

Town of Tollette, Arkansas

Financial and Compliance Report

December 31, 2024 and 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF TOLLETTE, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

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Arkansas



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Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Tollette, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Tollette, Arkansas, as of and for the years ended December 31, 2024 and 2023, and have issued our report thereon dated June 5, 2025. These procedures were not performed for the Water and Sewer Funds. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2024 and 2023:

Mayor: Brenda Porter
Recorder/Treasurer: Dorothy Walker

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a light blue horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
June 5, 2025
LOM316024

TOWN OF TOLLETTE, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	\$ 35,980	\$ 28,800
Receipts:		
State aid	2,751	16,512
Property taxes	7,990	2,043
Franchise fees	174	
Sales taxes	48,547	
Fines, forfeitures, and costs		377
Interest	35	
Fire dues		221
Fundraiser/donations		2,800
Other	5,541	391
Total Receipts	65,038	22,344
Disbursements:		
General government	68,044	
Highways and streets		16,248
Public safety		4,314
Recreation and culture		803
Total Disbursements	68,044	21,365
Cash Balance, December 31, 2024	\$ 32,974	\$ 29,779

TOWN OF TOLLETTE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	Fire Department	Criminal Justice	Park Commission	Total
Cash Balance, January 1, 2024	\$ 15,741	\$ 7,922	\$ 1,256	\$ 3,881	\$ 28,800
Receipts:					
State aid	15,213	1,299			16,512
Property taxes	2,043				2,043
Fines, forfeitures, and costs			377		377
Fire dues		221			221
Fundraiser/donations		2,700		100	2,800
Other	391				391
Total Receipts	<u>17,647</u>	<u>4,220</u>	<u>377</u>	<u>100</u>	<u>22,344</u>
Disbursements:					
Highways and streets	16,248				16,248
Public safety		4,314			4,314
Recreation and culture				803	803
Total Disbursements	<u>16,248</u>	<u>4,314</u>		<u>803</u>	<u>21,365</u>
Cash Balance, December 31, 2024	<u>\$ 17,140</u>	<u>\$ 7,828</u>	<u>\$ 1,633</u>	<u>\$ 3,178</u>	<u>\$ 29,779</u>

TOWN OF TOLLETTE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2023	\$ 16,855	\$ 20,312
Receipts:		
State aid	2,813	20,865
Federal aid		3,500
Property taxes	7,685	1,542
Franchise fees	145	
Sales taxes	49,425	
Fines, forfeitures, and costs		127
Interest	3	
Insurance proceeds	13,267	
Fire dues		378
Fundraiser/donations		550
Other	2,975	3,401
Total Receipts	<u>76,313</u>	<u>30,363</u>
Disbursements:		
General government	57,188	
Highways and streets		15,852
Public safety		5,527
Recreation and culture		496
Total Disbursements	<u>57,188</u>	<u>21,875</u>
Cash Balance, December 31, 2023	<u>\$ 35,980</u>	<u>\$ 28,800</u>

TOWN OF TOLLETTE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 4

	Street	Fire Department	Criminal Justice	Park Commission	Total
Cash Balance, January 1, 2023	\$ 14,054	\$ 4,312	\$ 1,129	\$ 817	\$ 20,312
Receipts:					
State aid	15,606	5,259			20,865
Federal aid		3,500			3,500
Property taxes	1,542				1,542
Fines, forfeitures, and costs			127		127
Fire dues		378			378
Fundraiser/donations				550	550
Other	391			3,010	3,401
Total Receipts	<u>17,539</u>	<u>9,137</u>	<u>127</u>	<u>3,560</u>	<u>30,363</u>
Disbursements:					
Highways and streets	15,852				15,852
Public safety		5,527			5,527
Recreation and culture				496	496
Total Disbursements	<u>15,852</u>	<u>5,527</u>		<u>496</u>	<u>21,875</u>
Cash Balance, December 31, 2023	<u>\$ 15,741</u>	<u>\$ 7,922</u>	<u>\$ 1,256</u>	<u>\$ 3,881</u>	<u>\$ 28,800</u>

TOWN OF TOLLETTE, ARKANSAS
 OTHER INFORMATION
 FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
 (UNAUDITED)

- 1. Cash balances on the Financial Schedules include demand accounts.

- 2. The Municipality's capital assets records are summarized below:

	December 31, 2024	December 31, 2023
Land & Buildings	\$ 195,000	\$ 195,000
Equipment	183,470	183,470
Totals	\$ 378,470	\$ 378,470