

Town of Strawberry, Arkansas

Financial and Compliance Report

December 31, 2021

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF STRAWBERRY, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2021

Financial and Compliance Report

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Arkansas

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Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Strawberry, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Strawberry, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated March 28, 2023. These procedures were not performed for the Water Department and the Lynn/Strawberry Sewer Project. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relate to the following officials who held office during 2021:

Mayor: Ruth Whitmire
Recorder/Treasurer: Twila Massey

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
March 28, 2023
LOM315421

TOWN OF STRAWBERRY, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2021	\$ 165,661	\$ 65,365
Receipts:		
State aid	4,814	29,313
Federal aid		29,005
Property taxes	2,403	2,190
Franchise fees	18,193	
Sales taxes	29,218	
Interest	424	232
Local permits and fees	11,715	
Rental fees	1,650	
Other	4,575	927
Total Receipts	<u>72,992</u>	<u>61,667</u>
Disbursements:		
General government	35,972	
Highways and streets		13,490
Public safety	21,503	1,750
Total Disbursements	<u>57,475</u>	<u>15,240</u>
Cash Balance, December 31, 2021	<u>\$ 181,178</u>	<u>\$ 111,792</u>

TOWN OF STRAWBERRY, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment and Training	American Rescue Plan Act	Total
Cash Balance, January 1, 2021	\$ 46,616	\$ 18,749		\$ 65,365
Receipts:				
State aid	24,211	5,102		29,313
Federal aid			\$ 29,005	29,005
Property taxes	2,190			2,190
Interest	146	58	28	232
Other	927			927
Total Receipts	<u>27,474</u>	<u>5,160</u>	<u>29,033</u>	<u>61,667</u>
Disbursements:				
Highways and streets	13,490			13,490
Public safety		1,750		1,750
Total Disbursements	<u>13,490</u>	<u>1,750</u>		<u>15,240</u>
Cash Balance, December 31, 2021	<u>\$ 60,600</u>	<u>\$ 22,159</u>	<u>\$ 29,033</u>	<u>\$ 111,792</u>

TOWN OF STRAWBERRY, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General and Fire Department
3. The Municipality's capital assets records are summarized below:

	December 31, 2021
	<u> </u>
Land	\$ 85,321
Buildings	503,906
Equipment	<u>326,586</u>
Total	<u><u>\$ 915,813</u></u>

4. The Town received federal funding of the following amount related to COVID-19 relief:

	December 31, 2021
	<u> </u>
American Rescue Plan Act (ARPA)	<u><u>\$ 29,005</u></u>