

**Town of Egypt, Arkansas**

**Financial Information Report**

**December 31, 2025**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF EGYPT, ARKANSAS  
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# Arkansas

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Senate Vice Chair



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House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial Information Report

Town of Egypt, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of Egypt, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated September 18, 2026. This information was not requested for the Sewer Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: Barron Upton  
Recorder/Treasurer: Annette Upton

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", written over a horizontal line.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
September 18, 2026  
LOM318125

TOWN OF EGYPT, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2025  
(UNAUDITED)

Schedule 1

|                                     | General<br>Fund  | Special<br>Revenue Fund<br>(Street) |
|-------------------------------------|------------------|-------------------------------------|
| Cash Balance, January 1, 2025       | \$ 44,039        | \$ 20,379                           |
| Receipts:                           |                  |                                     |
| State aid                           | 1,679            | 9,548                               |
| Federal aid                         | 15,448           |                                     |
| Property taxes                      | 2,196            | 1,442                               |
| Sales taxes                         | 30,850           |                                     |
| Fines, forfeitures, and costs       | 293              |                                     |
| Donations                           | 1,262            |                                     |
| Other                               | 1,075            |                                     |
| Contributions from sewer department | 2,124            |                                     |
| Total Receipts                      | <u>54,927</u>    | <u>10,990</u>                       |
| Disbursements:                      |                  |                                     |
| General government                  | 43,435           |                                     |
| Highways and streets                |                  | 11,507                              |
| Recreation and culture              | 4,124            |                                     |
| Total Disbursements                 | <u>47,559</u>    | <u>11,507</u>                       |
| Cash Balance, December 31, 2025     | <u>\$ 51,407</u> | <u>\$ 19,862</u>                    |

TOWN OF EGYPT, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2025  
(UNAUDITED)

Schedule 2

1. Cash balances on the Financial Schedules include demand and savings accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
General and Shelter
3. The Municipality's fixed asset records are summarized below:

|           | <u>December 31,<br/>2025</u> |
|-----------|------------------------------|
| Land      | \$ 8,591                     |
| Buildings | 74,331                       |
| Equipment | <u>120,270</u>               |
| Total     | <u><u>\$ 203,192</u></u>     |