

**Town of Whelen Springs, Arkansas**

**Financial and Compliance Report**

**December 31, 2024 and 2023**

**LEGISLATIVE JOINT AUDITING COMMITTEE**

---



TOWN OF WHELEN SPRINGS, ARKANSAS  
TABLE OF CONTENTS  
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

Financial and Compliance Report

	<u>Schedule</u>
2024	
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
2023	
Schedule of Financial Information (Unaudited)	3
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	4
2024 and 2023	
Other Information (Unaudited)	5

# Arkansas



**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair

**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of Whelen Springs, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Whelen Springs, Arkansas, as of and for the years ended December 31, 2024 and 2023, and have issued our report thereon dated April 2, 2025. These procedures were not performed for the Water Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024 and 2023:

Mayor: Glen Hughes  
Recorder/Treasurer: Brittney Sparks

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a horizontal line.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
April 2, 2025  
LOM317324

TOWN OF WHELEN SPRINGS, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2024	\$ 2,047	\$ 18,261
Receipts:		
State aid	1,137	16,229
Property taxes	3,448	380
Franchise fees	4,123	
Sales taxes		5,086
Interest	9	149
Local permits and fees		1,120
Sanitation fees	5,872	
Other		350
Transfers in		222
Total Receipts	<u>14,589</u>	<u>23,536</u>
Disbursements:		
General government	8,717	
Highways and streets		4,442
Public safety		11,636
Sanitation	4,043	
Debt service		5,561
Transfers out	222	
Total Disbursements	<u>12,982</u>	<u>21,639</u>
Cash Balance, December 31, 2024	<u>\$ 3,654</u>	<u>\$ 20,158</u>

TOWN OF WHELEN SPRINGS, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Fire Department</u>	<u>Total</u>
Cash Balance, January 1, 2024	\$ 5,863	\$ 12,398	\$ 18,261
Receipts:			
State aid	3,865	12,364	16,229
Property taxes	380		380
Sales taxes		5,086	5,086
Interest	99	50	149
Local permits and fees		1,120	1,120
Other		350	350
Transfers in	222		222
Total Receipts	<u>4,566</u>	<u>18,970</u>	<u>23,536</u>
Disbursements:			
Highways and streets	4,442		4,442
Public safety		11,636	11,636
Debt service	1,188	4,373	5,561
Total Disbursements	<u>5,630</u>	<u>16,009</u>	<u>21,639</u>
Cash Balance, December 31, 2024	<u>\$ 4,799</u>	<u>\$ 15,359</u>	<u>\$ 20,158</u>

TOWN OF WHELEN SPRINGS, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2023	\$ 2,500	\$ 32,631
Receipts:		
State aid	714	15,407
Property taxes	3,145	341
Franchise fees	3,662	
Sales taxes		4,805
Interest	10	188
Local permits and fees		965
Sanitation fees	4,672	
Contribution from water and sewer		960
Other	37	20
Transfers in		1,440
Total Receipts	<u>12,240</u>	<u>24,126</u>
Disbursements:		
General government	7,546	
Highways and streets		5,879
Public safety		14,375
Sanitation	3,707	
Contribution to water and sewer		8,828
Debt service		9,414
Transfers out	1,440	
Total Disbursements	<u>12,693</u>	<u>38,496</u>
Cash Balance, December 31, 2023	<u>\$ 2,047</u>	<u>\$ 18,261</u>

TOWN OF WHELEN SPRINGS, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 4

	Street	Fire Department	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 7,757	\$ 16,046	\$ 8,828	\$ 32,631
Receipts:				
State aid	3,965	11,442		15,407
Property taxes	341			341
Sales taxes		4,805		4,805
Interest	131	57		188
Local permits and fees		965		965
Contribution from water and sewer	960			960
Other		20		20
Transfers in	1,440			1,440
Total Receipts	<u>6,837</u>	<u>17,289</u>		<u>24,126</u>
Disbursements:				
Highways and streets	5,879			5,879
Public safety		14,375		14,375
Contribution to water and sewer			8,828	8,828
Debt service	2,852	6,562		9,414
Total Disbursements	<u>8,731</u>	<u>20,937</u>	<u>8,828</u>	<u>38,496</u>
Cash Balance, December 31, 2023	<u>\$ 5,863</u>	<u>\$ 12,398</u>	<u>\$ 0</u>	<u>\$ 18,261</u>

TOWN OF WHELEN SPRINGS, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023  
 (UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	December 31, 2024	December 31, 2023
Land and buildings	\$ 280,000	\$ 280,000
Equipment	69,500	91,100
Totals	\$ 349,500	\$ 371,100

3. Outstanding balances at year-end for long-term liabilities are as follows:

	December 31, 2024	December 31, 2023
Financed purchases	\$ 6,565	\$ 17,832