

Town of Anthonyville, Arkansas

Financial and Compliance Report

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF ANTHONYVILLE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2022

Financial and Compliance Report

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Arkansas

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Sen. John Payton
Senate Vice Chair



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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Anthonyville, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Anthonyville, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated June 21, 2023. These procedures were not performed for the Sewer Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

Mayor: Leroy Wright, Sr.
Recorder/Treasurer: Shirley Craig

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
June 21, 2023
LOM319822

TOWN OF ANTHONYVILLE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Debt Service Fund (Community Building)
Cash Balance, January 1, 2022	\$ 5,285	\$ 18,943	\$ 226
Receipts:			
State aid	2,014	29,747	
Federal aid		15,228	
Property taxes	2,870	287	
Franchise fees	5,120		
Sales taxes	33,597		
Local permits and fees	125		
Fundraiser and donations		1,995	400
Fire dues and fees		1,975	
Contribution from water and sewer department	247	11,102	
Other	1,363	300	
Transfers in			2,000
Total Receipts	<u>45,336</u>	<u>60,634</u>	<u>2,400</u>
Disbursements:			
General government	46,779	18,050	
Highways and streets		9,689	
Public safety		21,260	111
Sanitation		10,741	
Contribution to water department	950		
Debt service		3,576	2,268
Transfers out		2,000	
Total Disbursements	<u>47,729</u>	<u>65,316</u>	<u>2,379</u>
Cash Balance, December 31, 2022	<u>\$ 2,892</u>	<u>\$ 14,261</u>	<u>\$ 247</u>

TOWN OF ANTHONYVILLE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment and Training	Volunteer Fire Department Fundraiser	Sanitation	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 2,619	\$ 3,784	\$ 1,330	\$ 83	\$ 11,127	\$ 18,943
Receipts:						
State aid	11,655	18,092				29,747
Federal aid					15,228	15,228
Property taxes	287					287
Fundraiser and donations			1,995			1,995
Fire dues and fees			1,975			1,975
Other		300				300
Contribution from water and sewer department				11,102		11,102
Total Receipts	11,942	18,392	3,970	11,102	15,228	60,634
Disbursements:						
General government					18,050	18,050
Highways and streets	9,689					9,689
Public safety		16,939	4,321			21,260
Sanitation				10,741		10,741
Debt service	606	2,970				3,576
Transfers out		1,500	500			2,000
Total Disbursements	10,295	21,409	4,821	10,741	18,050	65,316
Cash Balance, December 31, 2022	\$ 4,266	\$ 767	\$ 479	\$ 444	\$ 8,305	\$ 14,261

TOWN OF ANTHONYVILLE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

	December 31, 2022
Land	\$ 56,000
Buildings	306,750
Equipment	<u>153,091</u>
Total	<u><u>\$ 515,841</u></u>

3. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2022
United States Department of Agriculture Loan Payable	<u><u>\$ 32,931</u></u>

4. The Town received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	<u><u>\$ 15,228</u></u>