

Town of Tillar, Arkansas

Financial Information Report

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF TILLAR, ARKANSAS
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Arkansas

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Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

Town of Tillar, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of Tillar, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated November 16, 2023. This information was not requested for the Water and Sewer Departments. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

Mayor: Allen Evens
Recorder/Treasurer: Karen Robertson

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
November 16, 2023
LOM320922

TOWN OF TILLAR, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Fund
Cash Balance, January 1, 2022	\$ 61,090	\$ 148,405
Receipts:		
State aid	2,566	50,184
Federal aid		21,961
Property taxes	701	903
Franchise fees	8,711	
Sales taxes	36,314	
Other	1,364	
Total Receipts	<u>49,656</u>	<u>73,048</u>
Disbursements:		
General government	38,221	
Highways and streets		12,776
Public safety		34,016
Debt Service		17,450
Total Disbursements	<u>38,221</u>	<u>64,242</u>
Cash Balance, December 31, 2022	<u>\$ 72,525</u>	<u>\$ 157,211</u>

TOWN OF TILLAR, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment and Training ACT 833	American Rescue Plan Act	Fire Department	Total
Cash Balance, January 1, 2022	\$ 98,478	\$ 27,966	\$ 21,961		\$ 148,405
Receipts:					
State aid	14,850	20,334		\$ 15,000	50,184
Federal aid			21,961		21,961
Property taxes	903				903
Total Receipts	<u>15,753</u>	<u>20,334</u>	<u>21,961</u>	<u>15,000</u>	<u>73,048</u>
Disbursements:					
Highways and streets	12,776				12,776
Public safety		34,016			34,016
Debt service			17,450		17,450
Total Disbursements	<u>12,776</u>	<u>34,016</u>	<u>17,450</u>		<u>64,242</u>
Cash Balance, December 31, 2022	<u>\$ 101,455</u>	<u>\$ 14,284</u>	<u>\$ 26,472</u>	<u>\$ 15,000</u>	<u>\$ 157,211</u>

TOWN OF TILLAR, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 2

1. Cash balances on the Financial Schedules include demand accounts.
2. The municipality's fixed asset records are summarized below:

	<u>December 31,</u> <u>2022</u>
Land	\$ 24,671
Buildings	107,667
Equipment	<u>291,239</u>
Total	<u><u>\$ 423,578</u></u>

3. The Town received federal funding in the following amounts related to COVID-19 relief:

	<u>December 31,</u> <u>2022</u>
American Rescue Plan Act (ARPA)	<u><u>\$ 21,961</u></u>

4. The outstanding balance at year-end for long-term liabilities is as follows:

	<u>December 31,</u> <u>2022</u>
Financed purchase	<u><u>\$ 18,457</u></u>