

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

January 19, 2023

Senator David Wallace, Co-Chair
Representative Jimmy Gazaway, Co-Chair
Legislative Joint Auditing Committee
500 Woodlane Street, Suite 172
Little Rock, AR 72201

Dear Senator Wallace, Representative Gazaway, and Committee Members:

Pursuant to a request from the Honorable Dennis Milligan, Treasurer of State, and approved by the Co-Chairs of the Legislative Joint Auditing Committee, Arkansas Legislative Audit performed the following procedures for the Office of Treasurer of State:

As of January 9, 2023

1. Conducted a count of cash on hand.
2. Determined that expenditures were proportional and within appropriated amounts.

As of December 31, 2022

3. Reviewed reconciliation and confirmed existence of bank accounts.
4. Reviewed reconciliation and confirmed existence of investment accounts.
5. Observed selected capital asset items.

Our procedures included discussions with staff, observation of capital asset items, and review of available documentation.

Based on our analysis of the specific items noted above (Nos. 1-5) related to the Office of Treasurer of State, no discrepancies came to our attention.

However, during our review of capital assets, we noted the transfer of 46 items, acquired for \$62,406, from the office of the Treasurer of State to the office of the Auditor of State between November 9, 2022 and January 3, 2023. These items were purchased with funds appropriated by the General Assembly to the Treasurer of State. The only authority we identified that allows for the transfer of property and equipment between state agencies is Ark. Code Ann. § 19-4-1503, which allows for the transfer "if the property or equipment of the agency from which the transfer is made is not needed by the agency at the time of transfer" (emphasis added). We question whether these transfers met the intent of this legislation. The items transferred are listed on the attached document.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in blue ink, appearing to read "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Attachment

cc: The Honorable Dennis Milligan, Auditor of State
The Honorable Mark Lowery, Treasurer of State

Report ID: SA0406922-A

**Capital Assets Transferred from Treasurer of State to Auditor of State
Between November 9, 2022 and January 3, 2023**

	Asset Description	Cost
1	CANON HD CAMCORDER WITH ACCESSORIES	\$ 5,449.87
2	60-INCH LCD INTERACTIVE DISPLAY	5,273.59
3	HALO RING LIGHT; CANON ATTACHMENT LENS; CONTOUR	3,885.08
4	iMAC LAPTOP	3,341.91
5	Secretary -Cabinet	3,327.29
6	15.4' MACBOOK PRO W/TOUCH BAR; MOUSE; USB; AV	3,057.99
7	APPLE iMAC 16" MACBOOK PO; HYPERDRIVE USB HUB	2,887.40
8	IKAN PT3700 TELEPROMPTER W/ TRAVEL CASE; TRIPOD	2,832.00
9	APPLE iMAC 16" MACBOOK PRO; + FOR MACBOOK PRO;	2,724.31
10	21.5" iMAC W/ RETINA DISPLAY	2,363.12
11	ELITEBOOK 830 G5; ULTRASLIM DOCK STATION; MONITORS	2,239.96
12	SB ELITEBOOK 850 G6 NOTEBOOK	1,800.68
13	SB PROBOOK 650 G4 8GB W/ ULTRASLIM DOCK & 8GB MEM	1,748.36
14	SENNHEISER EW 500 FILM G4 CAMERA-MOUNT	1,571.91
15	SB PROBOOK 650 G4 8GB & 8GB MEM	1,549.98
16	Oxmoor Desk w/Right Pedestal	1,275.00
17	SB ELITEDESK 800 G4 FSS I7-8700 3.2G 8GB	1,203.36
18	Oxmoor Lateral File/Storage Unit	1,169.00
19	HP PRODESK 600 G4 DESKTOP MINI	914.52
20	Mayo Pavia Rawhide Chair	899.00
21	Mayo Pavia Rawhide Chair	899.00
22	Oxmoor Left Exec Return Desk Piece	845.00
23	HP COLOR LASERJET PRO MFP M479FDW	813.60
24	IPHONE 11 PM SG 64G	757.52
25	Gloss Desk Chair - Black	689.00
26	CANON PIXMA PRO-100 PRINTER/INK COLOR PACK	686.68
27	IPHONE 11 P SG 64G	648.52
28	IPHONE 11 P SG 64 G	646.72
29	IPHONE 11 P SG 64G	646.72
30	IPHONE 11 P SG 64G	646.72
31	AMPLIFY, LARGE/TALL HIGHBACK UPHOLSTERED CHAIR	644.19
32	Sable Leather Executive Chair	639.00
33	ALPHA A6000 MIRRORLESS DIGITAL CAMERA	598.95
34	GOPRO CAMERA; RECHARGEABLE BATTERY; REMOTE; CABLES	512.27
35	HP COLOR LASERJET PRO MFP M283FDW MULTIFUNCTION	450.18
36	HP COLOR LASERJET PRO MFP M283FDW MULTIFUNCTION	450.17
37	COLOR LASERJET PRO MFP M281FDW PRINTER	430.01
38	HP SCANJET PRO 3000 S4	385.20
39	HP COLOR LASERJET PRO MFP M254DW PRINTER	299.75
40	COLOR LASERJET PRO M255DW PRINTER	299.75
41	CABLE; MICROPHONE MUFFLER; iPHONE LIGHT	203.76
42	VIZIO 32" SMART TV	196.19
43	HP SMART BUY P224 21.5 INCH PRODISPLAY	139.20
44	HP SMART BUY P224 21.5 INCH PRODISPLAY	139.20
45	HP ProDisplay P223 21.5" Monitor	112.00
46	HP ProDisplay P223 21.5" Monitor	112.00
		<u>\$ 62,405.63</u>

Source: Treasurer of State