

Town of Widener, Arkansas

Financial and Compliance Report

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF WIDENER, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Widener, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Widener, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated February 8, 2024. These procedures were not performed for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

Mayor: Arvin Billingsley
Recorder/Treasurer: Mary Ann Billingsley

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
February 8, 2024
LOM317522

TOWN OF WIDENER, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2022	\$ 29,638	\$ 139,408
Receipts:		
State aid	3,163	44,349
Federal aid		25,483
Property taxes	6,465	647
Franchise fees		7,380
Sales taxes	70,819	32,138
Fines, forfeitures, and costs	1,583	
Interest		96
Other	4,089	
Transfers in	6,293	746
Total Receipts	<u>92,412</u>	<u>110,839</u>
Disbursements:		
General government	83,251	34,779
Law enforcement	1,729	
Highways and streets		27,035
Public safety	2,300	15,734
Sanitation		23,139
Recreation and culture	298	
Contributions to water and sewer department		6,000
Transfers out	746	6,293
Total Disbursements	<u>88,324</u>	<u>112,980</u>
Cash Balance, December 31, 2022	<u>\$ 33,726</u>	<u>\$ 137,267</u>

TOWN OF WIDENER, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	Street	Sanitation	Fire Equipment and Training	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 48,981	\$ 38,236	\$ 39,602	\$ 12,589	\$ 139,408
Receipts:					
State aid	18,303		26,046		44,349
Federal aid				25,483	25,483
Property taxes	647				647
Franchise fees	7,380				7,380
Sales taxes		32,138			32,138
Interest	55	41			96
Transfers in	746				746
Total Receipts	<u>27,131</u>	<u>32,179</u>	<u>26,046</u>	<u>25,483</u>	<u>110,839</u>
Disbursements:					
General government				34,779	34,779
Highways and streets	27,035				27,035
Public safety			15,734		15,734
Sanitation		23,139			23,139
Contributions to water and sewer department		6,000			6,000
Transfers out		3,000		3,293	6,293
Total Disbursements	<u>27,035</u>	<u>32,139</u>	<u>15,734</u>	<u>38,072</u>	<u>112,980</u>
Cash Balance, December 31, 2022	<u>\$ 49,077</u>	<u>\$ 38,276</u>	<u>\$ 49,914</u>	<u>\$ 0</u>	<u>\$ 137,267</u>

TOWN OF WIDENER, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Volunteer Fire, and Community and Park
3. The Municipality's capital assets records are summarized below:

	December 31, 2022
	<hr/>
Land and buildings	\$ 262,815
Equipment	<hr/> 184,140
	<hr/>
Total	<u><u>\$ 446,955</u></u>

4. The Town received federal funding of the following amount related to COVID-19 relief:

	December 31, 2022
	<hr/>
American Rescue Plan Act (ARPA)	<u><u>\$ 25,483</u></u>