

Town of Weldon, Arkansas

Financial and Compliance Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF WELDON, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2025

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Arkansas

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Sen. Jim Dotson
Senate Vice Chair



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Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Weldon, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Weldon, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated July 9, 2026. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The finding contained in this section relates to the following officials who held office during 2025:

Mayor: Scotty Tooley
Recorder/Treasurer: Beverly Tooley

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Recorder/Treasurer**.

Recorder/Treasurer

Bank accounts for the General and Volunteer Fire Funds were not properly reconciled, and reconciliations were not properly approved by someone other than the preparer, as required by Ark. Code Ann. § 14-59-108. A similar finding was noted in the previous report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 9, 2026
LOM317025

TOWN OF WELDON, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2025	\$ 30,208	\$ 21,558
	<u> </u>	<u> </u>
Receipts:		
State aid	847	4,817
Property taxes	1,487	480
Franchise fees	13,712	
Sales taxes	10,176	
Local permits and fees		63
Other	2,638	335
Total Receipts	<u>28,860</u>	<u>5,695</u>
	<u> </u>	<u> </u>
Disbursements:		
General government	21,552	
Highways and streets		6,766
Public safety	1,287	1,220
Sanitation	7,656	
Total Disbursements	<u>30,495</u>	<u>7,986</u>
	<u> </u>	<u> </u>
Cash Balance, December 31, 2025	<u>\$ 28,573</u>	<u>\$ 19,267</u>

TOWN OF WELDON, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 2

	Street	Volunteer Fire	Total
Cash Balance, January 1, 2025	\$ 18,936	\$ 2,622	\$ 21,558
Receipts:			
State aid	4,817		4,817
Property taxes	480		480
Local permits and fees		63	63
Other		335	335
Total Receipts	5,297	398	5,695
Disbursements:			
Highways and streets	6,766		6,766
Public safety		1,220	1,220
Total Disbursements	6,766	1,220	7,986
Cash Balance, December 31, 2025	\$ 17,467	\$ 1,800	\$ 19,267

TOWN OF WELDON, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The Municipality's capital assets records are summarized below:

	December 31, 2025
Land and buildings	\$ 80,620
Equipment	79,288
Total	\$ 159,908