

**Town of Vandervoort, Arkansas**

**Financial and Compliance Report**

**December 31, 2021, 2020, and 2019**

LEGISLATIVE JOINT AUDITING COMMITTEE

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# Arkansas

**Sen. Ronald Caldwell**  
Senate Chair  
**Sen. Gary Stubblefield**  
Senate Vice Chair



**Rep. Richard Womack**  
House Chair  
**Rep. Nelda Speaks**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of Vandervoort, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Vandervoort, Arkansas, as of and for the years ended December 31, 2021, 2020, and 2019, and have issued our report thereon dated August 10, 2022. These procedures were not performed for the Water Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relates to the following officials who held office during 2021, 2020, and 2019:

Mayor: Terisia Hartley  
Recorder/Treasurer: Samantha Boyette

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Mayor**.

### Mayor

An annual audit or agreed upon procedures report for the Town's Water System was not obtained and submitted to Arkansas Legislative Audit for 2020 and 2019, in noncompliance with Ark. Code Ann. § 14-234-119.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
August 10, 2022  
LOM316521

TOWN OF VANDERVOORT, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2021	\$ 55,631	\$ 28,257
Receipts:		
State aid	1,496	7,734
Property taxes	3,520	1,115
Sales taxes	35,392	
Interest	32	
Other	3,220	314
Total Receipts	<u>43,660</u>	<u>9,163</u>
Disbursements:		
General government	28,621	
Highways and streets		4,910
Public safety	939	
Recreation and culture	351	
Total Disbursements	<u>29,911</u>	<u>4,910</u>
Cash Balance, December 31, 2021	<u>\$ 69,380</u>	<u>\$ 32,510</u>

TOWN OF VANDERVOORT, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Fire Department</u>	<u>Total</u>
Cash Balance, January 1, 2021	<u>\$ 27,104</u>	<u>\$ 1,153</u>	<u>\$ 28,257</u>
Receipts:			
State aid	7,734		7,734
Property taxes	1,115		1,115
Other	314		314
Total Receipts	<u>9,163</u>		<u>9,163</u>
Disbursements:			
Highways and streets	<u>4,910</u>		<u>4,910</u>
Cash Balance, December 31, 2021	<u><u>\$ 31,357</u></u>	<u><u>\$ 1,153</u></u>	<u><u>\$ 32,510</u></u>

TOWN OF VANDERVOORT, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2020	\$ 50,104	\$ 25,053
Receipts:		
State aid	1,291	6,568
Property taxes	704	234
Sales taxes	31,461	
Interest	63	19
Other	2,538	232
Total Receipts	<u>36,057</u>	<u>7,053</u>
Disbursements:		
General government	28,944	
Highways and streets		3,849
Public safety	1,190	
Recreation and culture	396	
Total Disbursements	<u>30,530</u>	<u>3,849</u>
Cash Balance, December 31, 2020	<u>\$ 55,631</u>	<u>\$ 28,257</u>

TOWN OF VANDERVOORT, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2020  
 (UNAUDITED)

Schedule 4

	<u>Street</u>	<u>Fire Department</u>	<u>Total</u>
Cash Balance, January 1, 2020	<u>\$ 23,900</u>	<u>\$ 1,153</u>	<u>\$ 25,053</u>
Receipts:			
State aid	6,568		6,568
Property taxes	234		234
Interest	19		19
Other	232		232
Total Receipts	<u>7,053</u>		<u>7,053</u>
Disbursements:			
Highways and streets	<u>3,849</u>		<u>3,849</u>
Cash Balance, December 31, 2020	<u><u>\$ 27,104</u></u>	<u><u>\$ 1,153</u></u>	<u><u>\$ 28,257</u></u>

TOWN OF VANDERVOORT, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)

Schedule 5

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2019	\$ 45,508	\$ 21,735
Receipts:		
State aid	1,375	6,238
Property taxes	2,248	675
Sales taxes	29,176	
Interest	50	28
Other	3,037	
Total Receipts	<u>35,886</u>	<u>6,941</u>
Disbursements:		
General government	26,989	
Highways and streets		3,623
Public safety	947	
Debt service	3,354	
Total Disbursements	<u>31,290</u>	<u>3,623</u>
Cash Balance, December 31, 2019	<u>\$ 50,104</u>	<u>\$ 25,053</u>



TOWN OF VANDERVOORT, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2019  
 (UNAUDITED)

Schedule 6

	<u>Street</u>	<u>Fire Department</u>	<u>Total</u>
Cash Balance, January 1, 2019	<u>\$ 20,582</u>	<u>\$ 1,153</u>	<u>\$ 21,735</u>
Receipts:			
State aid	6,238		6,238
Property taxes	675		675
Interest	28		28
Total Receipts	<u>6,941</u>		<u>6,941</u>
Disbursements:			
Highways and streets	<u>3,623</u>		<u>3,623</u>
Cash Balance, December 31, 2019	<u><u>\$ 23,900</u></u>	<u><u>\$ 1,153</u></u>	<u><u>\$ 25,053</u></u>

TOWN OF VANDERVOORT, ARKANSAS  
OTHER INFORMATION  
FOR THE YEARS ENDED DECEMBER 31, 2021, 2020, AND 2019  
(UNAUDITED)

Schedule 7

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital asset records are summarized below:

	December 31, 2021	December 31, 2020	December 31, 2019
Land	\$ 18,330	\$ 18,330	\$ 18,330
Buildings	113,663	113,663	113,663
Equipment	<u>80,363</u>	<u>80,363</u>	<u>80,158</u>
Totals	<u><u>\$ 212,356</u></u>	<u><u>\$ 212,356</u></u>	<u><u>\$ 212,151</u></u>

3. The Municipality sold Vandervoort-Hatton Waterworks to the City of Wickes on January 4, 2021.