

Town of Strawberry, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF STRAWBERRY, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2023

Financial and Compliance Report

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Arkansas



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Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Strawberry, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Strawberry, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated March 3, 2025. These procedures were not performed for the Water Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Gregg Cooper
Recorder/Treasurer: Twila Massey

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", written over a light blue horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
March 3, 2025
LOM315423

TOWN OF STRAWBERRY, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	\$ 161,737	\$ 135,668
Receipts:		
State aid	104,075	22,607
Property taxes	2,540	2,309
Franchise fees	17,986	
Sales taxes	31,069	
Interest	1,526	258
Local permits and fees	25,385	
Donations	4,000	
Other	3,448	
Total Receipts	<u>190,029</u>	<u>25,174</u>
Disbursements:		
General government	48,967	
Highways and streets		9,803
Public safety	21,930	9,617
Recreation and culture	76,917	
Contribution to water department		35,865
Total Disbursements	<u>147,814</u>	<u>55,285</u>
Cash Balance, December 31, 2023	<u>\$ 203,952</u>	<u>\$ 105,557</u>

TOWN OF STRAWBERRY, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment and Training	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 72,831	\$ 26,972	\$ 35,865	\$ 135,668
Receipts:				
State aid	22,607			22,607
Property taxes	2,309			2,309
Interest	202	56		258
Total Receipts	<u>25,118</u>	<u>56</u>		<u>25,174</u>
Disbursements:				
Highways and streets	9,803			9,803
Public safety		9,617		9,617
Contribution to water department			35,865	35,865
Total Disbursements	<u>9,803</u>	<u>9,617</u>	<u>35,865</u>	<u>55,285</u>
Cash Balance, December 31, 2023	<u>\$ 88,146</u>	<u>\$ 17,411</u>	<u>\$ 0</u>	<u>\$ 105,557</u>

TOWN OF STRAWBERRY, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General and Fire Department
3. The Municipality's capital assets records are summarized below:

	December 31, 2023
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Land	\$ 85,321
Buildings	528,168
Equipment	<hr/> 328,899
Total	<hr/> <hr/> \$ 942,388