

Town of Arkansas City, Arkansas

Financial Information Report

December 31, 2023 and 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF ARKANSAS CITY, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

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Arkansas



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Sen. Jim Dotson
Senate Vice Chair

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House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

Town of Arkansas City, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of Arkansas City, Arkansas, as of and for the years ended December 31, 2023 and 2022 and have issued our report thereon dated April 30, 2025. This information was not requested for the Water and Sewer Funds. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The finding contained in this section relates to the following officials who held office during 2023 and 2023:

Mayor: Carolyne Blissett
Recorder: Lisa Morgan
Police Chief: E. L. Bonner

Noncompliance with state law was noted in the office of **Mayor**.

Mayor

The 2023 and 2022 Street Fund expenditures exceeded budgeted appropriations by \$35,619 (156%) and \$27,116 (94%), respectively, in noncompliance with Ark. Code Ann. § 14-58-203.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
April 30, 2025
LOM320823

TOWN OF ARKANSAS CITY, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2023	\$ 72,994	\$ 80,918
Receipts:		
State aid	5,717	161,941
Property taxes	3,254	1,844
Franchise fees	15,216	
Sales taxes	300,148	
Fines, forfeitures, and costs		2,460
Local permits and fees	870	
Fire and eradication fees		10,658
Rent and services income	6,409	
Donations	1,000	625
Other	27,063	4,650
Transfers in	28,600	22,400
Contributions from water department	8,063	11,300
Total Receipts	<u>396,340</u>	<u>215,878</u>
Disbursements:		
General government	222,276	9,768
Law enforcement		2,072
Highways and streets		36,377
Public safety		49,374
Sanitation	1,200	18,000
Recreation and culture		8,170
Debt service		4,142
Other		1,600
Transfers out	22,400	28,600
Contributions to water department	9,500	
Total Disbursements	<u>255,376</u>	<u>158,103</u>
Cash Balance, December 31, 2023	<u>\$ 213,958</u>	<u>\$ 138,693</u>

TOWN OF ARKANSAS CITY, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	Street	Volunteer Fire	Act 833	Fire Ant Eradication	American Rescue Plan Act	Administration of Justice Police Department	JB Payne Fund Park	Total
Cash Balance, January 1, 2023	\$ 3,195	\$ 4,480	\$ 4,030	\$ 3,486	\$ 65,262	\$ 465		\$ 80,918
Receipts:								
State aid	31,718		30,223				\$ 100,000	161,941
Property taxes	1,844							1,844
Fines, forfeitures, and costs						2,460		2,460
Fire and eradication fees				10,658				10,658
Donations	25					600		625
Other	2,774	276		1,600				4,650
Transfers in	16,500			5,900				22,400
Contributions from water department	11,300							11,300
Total Receipts	<u>64,161</u>	<u>276</u>	<u>30,223</u>	<u>18,158</u>		<u>3,060</u>	<u>100,000</u>	<u>215,878</u>
Disbursements:								
General government					9,768			9,768
Law enforcement						2,072		2,072
Highways and streets	36,377							36,377
Public safety		4,016	29,813	15,545				49,374
Sanitation	18,000							18,000
Recreation and culture							8,170	8,170
Debt service	4,142							4,142
Other				1,600				1,600
Transfers out				3,600	25,000			28,600
Total Disbursements	<u>58,519</u>	<u>4,016</u>	<u>29,813</u>	<u>20,745</u>	<u>34,768</u>	<u>2,072</u>	<u>8,170</u>	<u>158,103</u>
Cash Balance, December 31, 2023	<u>\$ 8,837</u>	<u>\$ 740</u>	<u>\$ 4,440</u>	<u>\$ 899</u>	<u>\$ 30,494</u>	<u>\$ 1,453</u>	<u>\$ 91,830</u>	<u>\$ 138,693</u>

TOWN OF ARKANSAS CITY, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2022	\$ 60,595	\$ 62,609
Receipts:		
State aid	5,609	55,262
Federal aid		32,631
Property taxes	3,009	2,745
Franchise fees	14,642	
Sales taxes	79,167	
Fines, forfeitures, and costs	3,360	60
Local permits and fees	314	
Fire and eradication fees		1,765
Rent and services income	6,030	
Donations	4,400	9,100
Other	2,805	2,339
Transfers in		3,746
Contributions from water department		10,605
Total Receipts	<u>119,336</u>	<u>118,253</u>
Disbursements:		
General government	106,137	225
Law enforcement		4,695
Highways and streets		51,581
Public safety		35,705
Sanitation	800	2,213
Debt service		1,779
Transfers out		3,746
Total Disbursements	<u>106,937</u>	<u>99,944</u>
Cash Balance, December 31, 2022	<u>\$ 72,994</u>	<u>\$ 80,918</u>

TOWN OF ARKANSAS CITY, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 4

	Street	Volunteer Fire	Act 833	Fire Ant Eradication	American Rescue Plan Act	Administration of Justice Police Department	Total
Cash Balance, January 1, 2022	\$ 8,889	\$ 239	\$ 8,605	\$ 12,245	\$ 32,631		\$ 62,609
Receipts:							
State aid	32,463		22,799				55,262
Federal aid					32,631		32,631
Property taxes	2,745						2,745
Fines, forfeitures, and costs						\$ 60	60
Fire and eradication fees				1,765			1,765
Donations		4,000				5,100	9,100
Other	545	1,794					2,339
Transfers in	3,746						3,746
Contributions from water department	10,605						10,605
Total Receipts	<u>50,104</u>	<u>5,794</u>	<u>22,799</u>	<u>1,765</u>	<u>32,631</u>	<u>5,160</u>	<u>118,253</u>
Disbursements:							
General government	225						225
Law enforcement						4,695	4,695
Highways and streets	51,581						51,581
Public safety		1,553	27,374	6,778			35,705
Sanitation	2,213						2,213
Debt service	1,779						1,779
Transfers out				3,746			3,746
Total Disbursements	<u>55,798</u>	<u>1,553</u>	<u>27,374</u>	<u>10,524</u>	<u>3,746</u>	<u>4,695</u>	<u>99,944</u>
Cash Balance, December 31, 2022	<u>\$ 3,195</u>	<u>\$ 4,480</u>	<u>\$ 4,030</u>	<u>\$ 3,486</u>	<u>\$ 65,262</u>	<u>\$ 465</u>	<u>\$ 80,918</u>

TOWN OF ARKANSAS CITY, ARKANSAS
 OTHER INFORMATION
 FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
 (UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General, Covid Special General, General Card, and General Special

3. The Municipality's capital assets records are summarized below:

	December 31, 2023	December 31, 2022
Land	\$ 84,429	\$ 84,429
Buildings	650,928	650,928
Equipment	401,420	334,060
Totals	\$ 1,136,777	\$ 1,069,417

4. The Town received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	\$ 32,631

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2022
Financed purchase	\$ 4,142