715%
240	West Fork School District	967,012	0.17431871%
376	West Memphis School District	4,835,627	0.87169561%
502	West Side School District - Greers Ferry	695,763	0.12542197%
1342	Western Yell County School District	398,021	0.07174931%
1091	Westside Consolidated School District - Jonesboro	1,716,599	0.30944319%
1321	Westside School District - Hartman	659,953	0.11896664%
2043	Westwind School of Performing Arts	72,411	0.01305318%
987	White County Central School District	841,404	0.15167597%
153	White Hall School District	2,721,790	0.49064427%
1345	Wilbur D. Mills Education Service Cooperative	643,362	0.11597583%
780	Wonderview School District	505,060	0.09104485%
121	Woodlawn School District	550,994	0.09932509%
656	Wynne School District	2,586,629	0.46627929%
626	Yellville-Summit School District	1,046,969	0.18873209%
	TOTAL	\$ 554,738,036	100.00000000%

The accompanying notes are an integral part of these employer schedules.

ARKANSAS TEACHER RETIREMENT PLAN
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2024

ID	Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Pension Expense
2001	Academics Plus Charter School	\$ 12,118,790	\$ 353,439		\$ 588,748	\$ 2,336,475	\$ 3,278,662	\$ 8,508	\$ 1,338,378		\$ 1,346,886	\$ 1,955,857	\$ 896,088	\$ 2,851,945
125	Alma School District	24,613,046	717,827		1,195,737	265,631	2,179,196	17,281	2,718,221	\$ 1,089,350	3,824,852	3,972,310	(148,551)	3,823,759
735	Alpena School District	3,716,894	108,401		180,572	116,090	405,064	2,610	410,487	293,935	707,032	599,871	(37,050)	562,821
1339	Arch Ford Education Service Cooperative	18,895,988	551,092		917,995	1,584,848	3,053,934	13,267	2,086,839	7,903,462	10,003,568	3,049,632	(371,306)	2,678,325
119	Arkadelphia School District	13,079,329	381,452		635,413	497,369	1,514,233	9,183	1,444,458	633,991	2,087,631	2,110,879	(587,014)	1,523,865
4857	Arkansas Activities Association	1,412,400	41,192		68,616	3,388	113,197	992	155,983	46,172	203,147	227,948	(14,930)	213,018
2000	Arkansas Arts Academy	7,865,994	229,408		382,141	1,287,671	1,899,220	5,523	868,706	242,245	1,116,474	1,269,496	403,538	1,673,034
6875	Arkansas Association Educational Administrators	477,935	13,939		23,219	50,010	87,168	336	52,782	127,017	180,135	77,134	(4,590)	72,544
2034	Arkansas Connections Academy	9,490,031	276,772		461,039	2,232,995	2,970,807	6,663	1,048,062		1,054,725	1,531,600	1,319,081	2,850,682
6864	Arkansas Easter Seals					148	148			10,141	10,141		(24,558)	(24,558)
2045	Arkansas Military and First Responders Academy	1,115,511	32,533		54,193	885,926	972,652	783	123,195		123,978	180,033	231,385	411,418
1-335	Arkansas Northeastern College	2,457,068	71,659		119,368	65,737	256,764	1,725	271,354	436,395	709,475	396,547	(125,915)	270,632
1349	Arkansas River Education Service Cooperative	6,959,747	202,978		338,115	308,560	849,652	4,886	768,622	320,082	1,093,590	1,123,237	151,836	1,275,072
6870	Arkansas School Boards Association	195,358	5,698		9,491	84,232	99,420	137	21,575	1,938	23,650	31,529	24,171	55,700
1-053	Arkansas State University	3,365,609	98,156		163,506		261,662	2,363	371,692	819,335	1,193,390	543,177	(517,051)	26,126
1-028	Arkansas State University - Beebe	869,784	25,367		42,255		67,622	611	96,057	285,265	381,933	140,375	(188,052)	(47,677)
1-364	Arkansas State University - Mid-South Community College	73,629	2,147		73,629		5,724	52	8,131	193,328	201,512	11,883	(91,498)	(79,615)
1-052	Arkansas State University - Mountain Home	69,526	2,028		3,378	1,034	6,439	49	7,678	5,931	13,658	11,221	(5,257)	5,963
1-029	Arkansas State University - Newport	446,737	13,029		21,703		34,732	314	49,337	225,848	275,499	72,099	(150,233)	(78,134)
1-291	Arkansas State University - Three Rivers	1,293,005	37,710		62,816		100,526	908	142,797	278,116	421,821	208,679	(155,122)	53,557
1-202	Arkansas Teacher Retirement System	7,172,926	209,195		348,471	1,023,183	1,580,849	5,036	792,165	61,343	858,545	1,157,642	209,103	1,366,745
1-045	Arkansas Tech University	2,986,571	87,102		145,092		232,194	2,097	329,832	837,297	1,169,226	482,004	(410,324)	71,680
2008	Arkansas Virtual Academy	11,066,281	322,743		537,616	1,616,966	2,477,325	7,770	1,222,140		1,229,910	1,785,992	984,187	2,770,179
973	Armored School District	3,724,962	108,637		180,964	44,234	333,835	2,615	411,378	194,877	608,870	601,173	(78,726)	522,447
178	Ashdown School District	10,452,506	304,842		507,798	228,513	1,041,153	7,339	1,154,356	529,839	1,691,534	1,686,934	(110,227)	1,576,707
693	Atkins School District	7,773,396	226,707		377,643	56,573	660,923	5,458	858,480	105,419	969,356	1,254,552	(20,187)	1,234,365
674	Augusta School District	3,855,596	112,447		187,310	214,336	514,093	2,707	425,805	356,271	784,783	622,256	(77,592)	544,664
337	Bald Knob School District	8,434,648	245,992		409,767	172,577	828,337	5,922	931,508	453,409	1,390,838	1,361,272	(191,650)	1,169,622
365	Barton-Lexa School District	5,511,568	160,742		267,760	36,425	464,927	3,870	608,688	236,809	849,366	889,514	(159,518)	729,996
333	Batesville School District	27,812,035	811,124		1,351,149	1,807,858	3,970,132	19,527	3,071,512	401,883	3,492,921	4,488,596	359,491	4,848,088
214	Bauxite School District	10,482,897	305,728		509,274	282,727	1,097,730	7,360	1,157,713	709,395	1,874,467	1,691,839	(85,697)	1,606,142
637	Bay School District	4,653,872	135,728		226,092	233,989	595,809	3,267	513,965	82,214	599,447	751,090	25,737	776,827
592	Bearden School District	4,265,170	124,392		207,208	82,685	414,285	2,995	471,038	92,960	566,993	688,358	41,814	730,171
336	Beebe School District	25,327,338	738,659		1,230,439	1,349,166	3,318,264	17,782	2,797,106	756,399	3,571,287	4,087,590	(89,074)	3,998,516
215	Benton School District	40,360,137	1,177,083		1,960,754	2,732,743	5,870,580	28,336	4,457,302	404,399	4,890,037	6,513,740	867,638	7,381,378
385	Bentonville School District	159,941,722	4,664,621		7,770,201	2,116,688	14,551,510	112,293	17,663,680		17,775,973	25,813,065	2,049,770	27,862,834
956	Bergman School District	8,024,537	234,032		389,844	103,856	727,731	5,634	886,216	77,776	969,625	1,295,083	8,440	1,303,523
115	Berryville School District	15,055,280	439,080		731,407	434,608	1,605,095	10,570	1,662,678	403,186	2,076,434	2,429,778	52,269	2,482,047
144	Bismarck School District	7,425,675	216,566		360,750	838,783	1,416,099	5,213	820,078	647,408	1,472,700	1,198,433	22,901	1,221,334
1-295	Black River Technical College	1,450,247	42,296		70,455	4,485	117,236	1,018	160,163	154,716	315,897	234,056	(56,229)	177,827

ARKANSAS TEACHER RETIREMENT PLAN
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2024

ID	Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Pension Expense	
813	Blevins School District	\$ 4,003,983	\$ 116,774		\$ 194,519	\$ 209,254	\$ 520,548	\$ 2,811	\$ 442,193		\$ 281,007	\$ 726,011	\$ 646,205	\$ (19,575)	\$ 626,629
586	Blytheville School District	11,855,653	345,764		575,965	125,695	1,047,424	8,324	1,309,317		2,718,792	4,036,432	1,913,389	(1,387,400)	525,989
180	Booneville School District	10,261,783	299,280		498,532	588,729	1,386,542	7,205	1,133,293		136,606	1,277,104	1,656,154	94,328	1,750,482
9492	Boston Mountain Education Service Cooperative	767,190	22,375		37,271	9,307	68,953	539	84,727		100,377	185,643	123,817	(178,116)	(54,299)
623	Bradford School District	3,779,585	110,230		183,618	129,733	423,580	2,654	417,411		96,377	516,441	609,989	(2,768)	607,221
630	Brinkley School District	3,976,830	115,982		193,200	154,686	463,869	2,792	439,194		323,210	765,196	641,822	(116,835)	524,988
629	Brookland School District	22,982,491	670,273		1,116,523	2,703,265	4,490,060	16,136	2,538,145		2,554,281	3,709,154	1,112,452	4,821,606	
216	Bryant School District	74,461,108	2,171,621		3,617,429	3,167,645	8,956,695	52,278	8,223,353		1,432,916	9,708,547	12,017,311	376,112	12,393,422
1333	Buffalo Island Central School District	5,966,998	174,025		289,885	311,746	775,656	4,189	658,985		286,940	950,114	963,016	27,422	990,438
705	Cabot School District	83,028,018	2,421,471		4,033,622	2,195,926	8,651,019	58,293	9,169,467		1,200,930	10,428,690	13,399,928	100,209	13,500,137
1165	Caddo Hills School District	4,763,827	138,935		231,434	202,235	572,603	3,345	526,109		149,924	679,377	768,836	53,047	821,883
727	Calico Rock School District	3,595,016	104,847		174,651	109,834	389,332	2,524	397,027		4,752	404,303	580,201	67,067	647,268
396	Camden-Fairview School District	18,846,125	549,638		915,572	201,945	1,667,155	13,232	2,081,333		1,318,172	3,412,736	3,041,584	(398,127)	2,643,457
2029	Capital City Lighthouse Charter School										512,579	512,579		(279,565)	
622	Carlisle School District	5,864,598	171,038		284,911	483,980	939,928	4,117	647,676		24,756	676,550	946,490	138,823	1,085,313
719	Cave City School District	9,704,875	283,038		471,477	279,900	1,034,415	6,814	1,071,789		387,722	1,466,325	1,566,274	43,207	1,609,481
1001	Cedar Ridge School District	6,746,474	196,758		327,754	171,705	696,216	4,737	745,069		482,440	1,232,245	1,088,816	(96,289)	992,527
552	Cedarville School District	7,028,159	204,973		341,438	309,829	856,240	4,934	776,177		159,485	940,596	1,134,278	88,956	1,223,234
1991	Centerpoint School District	8,363,913	243,929		406,331	320,182	970,442	5,872	923,696		181,414	1,110,982	1,349,856	105,919	1,455,775
480	Charleston School District	6,663,472	194,337		323,721	180,460	698,518	4,678	735,902		362,192	1,102,772	1,075,421	(76,074)	999,346
463	Clarendon School District	4,579,255	133,552		222,467	57,367	413,386	3,215	505,725		324,735	833,675	739,048	(122,267)	616,781
161	Clarksville School District	21,171,650	617,461		1,028,549	757,701	2,403,711	14,864	2,338,159		824,153	3,177,177	3,416,902	63,661	3,480,563
1002	Cleveland County School District	7,299,925	212,899		354,641	555,098	1,122,637	5,125	806,191		511,779	1,323,095	1,178,138	(122,744)	1,055,394
662	Clinton School District	10,932,283	318,835		531,106	325,226	1,175,166	7,675	1,207,342		442,793	1,657,810	1,764,366	(115,594)	1,648,772
555	Concord School District	4,235,943	123,539		205,788	48,918	378,246	2,974	467,810		260,563	731,347	683,641	(55,662)	627,979
479	Conway School District	81,357,325	2,372,746		3,952,457	644,383	6,969,586	57,120	8,984,958		1,929,640	10,971,718	13,130,294	(142,649)	12,987,646
1359	Conway Vocational Center	2,100,574	61,262		102,049	129,541	292,852	1,475	231,984		81,756	315,214	339,013	(29,147)	309,865
393	Corning School District	6,075,265	177,182		295,145	53,759	526,087	4,265	670,942		263,095	938,302	980,490	(115,450)	865,039
250	Cossatot River School District	7,771,391	226,649		377,545	249,876	854,070	5,456	858,259		655,093	1,518,808	1,254,228	(131,183)	1,123,045
106	Cotter School District	5,576,220	162,628		270,901	224,579	658,107	3,915	615,828		153,121	772,864	899,949	81,721	981,669
564	County Line School District	4,155,816	121,202		201,896	194,956	518,054	2,918	458,961		22,678	484,556	670,709	89,707	760,416
2012	Covenant Keepers Charter School										20,932	20,932		(98,199)	
1074	Cross County School District	5,262,754	153,486		255,672	525,441	934,599	3,695	581,209		243,312	828,216	849,358	8,865	858,223
416	Crossett School District	11,647,933	339,706		565,874	88,820	994,399	8,178	1,286,377		356,065	1,650,620	1,879,865	(186,941)	1,692,924
1354	Crowley's Ridge Education Service Cooperative	6,759,708	197,144		328,396	75,923	601,463	4,746	746,530		215,130	966,406	1,090,952	169,473	1,260,425
1-274	Crowley's Ridge Technical Institute													(17,116)	(17,116)
131	Cutter Morning Star School District	4,505,378	131,397		218,878	361,290	711,565	3,163	497,566		13,963	514,692	727,125	101,606	828,731
245	Danville School District	6,726,534	196,176		326,785	19,658	542,619	4,723	742,867		139,280	886,870	1,085,598	(81,435)	1,004,164
246	Dardanelle School District	16,632,892	485,090		808,050	358,396	1,651,536	11,678	1,836,907		562,943	2,411,528	2,684,390	(23,636)	2,660,754
1338	Dawson Education Service Cooperative	22,779,025	664,339		1,106,638	7,762,497	9,533,474	15,993	2,515,675		2,531,668	3,676,317	2,301,126	5,977,443	

ARKANSAS TEACHER RETIREMENT PLAN
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2024

ID	Employer Name	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense	
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Pension Expense
547	Decatur School District	\$ 5,221,588	\$ 152,285		\$ 253,672	\$ 195,871	\$ 601,829	\$ 3,666	\$ 576,663		\$ 580,329	\$ 842,714	\$ 72,580	\$ 915,294	
1003	Deer-Mt. Judea School District	3,335,679	97,283		162,052	68,471	327,807	2,342	368,386	106,948	477,676	538,347	(29,028)	509,319	
1-405	Department of Commerce	486,944	14,201		23,656	136,867	174,725	342	53,777	423,571	477,690	78,588	65,553	144,141	
1-401	Department of Commerce - Arkansas Economic Development Commission									7,917	7,917		(16,031)	(16,031)	
1-404	Department of Commerce - Division of Workforce Services	743,736	21,691		36,132	74,949	132,772	522	82,137	245,281	327,940	120,032	108,433	228,465	
1-115	Department of Commerce - Rehabilitation Services	5,962,560	173,895		289,670	463,565	4,186	658,495	2,769,377	3,432,057	962,300	(1,492,580)	(530,280)	(530,280)	
1-328	Department of Corrections - Arkansas Correctional School District	7,338,257	214,017		356,503	559,740	1,130,260	5,152	810,424	431,883	1,247,459	1,184,325	(13,218)	1,171,107	
1-386	Department of Corrections - Riverside Vocational Technical School					77,796	77,796			512,311	512,311		(172,007)	(172,007)	
1-017	Department of Education	20,949,399	610,979		1,017,752	338,797	1,967,528	14,708	2,313,614	4,270,034	6,598,357	3,381,033	(1,729,352)	1,651,680	
1-406	Department of Education	5,438,927	158,624		264,231	1,595,786	2,018,640	3,819	600,665		604,484	877,791	1,030,370	1,908,161	
1-224	Department of Education - Arkansas Educational Television Commission	5,317,500	155,082		258,332	179,382	592,796	3,733	587,255	707,662	1,298,651	858,194	(81,377)	776,817	
1-008	Department of Education - Arkansas School for the Blind	4,417,126	128,823		4,417,126	128,823	509,317	3,101	487,820	724,619	1,215,539	712,882	(193,340)	519,542	
1-016	Department of Education - Arkansas School for the Deaf	6,926,628	202,012		336,506	210,906	749,423	4,863	764,964	1,063,366	1,833,193	1,117,891	(419,290)	698,601	
1-294	Department of Education - Division of Career and Technical Education	1,894,296	55,246		92,028	87,066	234,340	1,330	209,203	613,137	823,670	305,721	(513,334)	(207,613)	
1-391	Department of Education - Division of Higher Education	996,872	29,073		48,429	108,684	186,186	700	110,093	114,799	225,592	160,886	46,636	207,522	
1-409	Department of Health	43,951	1,282		2,135	23,594	27,011	31	4,854	65,393	70,278	7,093	6,246	13,340	
1-403	Department of Human Services - Division of Youth Services	93,895	2,738		4,562	65,290	72,590	66	10,370	30,785	41,221	15,154	(9,498)	5,656	
1-407	Department of Public Safety	77,282	2,254		3,754	6,045	12,053	54	8,535		10,654	12,473	12,844	25,316	
224	DeQueen School District	18,694,039	545,202		908,184	86,882	1,540,268	13,125	2,064,536	881,973	2,959,634	3,017,039	(188,432)	2,828,607	
1353	DeQueen-Mena Education Service Cooperative	6,519,618	190,141		316,733	135,353	642,227	4,577	720,015	631,681	1,356,273	1,052,204	(209,334)	842,870	
958	Dermott School District	3,658,308	106,693		177,726	183,107	467,526	2,568	404,017	125,652	532,237	590,416	(33,030)	557,386	
696	Des Arc School District	4,922,437	143,560		4,922,437	143,560	348,816	3,456	543,625	34,121	581,202	794,434	137,613	932,047	
731	Dewitt School District	9,216,555	268,796		447,754	154,569	871,119	6,471	1,017,860	540,744	1,565,075	1,487,464	(146,562)	1,340,902	
566	Dierks School District	4,421,106	128,939		214,784	94,028	437,751	3,104	488,259	132,434	623,797	713,524	(33,259)	680,266	
159	Dollarway School District									3,929,093	3,929,093		(2,009,010)	(2,009,010)	
677	Dover School District	9,988,235	291,302		485,243	105,372	881,916	7,013	1,103,083	246,156	1,356,251	1,612,006	(103,664)	1,508,342	
531	Drew Central School District	9,417,247	274,649		457,504	592,954	1,325,106	6,612	1,040,024	219,570	1,266,206	1,519,854	238,108	1,757,962	
657	Dumas School District	10,320,978	301,006		501,408		802,414	7,246	1,139,830	839,098	1,986,175	1,665,707	(310,400)	1,355,307	
375	Earle School District	3,552,386	103,604		172,580		276,184	2,494	392,319	724,042	1,118,855	573,321	(359,228)	214,093	
1-331	East Arkansas Community College	643,448	18,766		31,260	213	50,239	452	71,061	478,830	550,343	103,846	(231,726)	(127,880)	
676	East End School District	5,148,837	150,163		250,138	151,842	552,144	3,615	568,628	58,006	630,250	830,973	49,407	880,380	
1364	East Poinsett County School District	4,873,419	142,131		236,758	46,731	425,619	3,422	538,212	513,745	1,055,378	786,523	(128,856)	657,667	
6877	Economics Arkansas	238,739	6,963		11,598	129,227	147,788	168	26,366		26,533	38,530	44,169	82,699	
351	El Dorado School District	32,527,367	948,645		1,580,227	959,327	3,488,193	22,837	3,592,265	931,661	4,546,762	5,249,606	140,983	5,390,589	
235	Elkins School District	10,273,448	299,620		499,099	935,047	1,733,766	7,213	1,134,581	31,864	1,173,658	1,658,036	309,981	1,968,017	
1004	Emerson-Taylor-Bradley School	9,041,036	263,677		439,227	153,378	856,282	6,348	998,476	70,917	1,075,740	1,459,137	(36,699)	1,422,437	
606	England Public School District	5,958,734	173,784		289,484	283,630	746,898	4,184	658,072	183,751	846,007	961,683	39,485	1,001,167	
2016	E-Stem Public Charter School	19,963,430	582,224		969,852	1,048,205	2,600,281	14,016	2,204,726	1,413,125	3,631,867	3,221,907	779,028	4,000,935	
765	Eureka Springs School District	6,269,614	182,850		304,587	24,624	512,061	4,402	692,405	58,959	755,766	1,011,856	(4,925)	1,006,931	
2027	Exalt Academy Charter School	4,913,269	143,293		238,694	1,148,776	1,530,763	3,450	542,613		546,062	792,955	579,559	1,372,514	

ARKANSAS TEACHER RETIREMENT PLAN
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2024

ID	Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Pension Expense
234	Farmington School District	\$ 18,462,702	\$ 538,456		\$ 896,945	\$ 1,351,121	\$ 2,786,522	\$ 12,962	\$ 2,038,988	\$ 510,519	\$ 2,562,470	\$ 2,979,704	\$ 58,863	\$ 3,038,567
233	Fayetteville School District	104,359,187	3,043,584		5,069,921	2,358,144	10,471,649	73,269	11,525,243	850,338	12,448,851	16,842,575	805,030	17,647,605
6873	First Student									31,279	31,279		(16,942)	(16,942)
182	Flippin School District	7,170,011	209,110		348,330	428,272	985,711	5,034	791,843	309,357	1,106,234	1,157,171	62,413	1,219,584
539	Fordyce School District	6,215,089	181,260		301,938	158,443	641,641	4,364	686,383	338,698	1,029,445	1,003,056	(93,593)	909,463
645	Foreman School District	4,134,461	120,579		200,858	196,121	517,559	2,903	456,602	6,034	465,539	667,262	80,604	747,866
213	Forrest City School District	15,635,396	455,999		759,590	433,969	1,649,558	10,977	1,726,745	2,611,985	4,349,708	2,523,403	(1,248,687)	1,274,716
350	Fort Smith School District	125,637,577	3,664,158		6,103,656	449,074	10,216,887	88,209	13,875,191	4,247,825	18,211,224	20,276,704	(1,713,580)	18,563,124
601	Fouke School District	8,729,063	254,579		424,071	536,826	1,215,476	6,129	964,022	424,410	1,394,561	1,408,787	(74,557)	1,334,231
133	Fountain Lake School District	12,459,668	363,380		605,309	754,100	1,722,789	8,748	1,376,024	22,955	1,407,727	2,010,871	229,575	2,240,446
2039	Friendship Aspire Academy - Little Rock					159,967	159,967			947,313	947,313		(65,241)	(65,241)
2036	Friendship Aspire Academy - Pine Bluff	10,980,538	320,242		533,450	5,666,356	6,520,048	7,709	1,212,671	1,220,380	1,220,380	1,772,154	1,971,936	3,744,090
2042	Friendship Aspire Academy - Southeast Pine Bluff					110,344	110,344			242,559	242,559		3,960	3,960
2033	Future School of Fort Smith	2,117,911	61,768		102,891	252,189	416,848	1,487	233,898	235,385	235,385	341,811	158,205	500,015
873	Genoa Central School District	8,531,620	248,820		414,478	147,478	810,777	5,990	942,217	130,348	1,078,555	1,376,922	13,347	1,390,269
538	Gentry School District	14,568,697	424,889		707,768	1,440,157	2,572,814	10,229	1,608,941	84,850	1,704,020	2,351,248	441,690	2,792,938
512	Glen Rose School District	218,013	7,475,301		363,161	40,214	621,388	5,248	825,559	198,127	1,028,934	1,206,442	(7,106)	1,199,336
753	Gosnell School District	8,724,332	254,441		423,841	91,821	770,103	6,125	963,500	517,469	1,487,094	1,408,024	(226,349)	1,181,675
109	Gravette School District	17,326,000	505,304		841,722	1,075,281	2,422,308	12,164	1,913,453	1,925,617	2,796,251	380,113	3,176,364	
1350	Great Rivers Education Service Cooperative	2,551,221	74,405		123,942	14,460	212,807	1,791	281,752	1,048,155	1,331,698	411,743	(283,009)	128,733
675	Green Forest School District	11,897,697	346,990		578,007	525,922	1,450,919	8,353	1,313,961	170,771	1,493,085	1,920,175	187,557	2,107,731
129	Greenbrier School District	27,171,119	792,432		1,320,012	766,214	2,878,659	19,077	3,000,730	780,787	3,800,594	4,385,159	11,890	4,397,049
667	Greene County Tech School District	29,149,604	850,134		1,416,130	1,012,070	3,278,334	20,466	3,219,230	578,668	3,818,364	4,704,467	125,118	4,829,585
238	Greenland School District	7,010,771	204,466		340,593	79,983	625,042	4,922	774,257	136,547	915,726	1,131,471	(222)	1,131,249
221	Greenwood School District	29,748,938	867,613		1,445,247	790,432	3,103,291	20,886	3,285,420	1,328,340	4,634,647	4,801,194	(74,694)	4,726,500
117	Gurdon School District	5,395,245	157,350		262,109	5,459	424,918	3,788	595,841	458,267	1,057,896	870,741	(139,432)	731,309
1330	Guy Fenter Education Service Cooperative	5,489,263	160,092		266,676	873,509	1,300,277	3,854	606,224	67,996	678,074	885,915	309,581	1,195,495
963	Guy-Perkins School District	3,241,895	94,548		157,496	251,357	503,401	2,276	358,029	9,086	369,391	523,211	41,170	564,381
2032	Haas Hall Academy - Bentonville					9,277	9,277			439,970	439,970		(329,472)	(329,472)
2006	Haas Hall Academy - Fayetteville	8,167,749	238,208		396,801	1,172,924	1,807,934	5,734	902,032	43,179	950,945	1,318,197	630,019	1,948,216
335	Hackett School District	6,675,331	194,683		324,297	680,331	1,199,311	4,687	737,212	63,924	805,823	1,077,335	95,961	1,173,295
384	Hamburg School District	13,412,548	391,170		651,601	473,747	1,516,518	9,417	1,481,258	526,547	2,017,221	2,164,657	(120,519)	2,044,138
521	Hampton School District	4,693,535	136,885		228,019	82,684	447,587	3,295	518,346	372,167	893,808	757,492	(86,984)	670,508
484	Harmony Grove School District - Benton	8,879,334	258,961		431,371	110,222	800,554	6,234	980,618	41,412	1,028,264	1,433,040	16,671	1,449,710
458	Harmony Grove School District - Camden	7,124,870	207,793		346,137	87,524	641,454	5,002	786,858	509,473	1,301,334	1,149,886	(108,386)	1,041,500
453	Harrisburg School District	10,573,769	308,379		513,689	326,804	1,148,871	7,424	1,167,748	356,752	1,531,924	1,706,505	(114,148)	1,592,357
451	Harrison School District	23,836,206	695,171		1,157,997	1,475,566	3,328,734	16,735	2,632,428	725	2,649,889	3,846,936	543,427	4,390,363
493	Hazen School District	4,671,404	136,239		226,944	164,220	527,403	3,280	515,902	84,000	603,182	753,920	28,701	782,621
360	Heber Springs School District	11,715,040	341,663		569,134	594,006	1,504,803	8,225	1,293,788	526,017	1,828,030	1,890,695	(247,527)	1,643,168
583	Hector School District	5,078,960	148,125		246,743	229,869	624,737	3,566	560,911	68,119	632,596	819,696	118,210	937,906

ARKANSAS TEACHER RETIREMENT PLAN
 SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
 FOR THE YEAR ENDED JUNE 30, 2024

ID	Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Pension Expense
196	Helena-West Helena School District	\$ 9,774,902	\$ 285,080		\$ 474,879	\$ 925,762	\$ 1,685,722	\$ 6,863	\$ 1,079,523	\$ 1,177,237	\$ 2,263,622	\$ 1,577,576	\$ (492,001)	\$ 1,085,574
1-025	Henderson State University	250,346	7,301		12,162		19,463	176	27,648	321,356	349,179	40,403	(169,980)	(129,576)
111	Hermitage School District	3,761,042	109,689		182,717	293,029	585,435	2,641	415,363	324,283	742,287	606,996	(36,375)	570,621
1045	Highland School District	14,300,543	417,068		694,741	737,355	1,849,165	10,040	1,579,327	423,628	2,012,995	2,307,971	379,788	2,687,759
1005	Hillcrest School District	3,981,749	116,126		193,439	174,569	484,134	2,796	439,737	142,586	585,119	642,616	37,555	680,171
2041	Hope Academy of Northwest Arkansas	882,855	25,748		42,890	258,030	326,669	620	97,501	87,817	185,938	142,484	170,112	312,597
141	Hope School District	18,852,075	549,811		915,861	716,251	2,181,924	13,236	2,081,990	100,056	2,195,281	3,042,545	(17,384)	3,025,160
602	Horatio School District	5,898,434	172,025		286,554		458,579	4,141	651,413	306,241	961,795	951,951	(140,210)	811,741
134	Hot Springs School District	34,111,285	994,839		1,657,176	2,166,097	4,818,111	23,949	3,767,190	540,228	4,331,366	5,505,235	850,842	6,356,077
165	Hoxie School District	5,892,885	171,863		286,285	69,556	527,704	4,137	650,800	299,268	954,205	951,055	(201,002)	750,054
625	Huntsville School District	17,696,525	516,110		859,723	328,032	1,703,865	12,425	1,954,373	1,268,173	3,234,971	2,856,050	(303,348)	2,552,702
2003	Imboden Area Charter School	656,740	19,153		31,905	143,926	194,985	461	72,529	3,444	76,434	105,992	39,790	145,781
1346	Izard County Consolidated School District	5,469,805	159,524		265,731	641,498	1,066,753	3,840	604,076		607,916	882,774	252,296	1,135,070
150	Jackson County School District	6,832,555	199,268		331,935	85,812	617,016	4,797	574,575		880,983	1,102,709	5,401	1,108,110
2020	Jacksonville Lighthouse Charter School	5,840,111	170,324		283,721	2,701,951	3,155,996	4,100	644,971	4,322,999	4,972,070	942,538	46,858	989,396
1093	Jacksonville-North Pulaski School District	38,445,107	1,121,232		1,867,719	4,901,989	7,890,940	26,992	4,245,809	295,511	4,568,312	6,204,673	1,339,286	7,543,958
607	Jasper School District	9,006,686	262,676		437,558	371,916	1,072,150	6,323	994,682	31,462	1,032,468	1,453,593	114,135	1,567,728
135	Jessieville School District	6,453,622	188,217		313,526	274,288	776,031	4,531	712,727	519,483	1,236,740	1,041,553	(91,394)	950,159
394	Jonesboro School District	54,951,521	1,602,634		2,669,625	1,400,401	5,672,660	38,581	6,068,748	1,657,102	7,764,431	8,868,650	491,600	9,360,250
1362	Jonesboro Vocational Center	1,403,862	40,943		68,202	17,652	126,796	986	155,040		56,055	212,081	(21,338)	205,232
228	Junction City School District	5,647,195	164,698		274,349	296,150	735,196	3,965	623,666	143,976	771,607	911,403	111,384	1,022,787
2002	Kipp Delta College Preparatory Charter School	10,293,456	300,204		500,071	853,544	1,653,818	7,227	1,136,791	2,389,677	3,533,695	1,661,265	(485,466)	1,175,799
197	Kirby School District	3,397,987	99,101		165,079	249,590	513,769	2,386	375,268		377,653	548,403	119,078	667,481
1000	Lafayette County School District	5,014,681	146,251		243,620	49,436	439,307	3,521	553,812		526,866	1,084,199	(113,539)	695,783
136	Lake Hamilton School District	31,357,359	914,522		1,523,386	917,068	3,354,975	22,016	3,463,051	3,159,055	6,644,122	5,060,778	(432,180)	4,628,598
132	Lakeside School District - Hot Springs	26,036,958	759,355		1,264,913	221,863	2,246,131	18,280	2,875,475	607,563	3,501,319	4,202,116	8,264	4,210,380
116	Lakeside School District - Lake Village	8,591,658	250,571		417,395	393,366	1,061,333	6,032	948,847	705,078	1,659,957	1,386,611	(123,687)	1,262,924
163	Lamar School District	10,638,960	310,280		516,856	498,247	1,325,383	7,469	1,174,948		1,182,417	1,717,026	241,818	1,958,844
219	Lavaca School District	6,394,170	186,483		310,638	115,249	612,369	4,489	706,161	154,303	864,953	1,031,958	(31,143)	1,000,815
1011	Lawrence County School District	7,439,703	216,975		361,432	385,811	964,218	5,223	821,628	73,455	900,306	1,200,697	95,051	1,295,748
957	Lead Hill School District	3,270,303	95,377		158,876	263,221	517,473	2,296	361,166	6,580	370,043	527,796	103,148	630,944
172	Lee County School District	7,134,027	208,060		346,581	1,188,951	1,743,593	5,009	787,869	797,898	1,590,776	1,151,364	(10,508)	1,140,855
237	Lincoln Consolidated School District	9,134,279	266,397		443,757	648,106	1,358,259	6,413	1,008,774	93,505	1,108,691	1,474,185	127,942	1,602,127
2007	Lisa Academy - Little Rock	29,275,344	853,801		1,422,239	4,848,503	7,124,542	20,554	3,233,117		3,253,671	4,724,761	2,970,422	7,695,182
2019	Little Rock Preparatory Academy									433,360	433,360		(391,947)	(391,947)
210	Little Rock School District	232,760,277	6,788,338		11,307,832	6,509,436	24,605,606	163,418	25,705,632	2,809,196	28,678,246	37,565,283	(1,136,355)	36,428,928
404	Lonoke School District	12,461,583	363,436		605,402	185,601	1,154,439	8,749	1,376,235	649,281	2,034,266	2,011,180	(180,251)	1,830,930
181	Magazine School District	4,307,736	125,633		209,276	91,472	426,381	3,024	475,739	102,997	581,760	695,227	(49,595)	645,632
736	Magnet Cove School District	5,442,750	158,735		264,417	259,065	682,217	3,821	601,088	162,776	767,685	878,408	53,400	931,807
123	Magnolia School District	22,287,541	650,005		1,082,761	1,387,270	3,120,036	15,648	2,461,396	2,602,519	5,079,564	3,596,996	(328,044)	3,268,952

ARKANSAS TEACHER RETIREMENT PLAN
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2024

ID	Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Proportionate Share of Contributions	Total Pension Expense
503	Malvern School District	\$ 17,154,056	\$ 500,290		\$ 833,369	\$ 1,738,418	\$ 3,072,076	\$ 12,044	\$ 1,894,463	\$ 776,268	\$ 2,682,775	\$ 2,768,501	\$ 169,130	\$ 2,937,631
331	Mammoth Spring School District	4,409,255	128,594		214,208	193,697	536,499	3,096	486,950	5,023	495,069	711,612	96,675	808,286
658	Manila School District	8,157,854	237,920		396,320	68,075	702,316	5,728	900,939	360,897	1,267,563	1,316,600	(145,479)	1,171,121
222	Mansfield School District	6,907,679	201,459		335,585	467,644	1,004,689	4,850	762,872	138,108	905,830	1,114,833	8,870	1,123,704
714	Marion School District	30,054,690	876,530		1,460,100	1,026,922	3,363,553	21,101	3,319,187	1,365,034	4,705,322	4,850,540	145,608	4,996,148
203	Marked Tree School District	4,570,113	133,285		222,023	473,908	829,216	3,209	504,715	21,569	529,492	737,573	106,808	844,380
597	Marmaduke School District	5,762,764	168,068		279,963	299,500	747,531	4,046	636,429	135,772	776,248	930,055	21,827	951,882
195	Marvell-Elaine School District	2,438,822	71,127		118,481	197,993	387,601	1,712	269,339	1,022,369	1,293,420	393,602	(352,293)	41,310
535	Mayflower School District	7,778,641	226,860		377,898	545,935	1,150,693	5,461	859,059	772,192	1,636,713	1,255,398	(173,164)	1,082,234
501	Maynard School District	4,596,702	134,061		223,314	527,417	884,792	3,227	507,652	107,738	618,617	741,864	163,037	904,901
242	McCrary School District	4,552,020	132,757		221,144	133,193	487,094	3,196	502,717	362,553	868,466	734,652	(131,713)	602,940
715	McGehee School District	9,482,993	276,567		460,698	252,457	989,721	6,658	1,047,285	480,780	1,534,723	1,530,464	(143,854)	1,386,611
779	Melbourne School District	6,445,919	187,992		313,152	61,614	562,758	4,526	711,876	213,636	930,038	1,040,310	(58,175)	982,135
208	Mena School District	12,642,544	368,714		614,193	494,864	1,477,771	8,876	1,396,220	339,582	1,744,678	2,040,386	28,907	2,069,293
1371	Metropolitan Vocational Center	2,257,766	65,847		109,686	198,932	374,464	1,585	249,344	70,289	321,218	364,382	(31,956)	332,426
1347	Midland School District	4,901,885	142,961		238,141	186,463	567,565	3,442	541,355	127,602	672,399	791,117	57,638	848,756
145	Mineral Springs School District	5,029,641	146,687		244,347	22,554	413,588	3,531	555,465	400,603	959,598	811,736	(114,657)	697,079
330	Monticello School District	14,139,371	412,368		686,911	326,093	1,425,372	9,927	1,561,527	578,657	2,150,111	2,281,959	(226,647)	2,055,313
1363	Monticello Vocational Center	574,316	16,750		27,901	66,138	110,789	403	63,426	86,867	150,696	92,689	(27,962)	64,727
186	Mount Ida School District	4,095,639	119,447		198,972	326,565	644,984	2,876	452,315	306,344	761,535	660,997	30,402	691,399
964	Mount Vernon-Enola School District	4,174,134	121,737		202,785	235,003	559,525	2,931	460,984	155,226	619,141	673,665	14,976	688,641
682	Mountain Home School District	29,600,829	863,293		1,438,051	1,284,656	3,586,001	20,782	3,269,063	1,278,458	4,568,303	4,777,291	242,739	5,020,029
965	Mountain Pine School District	5,655,858	164,950		274,770	440,699	880,419	3,971	624,623	480,476	1,109,070	912,801	166,925	1,079,726
530	Mountain View School District	14,401,460	420,011		699,644	832,348	1,952,003	10,111	1,590,472	801,839	2,402,422	2,324,258	23,018	2,347,276
126	Mountainburg School District	5,288,374	154,233		256,917	152,896	564,045	3,713	584,039	332,457	920,209	853,493	(34,405)	819,088
756	Mulberry-Pleasant View Bi-County School District	4,391,778	128,084		213,359	228,192	569,635	3,083	485,020	488,104	708,791	125,172		833,964
515	Nashville School District	13,682,479	399,043		664,715	231,122	1,294,879	9,606	1,511,069	1,001,350	2,522,025	2,208,221	(263,913)	1,944,308
1-330	National Park Community College	1,316,542	38,396		63,960		102,356	924	145,397	525,678	671,999	212,477	(247,542)	(35,064)
795	Nemo Vista School District	4,334,606	126,417		210,581	51,624	388,622	3,043	478,706	151,509	633,258	699,564	(31,428)	668,136
702	Nettleton School District	33,822,548	986,418		1,643,148	2,554,142	5,183,708	23,746	3,735,302	379,788	4,138,837	5,458,636	890,746	6,349,382
1343	Nevada School District	4,112,105	119,927		199,772	395,294	714,993	2,887	454,134	95,865	552,886	663,654	83,520	747,174
545	Newport Special School District	10,742,391	313,296		521,881	868,913	1,704,091	7,542	1,186,371	23,547	1,217,460	1,733,719	277,587	2,011,307
471	Norfolk School District	3,976,382	115,969		193,178	203,715	512,863	2,792	439,145	56,232	498,168	641,750	20,075	661,825
1-329	North Arkansas College	3,864,551	112,708		187,746	48,377	348,830	2,713	426,794	240,215	669,723	623,702	(160,082)	463,620
1365	North Central Career Center	210,894	6,151		10,246	28,282	44,678	148	23,291	38,938	62,377	34,036	(12,134)	21,902
212	North Little Rock School District	75,957,433	2,215,261		3,690,122	717,681	6,623,065	53,329	8,388,604	2,042,531	10,484,464	12,258,803	(517,518)	11,741,285
1332	Northcentral Arkansas Education Service Cooperative	3,284,989	95,805		159,590	163,672	419,066	2,306	362,788	925,255	1,290,350	530,166	(118,408)	411,758
1337	Northeast Arkansas Education Service Cooperative	4,175,578	121,779		202,856	21,497	346,131	2,932	461,143	111,663	575,738	673,898	(26,986)	646,913
2024	Northwest Arkansas Classical Academy	8,705,872	253,902		422,944	1,972,903	2,649,749	6,112	961,461		967,573	1,405,044	919,096	2,324,141
1-388	Northwest Arkansas Community College	3,284,581	95,793		159,570	88,729	344,092	2,306	362,743	314,091	679,140	530,100	(161,810)	368,290

ARKANSAS TEACHER RETIREMENT PLAN
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2024

ID	Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Pension Expense
1351	Northwest Arkansas Education Service Cooperative	\$ 5,587,090	\$ 162,945		\$ 271,429	\$ 20,785	\$ 455,159	\$ 3,923	\$ 617,028	\$ 204,536	\$ 825,487	\$ 901,703	\$ 26,015	\$ 927,718
1-321	Northwest Technical Institute	3,128,864	91,252		152,005	395,728	638,984	2,197	345,546	139,380	487,123	504,969	183,885	688,854
704	Omaha School District	3,527,190	102,869		171,356	156,830	431,055	2,476	389,537	236,925	628,938	569,255	(42,615)	526,639
185	Osceola School District	10,178,283	296,845		494,476	447,906	1,239,226	7,146	1,124,071	672,500	1,803,718	1,642,678	(10,899)	1,631,778
1006	Ouachita River School District	6,031,841	175,916		293,036	181,501	650,452	4,235	666,146	98,730	769,110	973,482	52,328	1,025,810
750	Ouachita School District	3,822,217	111,473		185,689	269,736	566,898	2,684	422,119	51,407	476,209	616,869	81,163	698,033
2030	Ozark Montessori Academy									52,618	52,618		(207,077)	(207,077)
1008	Ozark Mountain School District	4,868,947	142,000		236,541	54,380	432,921	3,418	537,718	636,926	1,178,063	785,801	(248,204)	537,597
130	Ozark School District	13,387,129	390,429		650,366	457,462	1,498,258	9,399	1,478,451	686,011	2,173,860	2,160,555	(154,767)	2,005,788
1-314	Ozarka College	841,598	24,545		40,886	149,368	214,799	591	92,945	21,214	114,750	135,826	34,673	170,499
1336	Ozarks Unlimited Resource Education Service Cooperative	5,716,466	166,718		277,714	289,466	733,898	4,013	631,316	67,194	702,524	922,583	71,373	993,956
486	Palestine-Wheatley School District	5,849,948	170,611		284,199	548,681	1,003,491	4,107	646,058	50,685	700,850	944,126	145,034	1,089,160
724	Pangburn School District	6,925,300	201,973		336,441	473,896	1,012,310	4,862	764,818	290,529	1,060,209	1,117,677	78,734	1,196,411
1344	Paragould School District	26,216,337	764,586		1,273,628	1,021,399	3,059,613	18,406	2,895,286	100,678	3,014,370	4,231,066	295,628	4,526,694
386	Paris School District	9,305,461	271,389		452,073	170,968	894,430	6,533	1,027,679	207,957	1,242,169	1,501,812	46,279	1,548,092
820	Parkers Chapel School District	5,707,990	166,471		277,302	172,801	616,574	4,008	630,380	341,561	975,948	921,215	(1,561)	919,654
1092	Pea Ridge School District	19,699,391	574,523		957,025	1,735,586	3,267,134	13,831	2,175,566	2,189,396	3,179,293	608,494	3,787,787	
192	Perryville School District	6,758,776	197,116		328,351	464,534	990,002	4,745	746,427	603,128	1,354,301	1,090,802	(63,026)	1,027,776
1-320	Phillips Community College - Dewitt	28,976	845		1,408	763	3,016	20	3,200	48,644	51,864	4,676	(19,023)	(14,347)
571	Piggott School District	6,326,116	184,498		307,332	201,937	693,767	4,441	698,645	193,165	896,252	1,020,975	16,267	1,037,242
2022	Pine Bluff Lighthouse Charter School					5,694	5,694			720,413	720,413		(416,966)	(416,966)
593	Pine Bluff School District	30,915,182	901,626		1,501,904	4,945,208	7,348,738	21,705	3,414,218	5,938,990	9,374,913	4,989,415	(7,370)	4,982,045
558	Pocahontas School District	13,233,421	385,946		642,899	528,355	1,557,200	9,291	1,461,476	1,353,402	2,824,169	2,135,748	(231,709)	1,904,038
569	Pottsville School District	13,692,359	399,331		665,195	359,155	1,423,680	9,613	1,512,160	203,386	1,725,159	2,209,816	97,833	2,307,649
757	Poyen School District	3,646,098	106,337		177,133	171,680	455,150	2,560	402,669	307,223	712,451	588,445	(88,535)	499,910
232	Prairie Grove School District	15,176,908	442,627		737,316	687,557	1,867,500	10,656	1,676,111	1,686,766	2,449,408	242,644	2,692,052	
2025	Premier High School of Little Rock	1,515,779	44,207		73,639	517,463	635,309	1,064	167,400	137,236	305,700	244,632	157,885	402,517
2040	Premier High School of North Little Rock	710,476	20,721		34,516	237,011	292,248	499	78,464		78,963	114,664	132,019	246,683
2044	Premier High School of Springdale	376,683	10,986		18,300	162,051	191,337	264	41,600	20,949	62,814	60,793	73,620	134,413
188	Prescott School District	7,686,181	224,164		373,406	399,995	997,565	5,396	848,848	131,980	986,225	1,240,476	50,024	1,290,500
211	Pulaski County Special School District	123,578,968	3,604,119		6,003,646	2,932,408	12,540,173	86,763	13,647,842	2,437,619	16,172,224	19,944,464	132,884	20,077,348
1-290	Pulaski Technical College	2,681,391	78,201		130,266		208,467	1,883	296,128	803,241	1,101,252	432,751	(567,185)	(134,434)
2026	Quest Middle School - Pine Bluff												(44,754)	(44,754)
2028	Quest Middle School - West Little Rock									48,864	48,864		(167,680)	(167,680)
651	Quitman School District	6,006,958	175,190		291,827	683,853	1,150,870	4,217	663,398	68,112	735,727	969,466	205,788	1,175,253
1335	Rector School District	5,380,296	156,914		261,383	350,479	768,775	3,777	594,190	70,284	668,252	868,328	144,501	1,012,829
1-315	Rich Mountain Community College	531,309	15,495		25,812		41,307	373	58,677	235,194	294,244	85,748	(95,173)	(9,424)
1366	River Valley Career Academy									99,375	99,375		(85,341)	(85,341)
1114	Rivercrest School District	9,683,070	282,402		470,418	356,027	1,108,846	6,798	1,069,381	230,640	1,306,819	1,562,755	82,446	1,645,201
1348	Riverside School District	5,829,078	170,002		283,185	110,931	564,118	4,093	643,753	304,062	951,908	940,757	(60,640)	880,117

ARKANSAS TEACHER RETIREMENT PLAN
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2024

ID	Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Pension Expense
434	Riverview School District	\$ 9,284,183	\$ 270,769		\$ 451,039	\$ 75,735	\$ 797,542	\$ 6,518	\$ 1,025,329	\$ 904,896	\$ 1,936,743	\$ 1,498,378	\$ (358,055)	\$ 1,140,323
2031	Rockbridge Montessori												(43,922)	(43,922)
108	Rogers School District	125,775,861	3,668,191		6,110,374	538,657	10,317,221	88,306	13,890,463	3,970,258	17,949,027	20,299,021	(631,471)	19,667,550
847	Rose Bud School District	6,295,298	183,599		305,835	203,039	692,473	4,420	695,242	378,314	1,077,975	1,016,001	(34,068)	981,933
209	Russellville School District	47,435,980	1,383,447		2,304,509	364,976	4,052,932	33,304	5,238,745	756,584	6,028,633	7,655,714	222,803	7,878,517
565	Salem School District	6,025,578	175,733		292,731	156,171	624,636	4,230	665,454	266,755	936,440	972,471	9,033	981,504
2038	Scholarmade Achievement Place	2,886,795	84,192		140,245	575,734	800,171	2,027	318,813	717,619	1,038,459	465,901	272,996	738,897
548	Scranton School District	3,523,239	102,754		171,164	238,926	512,843	2,474	389,100	81,193	472,767	568,617	53,515	622,132
1010	Searcy County School District	7,256,076	211,620		352,511	190,439	754,569	5,094	801,348	461,066	1,267,508	1,171,061	(36,370)	1,134,692
443	Searcy School District	29,081,263	848,141		1,412,810	622,861	2,883,812	20,418	3,211,683	1,436,728	4,668,829	4,693,438	(402,303)	4,291,135
139	Sheridan School District	28,969,504	844,881		1,407,381	50,551	2,302,813	20,339	3,199,341	407,311	3,626,991	4,675,401	(106,967)	4,568,434
230	Shirley School District	3,002,470	87,566		145,864	105,520	338,950	2,108	331,587	96,437	430,133	484,570	(53,694)	430,876
2023	SIATech Charter School	2,280,126	66,499		110,772	1,321,202	1,498,473	1,601	251,813	36,241	289,655	367,991	321,347	689,337
110	Siloam Springs School District	36,947,613	1,077,559		1,794,969	1,544,822	4,417,350	25,940	4,080,429	1,167,809	5,274,178	5,962,991	360,705	6,323,696
395	Sloan-Hendrix School District	5,696,696	166,141		276,754	264,231	707,126	4,000	629,133	11,972	645,105	919,392	130,057	1,049,450
872	Smackover-Norphlet School District	9,387,161	273,772		456,042	291,487	1,021,300	6,591	1,036,701	200,391	1,243,683	1,514,998	(15,113)	1,499,885
1-344	South Arkansas Community College	2,163,192	63,088		105,091	164,440	332,619	1,519	238,899	88,413	328,830	349,118	(10,894)	338,224
1-392	South Arkansas Developmental Center	3,757,699	109,591		182,554	524,249	816,395	2,638	414,994	207,171	624,803	606,457	(106,001)	500,456
1355	South Central Education Service Cooperative	2,957,982	86,268		143,703	6,140	236,111	2,077	326,674	257,923	586,674	477,390	(86,399)	390,991
1293	South Conway County School District	18,025,187	525,696		875,690	272,647	1,674,032	12,655	1,990,670	269,562	2,272,887	2,909,093	147,494	3,056,587
251	South Pike County School District	5,882,438	171,558		285,777	122,285	579,621	4,130	649,646	236,652	890,428	949,369	(44,344)	905,025
1-197	Southeast Arkansas College	1,591,056	46,402		77,296	123,698	123,698	1,117	175,713	451,087	627,918	256,781	(242,705)	14,076
1308	Southeast Arkansas Education Service Cooperative	8,863,204	258,491		430,587	128,138	817,217	6,223	978,836	1,102,729	2,087,788	1,430,436	(207,125)	1,223,311
2037	Southeast Arkansas Preparatory High School						-			141,230	141,230		(95,581)	(95,581)
1-268	Southern Arkansas University - East Camden	816,757	23,820		39,679		63,500	573	90,201	371,879	462,654	131,817	(226,386)	(94,569)
1-051	Southern Arkansas University - Magnolia	1,341,895	39,136		65,191	20,731	125,058	942	148,197	1,083,855	1,232,994	216,569	(462,077)	(245,508)
771	Southside School District - Batesville	15,218,571	443,842		739,340	453,985	1,637,168	10,685	1,680,712	1,691,397	2,456,132	2,735,061	278,930	2,735,061
536	Southside School District - Bee Branch	5,540,597	161,589		269,170	166,512	597,271	3,890	611,894	19,873	635,656	894,199	17,548	911,748
1307	Southwest Arkansas Education Service Cooperative	3,478,858	101,459		169,008	269,994	540,461	2,442	384,199	184,518	571,159	561,454	18,173	579,627
143	Spring Hill School District	4,774,054	139,233		231,930	467,164	838,328	3,352	527,238	110,359	640,949	770,487	136,536	907,022
239	Springdale School District	197,906,283	5,771,839		9,614,574	441,632	15,828,045	138,948	21,856,418	4,038,602	26,033,968	31,940,182	(863,748)	31,076,434
687	Star City School District	10,253,915	299,050		498,150	335	797,536	7,199	1,132,424	415,921	1,555,545	1,654,884	(204,086)	1,450,797
227	Strong-Huttig School District	3,144,549	91,709		152,767	76,128	320,604	2,208	347,278	80,694	430,180	507,500	(3,734)	503,766
746	Stuttgart School District	12,306,550	358,914		597,870	318,541	1,275,325	8,640	1,359,113	578,831	1,946,585	1,986,159	(121,046)	1,865,113
1372	Texarkana Career and Technological Center									20,155	20,155		(82,374)	(82,374)
184	Texarkana School District	35,989,248	1,049,609		1,748,410	837,650	3,635,669	25,268	3,974,589	338,036	4,337,892	5,808,320	(28,937)	5,779,384
2035	The Excel Center Charter at Goodwill	1,407,590	41,052		68,383	374,093	483,528	988	155,452	1,376	157,816	227,172	117,975	345,146
608	Trumann School District	10,806,071	315,154		524,975	934,100	1,774,229	7,587	1,193,403	743,642	1,944,632	1,743,997	(7,028)	1,736,969
1009	Two Rivers School District	6,593,708	192,302		320,332	290,145	802,779	4,629	728,197	550,553	1,283,379	1,064,161	(59,954)	1,004,208
1-399	University of Arkansas - Arkansas School for Math, Sciences and the Arts	487,471	14,217		23,682		37,899	342	53,835	175,963	230,141	78,673	(89,374)	(10,701)

**ARKANSAS TEACHER RETIREMENT PLAN
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2024**

ID	Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Pension Expense	
1-402	University of Arkansas - Cooperative Extension Service	\$ 302,460	\$ 8,821		\$ 14,694	\$ 465	\$ 23,981	\$ 212	\$ 33,403	\$ 20,260	\$ 53,876	\$ 48,814	\$ (5,965)	\$ 42,849	
1-327	University of Arkansas - Cossatot Community College	631,232	18,410		30,666		49,076	443	69,712	157,080	227,235	101,875	(100,299)	1,576	
1-389	University of Arkansas - Fayetteville	383,764	11,192		18,644	13,101	42,937	269	42,382	250,493	293,145	61,936	(106,404)	(44,468)	
1-256	University of Arkansas - Fort Smith	364,530	10,631		17,709	4,281	32,621	256	40,258	41,011	81,525	58,832	(47,157)	11,675	
1-390	University of Arkansas - Little Rock									72,770	72,770		(61,363)	(61,363)	
1-005	University of Arkansas - Monticello	535,198	15,609		26,001		41,609	376	59,106	140,234	199,716	86,376	(107,695)	(21,319)	
1-254	University of Arkansas - Phillips Community College	46,128	1,345		2,241	2,781	6,367	32	5,094	30,362	35,489	7,445	(19,852)	(12,408)	
1-006	University of Arkansas - Pine Bluff	96,809	2,823		4,703		7,526	68	10,691	9,156	19,915	15,624	(3,812)	11,812	
1-318	University of Arkansas Community College - Batesville	490,484	14,305		23,828		38,133	344	54,168	291,738	346,250	79,159	(139,604)	(60,445)	
1-249	University of Arkansas Community College - Hope	457,857	13,353		22,243		35,597	321	50,565	120,667	171,553	73,894	(80,023)	(6,130)	
1-220	University of Arkansas Community College - Morrilton	1,243,599	36,269		60,416	6,425	103,110	873	137,341	116,552	254,766	200,705	(133,770)	66,935	
1-400	University of Arkansas for Medical Sciences	91,057	2,656		4,424		7,079	64	10,056	16,887	27,007	14,696	(16,598)	(1,903)	
1-054	University of Central Arkansas	10,882,774	317,391		528,701	467,139	1,313,231	7,641	1,201,874	589,822	1,799,337	1,756,376	(181,112)	1,575,264	
747	Valley Springs School District	6,854,656	199,913		333,009	407,539	940,461	4,813	757,016	64,511	826,340	1,106,276	56,460	1,162,736	
863	Valley View School District	21,833,972	636,777		1,060,726	1,203,056	2,900,559	15,329	2,411,305	246,382	2,673,016	3,523,794	261,217	3,785,012	
560	Van Buren School District	45,894,289	1,338,484		2,229,611	512,793	4,080,889	32,222	5,068,484	1,790,173	6,890,879	7,406,899	(82,787)	7,324,112	
698	Vilonia School District	23,064,880	672,676		1,120,525	410,645	2,203,846	16,194	2,547,244	996,080	3,559,518	3,722,451	(560,840)	3,161,611	
794	Viola School District	3,895,863	113,621		189,267	212,170	515,058	2,735	430,252	52,313	485,301	628,755	70,917	699,673	
513	Waldron School District	12,862,114	375,117		624,860	612,253	1,612,230	9,030	1,420,469	259,603	1,689,102	2,075,822	14,223	2,090,045	
113	Warren School District	11,618,959	338,861		564,466	348,906	1,252,233	8,158	1,283,177	448,939	1,740,274	1,875,189	(65,232)	1,809,957	
1373	Warren Vocational Center	733,291	21,386		35,624	31,335	88,346	515	80,983	25,189	106,688	118,346	(22,905)	95,441	
154	Watson Chapel School District	13,704,647	399,689		665,792	44,438	1,109,919	9,622	1,513,517	2,610,632	4,133,771	2,211,799	(1,237,935)	973,864	
240	West Fork School District	7,460,954	217,595		362,464	220,033	800,092	5,238	823,975	113,091	942,304	1,204,127	(26,152)	1,177,975	
376	West Memphis School District	37,309,140	1,088,103		1,812,532	864,646	3,765,281	26,194	4,120,355	3,781,199	7,927,749	6,021,338	(1,082,947)	4,938,392	
502	West Side School District - Greers Ferry	5,368,142	156,559		260,792	310,516	727,868	3,769	592,848	65,534	662,151	866,367	149,627	1,015,994	
1342	Western Yell County School District	3,070,917	89,562		149,190	174,473	413,224	2,156	339,147	318,362	659,665	495,617	(62,349)	433,268	
1091	Westside Consolidated School District - Jonesboro	13,244,370	386,265		643,431	387,011	1,416,707	9,299	1,462,685	420,402	1,892,386	2,137,515	12,019	2,149,534	
1321	Westside School District - Hartman	5,091,850	148,501		247,369	155,303	551,174	3,575	562,335	245,896	811,806	821,776	13,160	834,936	
2043	Westwind School of Performing Arts	558,685	16,294		27,142	271,802	315,237	392	61,700	10,951	73,043	90,166	110,300	200,466	
987	White County Central School District	6,491,830	189,331		315,383	475,277	979,991	4,558	716,946	49,639	771,143	1,047,719	166,389	1,214,109	
153	White Hall School District	20,999,895	612,452		1,020,205	518,155	2,150,812	14,744	2,319,191	267,844	2,601,779	3,389,182	(44,286)	3,344,896	
1345	Wilbur D. Mills Education Service Cooperative	4,963,841	144,768		241,151	245,997	631,916	3,485	548,198	61,428	613,111	801,117	107,508	908,625	
780	Wonderview School District	3,896,779	113,648		189,311	262,912	565,871	2,736	430,353	106,440	539,530	628,903	32,673	661,575	
121	Woodlawn School District	4,251,179	123,984		206,528	282,885	613,397	2,985	469,493	22,305	494,782	686,100	52,789	738,889	
656	Wynne School District	19,957,058	582,038		969,543	122,755	1,674,336	14,012	2,204,022	856,198	3,074,232	3,220,878	(346,898)	2,873,980	
626	Yellville-Summit School District	8,077,856	235,587		392,434	1,124,624	1,752,644	5,671	892,104		897,775	1,303,689	428,882	1,732,571	
TOTAL FOR ALL ENTITIES		\$ 4,280,065,186	\$ 124,825,978	\$ 0	\$ 207,931,776	\$ 178,710,440	\$ 511,468,194	\$ 3,004,985	\$ 472,682,798	\$ 0	\$ 178,710,440	\$ 654,398,223	\$ 690,761,693	\$ 0	\$ 690,761,593

The accompanying notes are an integral part of these employer schedules.

ARKANSAS TEACHER RETIREMENT PLAN
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2024

NOTE 1: Summary of Significant Accounting Policies

A. Plan Description

The Arkansas Teacher Retirement Plan is a cost-sharing, multiple-employer defined benefit pension plan that covers employees of public schools and education-related agencies, including Arkansas School for the Blind, Arkansas School for the Deaf, Arkansas Activities Association, State Board of Education, regional education service cooperatives, Arkansas Teacher Retirement System, Arkansas Educational Television Division, area vocational-technical schools, Arkansas Rehabilitation Services, enterprises privatized by a public school district, and educational nonprofit organizations licensed and regulated by Division of Developmental Disabilities Services of the Department of Human Services.

On June 30, 2024, the number of employers participating in the plan was as follows:

Public schools	257
State colleges and universities	37
State agencies	15
Other/privatized	26
Total	335

Members are eligible for full retirement benefits at age 60 with five or more years of actual and reciprocal service or at any age with 28 or more years of credited service. Members with 25 years of actual and reciprocal service who have not attained age 60 may receive an annuity reduced by 10/12 of 1% multiplied by the number of months by which the early retirement precedes the earlier of (1) completion of 28 years of credited service or (2) attainment of age 60. The normal retirement benefit, paid monthly, is determined based on (1) the member's final average salary (FAS) (effective July 1, 2018, computed using the average of the annual salaries paid during the period of 5 years of credited service producing the highest annual average) and (2) the number of years of service. For active members as of June 30, 2018, a benchmark 3-year FAS was established as a minimum FAS.

The plan has both contributory and noncontributory components. The contributory component has been in effect since the beginning of the plan. The noncontributory component became available July 1, 1986. Act 907 of 1999, effective July 1, 1999, requires all new members under contract for 181 or more days to be contributory. Act 443 of 2021, effective July 1, 2021, increased the required number of contract days to 185 or more days. Act 385 of 2005 allows noncontributory members to make an irrevocable election to become contributory on July 1 of each fiscal year.

A cost of living adjustment (COLA) is payable on July 1 of each year to retirees, certain survivors, and annuity beneficiaries who received monthly benefits for the previous 12 months. The COLA is calculated by multiplying 100% of the member's base retirement annuity times 3%. Act 780 of 2017 allows the Board of Trustees to evaluate any future COLA adjustments on an annual basis to determine if a simple or compound COLA increase will be given based on the financial condition of the plan.

Act 1096 of 1995 created a teacher deferred retirement option (T-DROP) for members with 30 or more years of service credit. Effective September 1, 2003, Act 992 of 2003 requires employers to make contributions on behalf of all members participating in T-DROP at rates established by the Board of Trustees. Member contributions and accumulation of service credit will cease once a member enters T-DROP. During participation in T-DROP, a member's account is credited with plan deposits and interest. The monthly deposit is calculated by multiplying the member's plan benefit by 1% for each year of plan participation and reciprocal service credit, then subtracting the product from the regular monthly benefit. The Board of Trustees may authorize early participation in T-DROP for members with at least 28 years but less than 30 years of credited service.

ARKANSAS TEACHER RETIREMENT PLAN
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2024

NOTE 1: Summary of Significant Accounting Policies (Continued)

A. Plan Description (Continued)

The plan deposit for early participation will be calculated the same as the regular T-DROP deposit with a further reduction of at least .5% but not more than 1% for each month of credited service under 30 years. The T-DROP account accrues interest at a variable rate that is set annually by the ATRS Board of Trustees. T-DROP deposits into member accounts cease at the completion of 10 years of participation in the program; however, a member may continue employment and will continue to receive interest on the account balance at the 10-year plus interest rate that is also set annually by the Board of Trustees. When T-DROP participation ceases, the member may receive a distribution as a lump-sum cash payment or monthly annuity, roll it into another tax-deferred account, or defer the distribution into a T-DROP cash balance account held by ATRS.

Disability retirement benefits are payable to members who are vested and demonstrate total and permanent incapacity to perform the duties of their position while in active employment. The disability annuity is computed in the same manner as the age and service annuity.

Survivor benefits are payable to qualified survivors upon the death of an active, vested member. Eligible spouse survivors receive a survivor annuity that is based on the member's years of service credit prior to their death, and minor child survivors receive a percentage of the member's highest salary earned. The plan also provides a lump sum death benefit for active and retired members with 10 or more years of actual service. The minimum benefit amount is \$6,667 and an additional amount is provided based on the member's retirement date and years of contributory service up to a \$10,000 maximum.

On June 30, 2024, membership in the plan consisted of the following:

Retirees and beneficiaries currently receiving benefits	56,177
T-DROP participants	2,981
Inactive plan members (not receiving benefits)	14,775
Active members	<u>68,265</u>
Total	<u><u>142,198</u></u>

B. Basis of Presentation

The purpose of the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer (employer schedules) is to provide member employers with the information to report financial statement amounts in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*. The employer schedules present amounts that are considered elements of the financial statements of the Arkansas Teacher Retirement System (ATRS) or of its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of ATRS or the participating employers.

C. Basis of Accounting

Information about the fiduciary net position and change in fiduciary net position of the plan, as reported in the basic financial statements of ATRS, is recognized using the economic resources measurement focus and accrual basis of accounting. Under the accrual basis, contributions and other revenues are recognized when earned. Benefits, refunds, and other expenses are recorded when incurred. Investments are reported at fair value. All of these items are used in measuring the employer contributions, total net pension liability, total deferred outflows of resources and total deferred inflows of resources related to pensions, and total pension expense.

ARKANSAS TEACHER RETIREMENT PLAN
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2024

NOTE 1: Summary of Significant Accounting Policies (Continued)

D. Basis of Allocation – Employer Contributions

The proportionate share of the total net pension liability, total deferred outflows of resources and total deferred inflows of resources related to pensions, and total pension expense was determined using actual employer contributions. Each employer’s proportionate share was calculated based on the ratio of their contributions to total employer contributions from all member employers.

The general financial objective of all Arkansas public employee retirement plans is to have rates of contribution that remain relatively level for Arkansas citizens from generation to generation. Contribution provisions applicable to the participating employers are established by the ATRS Board of Trustees based on an independent actuary’s determination of the rate required to adequately fund the plan. However, Arkansas law does not allow the rate to exceed 15%. For the fiscal year ended June 30, 2024, the employer contribution rate was 15% of active member payroll.

E. Use of Estimates

The preparation of the employer schedules in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported during the period. Actual results could differ from those estimates, and differences could be material.

NOTE 2: Collective Net Pension Liability and Actuarial Information

The components of the net pension liability of the participating employers at June 30, 2024, were as follows:

Total pension liability	\$	26,639,296,570
Less: plan net position		22,359,231,384
Employers' net pension liability	\$	4,280,065,186
Plan net position as a percentage of the total pension liability		83.93%

Actuarial Assumptions – The total pension liability, net pension liability, and certain sensitivity information was determined by an actuarial valuation as of June 30, 2024. The significant assumptions used in the valuation were as follows:

ARKANSAS TEACHER RETIREMENT PLAN
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2024

NOTE 2: Collective Net Pension Liability and Actuarial Information (Continued)

Actuarial cost method: Entry age normal
Discount rate: 7.25%
Wage inflation rate: 2.75%; includes 2.50% price inflation and
0.25% general economic improvement.
Salary increases: 2.75% - 5.75%
Investment rate of return: 7.25%

Mortality table: Pub-2010 General Healthy Retired, General
Disabled Retiree, and General Employee
Mortality amount weighted tables were used for
males and females. Mortality rates were
adjusted for future mortality improvements
using projection scale MP-2020 from 2010.

Table	Scaling Factor	
	Males	Females
Healthy Retirees	105%	105%
Disabled Retirees	104%	104%
Active Members	100%	100%

All other actuarial assumptions used in the June 30, 2024, valuation were based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2020.

Long-Term Rate of Return – The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return were adopted by the plan’s trustees after considering input from the plan’s investment consultant and actuary. For each major asset class that is included in the pension plan’s target asset allocation as of June 30, 2024, these best estimates are summarized in the following table:

Asset Allocation	Target	Long-Term Expected Real Rate of Return
Global equity	48.00%	4.70%
Fixed income	20.00%	2.40%
Alternatives	5.00%	4.50%
Real assets	15.00%	4.60%
Private equity	12.00%	6.90%
Cash equivalents	0.00%	1.80%
	100.00%	

ARKANSAS TEACHER RETIREMENT PLAN
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2024

NOTE 2: Collective Net Pension Liability and Actuarial Information (Continued)

Discount Rate – A single discount rate of 7.25% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.25%. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate of 7.00% and that employer contributions will continue at the rate of 15%. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the participating’s employers’ net pension liability, calculated using a single discount rate of 7.25%, as well as what the participating employers’ net pension liability would be if it were calculated using a single discount rate that is 1% lower and 1% higher than the current rate:

	1% Lower than Current Rate (6.25%)	Current Rate (7.25%)	1% Higher than Current Rate (8.25%)
Net pension liability	\$ 7,611,770,086	\$ 4,280,065,186	\$ 1,518,115,441

NOTE 3: Deferred Outflows and Deferred Inflows of Resources Related to Pensions

In accordance with GASB Statement No. 68, the recognition period for outflows or inflows of resources from the net difference between projected and actual earnings on pension plan investments was five years. All other deferred outflows and inflows of resources related to pensions were amortized over the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan.

For the five fiscal years ended June 30, 2020 - 2024, the components of collective deferred outflows of resources and deferred inflows of resources related to pensions, by type, and the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan are as follows:

ARKANSAS TEACHER RETIREMENT PLAN
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2024

NOTE 3: Deferred Outflows and Deferred Inflows of Resources Related to Pensions (Continued)

	2024	2023	2022	2021	2020
Deferred Outflows of Resources:					
Differences between expected and actual experience	\$ 124,825,978	\$ 188,709,296	\$ 101,739,824	\$ 140,874,960	\$ 75,044,585
Net difference between projected and actual investment earnings on pension plan investments		341,735,825	772,566,574		930,550,214
Changes of assumptions	207,931,776	377,810,677	547,689,578	834,259,498	368,342,995
Changes in proportion and differences between employer contributions and proportionate share of contributions	178,710,440	164,090,305	162,795,287	146,902,374	140,875,430
Total Deferred Outflows of Resources	\$ 511,468,194	\$ 1,072,346,103	\$ 1,584,791,263	\$ 1,122,036,832	\$ 1,514,813,224
Deferred Inflows of Resources:					
Differences between expected and actual experience	\$ 3,004,985	\$ 6,071,609	\$ 11,361,669	\$ 23,935,152	\$ 45,656,773
Net difference between projected and actual investment earnings on pension plan investments	472,682,798			2,293,377,903	
Changes of assumptions					
Changes in proportion and differences between employer contributions and proportionate share of contributions	178,710,440	164,090,305	162,795,286	146,902,373	140,875,430
Total Deferred Inflows of Resources	\$ 654,398,223	\$ 170,161,914	\$ 174,156,955	\$ 2,464,215,428	\$ 186,532,203
 Average remaining service lives of employees provided with pensions through the plan	 4.8288	 4.8997	 4.9506	 5.224	 5.292

NOTE 4: Pension Expense

The components of pension expense for the year ending June 30, 2024, are as follows:

Service cost	\$ 426,391,125
Interest on the total pension liability	1,836,744,684
Current-period benefit changes	
Employee contributions (made negative for addition here)	(211,036,048)
Projected earnings on pension plan investments (made negative for addition here)	(1,472,528,024)
Pension plan administrative expense	8,427,396
Other changes in plan fiduciary net position	
Amortization of deferred outflows of resources related to pensions	233,762,219
Amortization of deferred (inflows) of resources related to pensions	(130,999,759)
Total Pension Expense	\$ 690,761,593

NOTE 5: Additional Financial and Actuarial Information

Additional financial and actuarial information required for GASB Statement No. 68 disclosures is available in ATRS' annual financial report for the year ended June 30, 2024. This report can be found on Arkansas Legislative Audit's website at www.arklegaudit.gov. The GASB Statement No. 68 actuarial valuation report is available from the ATRS website at www.arts.gov. The report may also be obtained by writing to Arkansas Teacher Retirement System, 1400 West Third Street, Little Rock, AR 72201 or by calling 501-682-1517.