

Town of Tillar, Arkansas

Financial Information Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF TILLAR, ARKANSAS
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Arkansas

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Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

Town of Tillar, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of Tillar, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated October 10, 2024. This information was not requested for the Water and Sewer Departments. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Allen Evans
Recorder/Treasurer: Karen Robertson

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
October 10, 2024
LOM320923

TOWN OF TILLAR, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

| | General Fund | Special Revenue Fund |
|---------------------------------|-------------------|-------------------------|
| | <u> </u> | <u> </u> |
| Cash Balance, January 1, 2023 | \$ 72,525 | \$ 157,211 |
| Receipts: | | |
| State aid | 2,615 | 38,258 |
| Property taxes | 3,425 | 1,374 |
| Franchise fees | 9,268 | |
| Sales taxes | 37,688 | |
| Other | | 504 |
| Total Receipts | <u>52,996</u> | <u>40,136</u> |
| Disbursements: | | |
| General government | 37,742 | 7,289 |
| Highways and streets | | 16,434 |
| Public safety | | 21,971 |
| Debt service | | 19,126 |
| Total Disbursements | <u>37,742</u> | <u>64,820</u> |
| Cash Balance, December 31, 2023 | <u>\$ 87,779</u> | <u>\$ 132,527</u> |

TOWN OF TILLAR, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

| | Street | Fire Equipment and Training Act 833 | American Rescue Plan Act | Fire Department | Total |
|---------------------------------|-------------------|-------------------------------------------|--------------------------------|------------------|-------------------|
| Cash Balance, January 1, 2023 | \$ 101,455 | \$ 14,284 | \$ 26,472 | \$ 15,000 | \$ 157,211 |
| Receipts: | | | | | |
| State aid | 14,509 | 23,749 | | | 38,258 |
| Property taxes | 1,374 | | | | 1,374 |
| Other | | 504 | | | 504 |
| Total Receipts | <u>15,883</u> | <u>24,253</u> | | | <u>40,136</u> |
| Disbursements: | | | | | |
| General government | | | 7,289 | | 7,289 |
| Highways and streets | 16,434 | | | | 16,434 |
| Public safety | | 21,971 | | | 21,971 |
| Debt service | | | 19,126 | | 19,126 |
| Total Disbursements | <u>16,434</u> | <u>21,971</u> | <u>26,415</u> | | <u>64,820</u> |
| Cash Balance, December 31, 2023 | <u>\$ 100,904</u> | <u>\$ 16,566</u> | <u>\$ 57</u> | <u>\$ 15,000</u> | <u>\$ 132,527</u> |

TOWN OF TILLAR, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

- 1. Cash balances on the Financial Schedules include demand accounts.

- 2. The Municipality's fixed asset records are summarized below:

| | <u>December 31, 2023</u> |
|-----------|------------------------------|
| Land | \$ 24,671 |
| Buildings | 107,667 |
| Equipment | <u>291,239</u> |
| Total | <u>\$ 423,578</u> |