

Town of West Point, Arkansas

Financial and Compliance Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF WEST POINT, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2025

Financial and Compliance Report

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Arkansas

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Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of West Point, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of West Point, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated July 24, 2026. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: Ronald Faith
Recorder/Treasurer: Christy Pantel

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 24, 2026
LOM317125

TOWN OF WEST POINT, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2025	\$ 206,615	\$ 408,577
Receipts:		
State aid	2,526	14,365
Property taxes	2,963	1,002
Franchise fees	6,682	
Sales taxes	37,619	
Interest	2,925	693
Contributions from county		140,021
Other		9,071
Total Receipts	<u>52,715</u>	<u>165,152</u>
Disbursements:		
General government	42,307	
Highways and streets		8,463
Public safety	530	32,435
Cemetery		2,735
Total Disbursements	<u>42,837</u>	<u>43,633</u>
Cash Balance, December 31, 2025	<u>\$ 216,493</u>	<u>\$ 530,096</u>

TOWN OF WEST POINT, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 2

	Street	Cemetery	Police Department	Fire Department	Office of Emergency Services Act 833	Total
Cash Balance, January 1, 2025	\$ 40,035	\$ 36,457	\$ 1,373	\$ 328,430	\$ 2,282	\$ 408,577
Receipts:						
State aid	14,365					14,365
Property taxes	1,002					1,002
Interest	66	56	2	569		693
Contributions from county				140,021		140,021
Other		6,090		2,981		9,071
Total Receipts	<u>15,433</u>	<u>6,146</u>	<u>2</u>	<u>143,571</u>		<u>165,152</u>
Disbursements:						
Highways and streets	8,463					8,463
Public safety				32,435		32,435
Cemetery		2,735				2,735
Total Disbursements	<u>8,463</u>	<u>2,735</u>		<u>32,435</u>		<u>43,633</u>
Cash Balance, December 31, 2025	<u>\$ 47,005</u>	<u>\$ 39,868</u>	<u>\$ 1,375</u>	<u>\$ 439,566</u>	<u>\$ 2,282</u>	<u>\$ 530,096</u>

TOWN OF WEST POINT, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General and Platinum Savings
3. The Municipality's capital assets records are summarized below:

	December 31, 2025
Land	\$ 98,063
Buildings	224,745
Equipment	517,201
Total	\$ 840,009