

Town of Tillar, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF TILLAR, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

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Arkansas

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Sen. Jim Dotson
Senate Vice Chair



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Rep. RJ Hawk
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Tillar, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Tillar, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated June 18, 2025. These procedures were not performed for the Water and Sewer Departments. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Allen Evans
Recorder/Treasurer: Karen Robertson

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
June 18, 2025
LOM320924

TOWN OF TILLAR, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	\$ 87,836	\$ 117,470
Receipts:		
State aid	2,558	52,099
Property taxes	3,115	1,241
Franchise fees	9,963	
Sales taxes	39,232	
Total Receipts	54,868	53,340
Disbursements:		
General government	37,820	
Highways and streets		18,311
Public safety	6,004	39,077
Total Disbursements	43,824	57,388
Cash Balance, December 31, 2024	\$ 98,880	\$ 113,422

TOWN OF TILLAR, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Fire Equipment and Training Act 833</u>	<u>Fire Department</u>	<u>Total</u>
Cash Balance, January 1, 2024	\$ 100,904	\$ 16,566		\$ 117,470
Receipts:				
State aid	14,144	22,955	\$ 15,000	52,099
Property taxes	1,241			1,241
Total Receipts	<u>15,385</u>	<u>22,955</u>	<u>15,000</u>	<u>53,340</u>
Disbursements:				
Highways and streets	18,311			18,311
Public safety		24,077	15,000	39,077
Total Disbursements	<u>18,311</u>	<u>24,077</u>	<u>15,000</u>	<u>57,388</u>
Cash Balance, December 31, 2024	<u>\$ 97,978</u>	<u>\$ 15,444</u>	<u>\$ 0</u>	<u>\$ 113,422</u>

TOWN OF TILLAR, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	\$ 24,671
Buildings	150,067
Equipment	<u>404,699</u>
Total	<u>\$ 579,437</u>