

Town of Anthonyville, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF ANTHONYVILLE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2023

Financial and Compliance Report

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Arkansas

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Anthonyville, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Anthonyville, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated October 28, 2024. These procedures were not performed for the Sewer Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Leroy Wright, Sr.
Recorder/Treasurer: Shirley Craig

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
October 28, 2024
LOM319823

TOWN OF ANTHONYVILLE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Debt Service Fund (Community Building)
Cash Balance, January 1, 2023	\$ 2,892	\$ 14,261	\$ 247
Receipts:			
State aid	6,564	31,288	
Federal aid		8,500	
Property taxes	3,201	330	
Franchise fees	4,909		
Sales taxes	34,649		
Local permits and fees	311		
Fire dues and fees		7,512	
Sanitation fees		10,837	
Other	697	2,281	
Transfers in			3,508
Total Receipts	<u>50,331</u>	<u>60,748</u>	<u>3,508</u>
Disbursements:			
General government	49,307	8,305	
Highways and streets		18,395	
Public safety		13,992	204
Sanitation		10,938	
Debt service			2,268
Transfers out		3,508	
Total Disbursements	<u>49,307</u>	<u>55,138</u>	<u>2,472</u>
Cash Balance, December 31, 2023	<u>\$ 3,916</u>	<u>\$ 19,871</u>	<u>\$ 1,283</u>

TOWN OF ANTHONYVILLE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment and Training	Volunteer Fire Department Fundraiser	Sanitation	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 4,266	\$ 767	\$ 479	\$ 444	\$ 8,305	\$ 14,261
Receipts:						
State aid	11,388	19,900				31,288
Federal aid					8,500	8,500
Property taxes	330					330
Fire dues and fees			7,512			7,512
Sanitation fees				10,837		10,837
Other	41	1,740	500			2,281
Total Receipts	<u>11,759</u>	<u>21,640</u>	<u>8,012</u>	<u>10,837</u>	<u>8,500</u>	<u>60,748</u>
Disbursements:						
General government					8,305	8,305
Highways and streets	9,895				8,500	18,395
Public safety		10,776	3,216			13,992
Sanitation				10,938		10,938
Transfers out		1,608	1,900			3,508
Total Disbursements	<u>9,895</u>	<u>12,384</u>	<u>5,116</u>	<u>10,938</u>	<u>16,805</u>	<u>55,138</u>
Cash Balance, December 31, 2023	<u>\$ 6,130</u>	<u>\$ 10,023</u>	<u>\$ 3,375</u>	<u>\$ 343</u>	<u>\$ 0</u>	<u>\$ 19,871</u>

TOWN OF ANTHONYVILLE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

	December 31, 2023
Land	\$ 56,000
Buildings	306,750
Equipment	170,402
Total	\$ 533,152

3. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2023
United States Department of Agriculture Loan Payable	\$ 32,045

4. The Town received federal funding in the following amount related to COVID-19 relief:

	December 31, 2023
American Rescue Plan Act (passed through from Crittenden County)	\$ 8,500