

**Town of Viola, Arkansas**

**Financial Information Report**

**December 31, 2022**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF VIOLA, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2022

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# Arkansas



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Senate Chair  
**Sen. John Payton**  
Senate Vice Chair

**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## **LEGISLATIVE JOINT AUDITING COMMITTEE** **ARKANSAS LEGISLATIVE AUDIT**

### Financial Information Report

Town of Viola, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of Viola, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated September 12, 2023. This information was not requested for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

No issues came to our attention that would warrant disclosure in this report.

Mayor: Lowell Jackie Estes, Jr.  
Clerk/Recorder: Mike Beaver

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
September 12, 2023  
LOM316722

TOWN OF VIOLA, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Fund
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2022	\$ 81,946	\$ 394,545
Receipts:		
State aid	5,341	44,516
Federal aid		36,982
Property taxes	14,577	2,929
Franchise fees	8,455	8,154
Sales taxes	170,447	57,885
Interest	323	754
Other	167	16,020
Contributions from water and sewer department	45,850	
Total Receipts	<u>245,160</u>	<u>167,240</u>
Disbursements:		
General government	52,280	47,870
Highways and streets		23,472
Public safety		39,708
Recreation and culture	833	2,100
Water and sewer		13,370
Sales taxes remitted to water and sewer	86,754	
Total Disbursements	<u>139,867</u>	<u>126,520</u>
Cash Balance, December 31, 2022	<u>\$ 187,239</u>	<u>\$ 435,265</u>

TOWN OF VIOLA, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

	Street	Fire Department	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 134,223	\$ 227,364	\$ 32,958	\$ 394,545
Receipts:				
State aid	30,909	13,607		44,516
Federal aid			36,982	36,982
Property taxes	2,929			2,929
Franchise fees	8,154			8,154
Sales taxes		57,885		57,885
Interest		754		754
Other	14,605	1,415		16,020
Total Receipts	<u>56,597</u>	<u>73,661</u>	<u>36,982</u>	<u>167,240</u>
Disbursements:				
General government			47,870	47,870
Highways and streets	16,872		6,600	23,472
Public safety		39,708		39,708
Recreation and culture			2,100	2,100
Water and sewer			13,370	13,370
Total Disbursements	<u>16,872</u>	<u>39,708</u>	<u>69,940</u>	<u>126,520</u>
Cash Balance, December 31, 2022	<u>\$ 173,948</u>	<u>\$ 261,317</u>	<u>\$ 0</u>	<u>\$ 435,265</u>

TOWN OF VIOLA, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The Municipality's fixed asset records are summarized below:

	December 31, 2022
Land	\$ 39,000
Buildings	237,080
Equipment	613,169
Improvements	337,873
Total	\$ 1,227,122

3. The Town received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	\$ 36,982