

**Town of Willisville, Arkansas**

**Financial and Compliance Report**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF WILLISVILLE, ARKANSAS  
TABLE OF CONTENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

# Arkansas

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Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of Willisville, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Willisville, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated October 23, 2025. These procedures were not performed for the Water Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Christy Burney  
Recorder/Treasurer: Gaye Waters

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
October 23, 2025  
LOM317724

TOWN OF WILLISVILLE, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 1

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Cash Balance, January 1, 2024	\$ 26,397	\$ 68,708
Receipts:		
State aid	2,201	22,503
Property taxes	5,167	1,545
Franchise fees	6,436	
Sales taxes	17,933	
Interest		222
Other	1,878	
Total Receipts	<u>33,615</u>	<u>24,270</u>
Disbursements:		
General government	11,521	
Highways and streets		10,631
Public safety		12,441
Sanitation	19,573	
Total Disbursements	<u>31,094</u>	<u>23,072</u>
Cash Balance, December 31, 2024	<u>\$ 28,918</u>	<u>\$ 69,906</u>

TOWN OF WILLISVILLE, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Act 833</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2024	\$ 51,252	\$ 11,618	\$ 5,838	\$ 68,708
Receipts:				
State aid	12,170	10,333		22,503
Property taxes	1,545			1,545
Interest	222			222
Total Receipts	<u>13,937</u>	<u>10,333</u>		<u>24,270</u>
Disbursements:				
Highways and streets	10,631			10,631
Public safety		12,441		12,441
Total Disbursements	<u>10,631</u>	<u>12,441</u>		<u>23,072</u>
Cash Balance, December 31, 2024	<u>\$ 54,558</u>	<u>\$ 9,510</u>	<u>\$ 5,838</u>	<u>\$ 69,906</u>

TOWN OF WILLISVILLE, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2024</u>
Land	\$ 2,000
Buildings	52,415
Equipment	<u>86,852</u>
Total	<u>\$ 141,267</u>