

Town of Winchester, Arkansas

Financial Information Report

December 31, 2023 and 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF WINCHESTER, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

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Arkansas



Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

Town of Winchester, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of Winchester, Arkansas, as of and for the years ended December 31, 2023 and 2022, and have issued our report thereon dated April 30, 2025. This information was not requested for the Water Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Demetrous Trotter
Recorder/Treasurer: Jacqueline Trotter

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
April 30, 2025
LOM317823

TOWN OF WINCHESTER, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2023	\$ 15,958	\$ 14,595
Receipts:		
State aid	2,083	27,235
Property taxes	1,345	495
Franchise fees	6,216	
Sales taxes	30,422	
Interest	50	
Sanitation fees	2,763	
Other	580	
Total Receipts	<u>43,459</u>	<u>27,730</u>
Disbursements:		
General government	36,362	11,271
Highways and streets		12,315
Public safety		9,216
Sanitation	1,200	
Total Disbursements	<u>37,562</u>	<u>32,802</u>
Cash Balance, December 31, 2023	<u>\$ 21,855</u>	<u>\$ 9,523</u>

TOWN OF WINCHESTER, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Fire Equipment and Training (Act 833)</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2023	\$ 954	\$ 2,370	\$ 11,271	\$ 14,595
Receipts:				
State aid	11,557	15,678		27,235
Property taxes	495			495
Total Receipts	<u>12,052</u>	<u>15,678</u>		<u>27,730</u>
Disbursements:				
General government			11,271	11,271
Highways and streets	12,315			12,315
Public safety		9,216		9,216
Total Disbursements	<u>12,315</u>	<u>9,216</u>	<u>11,271</u>	<u>32,802</u>
Cash Balance, December 31, 2023	<u>\$ 691</u>	<u>\$ 8,832</u>	<u>\$ 0</u>	<u>\$ 9,523</u>

TOWN OF WINCHESTER, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2022	\$ 21,627	\$ 13,217
Receipts:		
State aid	2,044	26,083
Federal aid		16,471
Property taxes	681	550
Franchise fees	4,417	
Sales taxes	28,943	
Interest	16	
Sanitation fees	975	
Other	612	
Transfers in		259
Contributions from water department		500
Total Receipts	37,688	43,863
Disbursements:		
General government	41,898	10,181
Highways and streets		12,992
Public safety		19,110
Sanitation	1,200	
Recreation and culture		202
Transfers out	259	
Total Disbursements	43,357	42,485
Cash Balance, December 31, 2022	\$ 15,958	\$ 14,595

TOWN OF WINCHESTER, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 4

	Street	Fire Equipment and Training (Act 833)	Fun Park Grant	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 1,568	\$ 6,466	\$ 212	\$ 4,971	\$ 13,217
Receipts:					
State aid	11,828	14,255			26,083
Federal aid				16,471	16,471
Property taxes	550				550
Transfers in		259			259
Contributions from water department		500			500
Total Receipts	<u>12,378</u>	<u>15,014</u>		<u>16,471</u>	<u>43,863</u>
Disbursements:					
General government			10	10,171	10,181
Highways and streets	12,992				12,992
Public safety		19,110			19,110
Recreation and culture			202		202
Total Disbursements	<u>12,992</u>	<u>19,110</u>	<u>212</u>	<u>10,171</u>	<u>42,485</u>
Cash Balance, December 31, 2022	<u>\$ 954</u>	<u>\$ 2,370</u>	<u>\$ 0</u>	<u>\$ 11,271</u>	<u>\$ 14,595</u>

TOWN OF WINCHESTER, ARKANSAS
OTHER INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
(UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand accounts and a certificate of deposit.

2. The Municipality's capital assets records are summarized below:

	December 31, 2023	December 31, 2022
Land	\$ 34,850	\$ 34,850
Buildings	211,650	211,650
Equipment	39,552	39,552
Totals	<u>\$ 286,052</u>	<u>\$ 286,052</u>

3. Outstanding balances at year-end for long-term liabilities are as follows:

	December 31, 2023	December 31, 2022
Financed purchases	<u>\$ 841</u>	<u>\$ 5,239</u>

Financed purchase payments were made from the Water Fund in 2023 and 2022.

4. The Town received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	<u>\$ 16,471</u>