

Town of Widener, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF WIDENER, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2023

Financial and Compliance Report

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Arkansas



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Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Widener, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Widener, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated March 20, 2025. These procedures were not performed for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Arvin Billingsley
Recorder/Treasurer: Mary Ann Billingsley

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
March 20, 2025
LOM317523

TOWN OF WIDENER, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	\$ 33,726	\$ 137,267
Receipts:		
State aid	3,223	47,155
Property taxes	9,830	1,094
Franchise fees		5,685
Sales taxes	78,608	32,891
Fines, forfeitures, and costs	1,422	
Interest		220
Other	6,779	
Transfers in	3,600	2,276
Total Receipts	<u>103,462</u>	<u>89,321</u>
Disbursements:		
General government	91,686	
Law enforcement	1,800	
Highways and streets		22,729
Public safety	600	26,114
Sanitation		30,460
Recreation and culture	480	
Contribution to water and sewer department		2,250
Transfers out	2,276	3,600
Total Disbursements	<u>96,842</u>	<u>85,153</u>
Cash Balance, December 31, 2023	<u>\$ 40,346</u>	<u>\$ 141,435</u>

TOWN OF WIDENER, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	Street	Sanitation	Fire Equipment and Training	Total
Cash Balance, January 1, 2023	\$ 49,077	\$ 38,276	\$ 49,914	\$ 137,267
Receipts:				
State aid	17,884		29,271	47,155
Property taxes	1,094			1,094
Franchise fees	5,685			5,685
Sales taxes		32,891		32,891
Interest	130	90		220
Transfers in	2,276			2,276
Total Receipts	<u>27,069</u>	<u>32,981</u>	<u>29,271</u>	<u>89,321</u>
Disbursements:				
Highways and streets	22,729			22,729
Public safety			26,114	26,114
Sanitation		30,460		30,460
Contribution to water and sewer department		2,250		2,250
Transfers out		3,600		3,600
Total Disbursements	<u>22,729</u>	<u>36,310</u>	<u>26,114</u>	<u>85,153</u>
Cash Balance, December 31, 2023	<u>\$ 53,417</u>	<u>\$ 34,947</u>	<u>\$ 53,071</u>	<u>\$ 141,435</u>

TOWN OF WIDENER, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Volunteer Fire, and Community and Park
3. The Municipality's capital assets records are summarized below:

	December 31, 2023
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Land and buildings	\$ 262,815
Equipment	<hr/> 198,237
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Total	<u><u>\$ 461,052</u></u>