

Town of St. Paul, Arkansas

Financial and Compliance Report

December 31, 2024 and 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF ST. PAUL, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

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Arkansas

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Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of St. Paul, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of St. Paul, Arkansas, as of and for the years ended December 31, 2024 and 2023, and have issued our report thereon dated September 17, 2025. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024 and 2023:

Mayor: Ron Springston (Appointed April 20, 2023)
Linda Lewis (January 1, 2023 – April 20, 2023)
Recorder/Treasurer: Norma Preston

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
September 17, 2025
LOM315324

TOWN OF ST. PAUL, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2024	\$ 124,376	\$ 127,561
Receipts:		
State aid	1,651	40,797
Property taxes	2,203	1,870
Franchise fees	5,512	
Sales taxes	70,214	
Interest	2,733	2,809
Fire dues		14,930
Donations	2,485	2,900
Transfers in		15,000
Total Receipts	<u>84,798</u>	<u>78,306</u>
Disbursements:		
General government	78,932	
Highways and streets		4,044
Public safety		17,648
Recreation and culture	7,621	4,633
Transfers out		15,000
Total Disbursements	<u>86,553</u>	<u>41,325</u>
Cash Balance, December 31, 2024	<u>\$ 122,621</u>	<u>\$ 164,542</u>

TOWN OF ST. PAUL, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	Fire Department	Fun Park Grant	Rural Community Grant	Total
Cash Balance, January 1, 2024	\$ 8,046	\$ 114,882	\$ 4,633		\$ 127,561
Receipts:					
State aid	9,128	16,669		\$ 15,000	40,797
Property taxes	1,870				1,870
Interest	143	2,666			2,809
Fire dues		14,930			14,930
Donations		2,900			2,900
Transfers in				15,000	15,000
Total Receipts	11,141	37,165		30,000	78,306
Disbursements:					
Highways and streets	4,044				4,044
Public safety		17,648			17,648
Recreation and culture			4,633		4,633
Transfers out		15,000			15,000
Total Disbursements	4,044	32,648	4,633		41,325
Cash Balance, December 31, 2024	\$ 15,143	\$ 119,399	\$ 0	\$ 30,000	\$ 164,542

TOWN OF ST. PAUL, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2023	\$ 110,000	\$ 115,299
Receipts:		
State aid	1,688	123,686
Property taxes	2,180	1,744
Franchise fees	6,522	
Sales taxes	67,492	
Interest	62	54
Fire dues		14,515
Donations	2,520	977
Other		1,504
Total Receipts	<u>80,464</u>	<u>142,480</u>
Disbursements:		
General government	56,019	
Highways and streets		11,943
Public safety		22,904
Recreation and culture	10,069	95,371
Total Disbursements	<u>66,088</u>	<u>130,218</u>
Cash Balance, December 31, 2023	<u>\$ 124,376</u>	<u>\$ 127,561</u>

TOWN OF ST. PAUL, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 4

	Street	Fire Department	Fun Park Grant	Total
Cash Balance, January 1, 2023	\$ 8,877	\$ 106,422		\$ 115,299
Receipts:				
State aid	9,364	14,322	\$ 100,000	123,686
Property taxes	1,744			1,744
Interest	4	50		54
Fire dues		14,515		14,515
Donations		977		977
Other		1,500	4	1,504
Total Receipts	<u>11,112</u>	<u>31,364</u>	<u>100,004</u>	<u>142,480</u>
Disbursements:				
Highways and streets	11,943			11,943
Public safety		22,904		22,904
Recreation and culture			95,371	95,371
Total Disbursements	<u>11,943</u>	<u>22,904</u>	<u>95,371</u>	<u>130,218</u>
Cash Balance, December 31, 2023	<u>\$ 8,046</u>	<u>\$ 114,882</u>	<u>\$ 4,633</u>	<u>\$ 127,561</u>

TOWN OF ST. PAUL, ARKANSAS
OTHER INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

	December 31, 2024	December 31, 2023
	<u> </u>	<u> </u>
Land	\$ 3,700	\$ 3,700
Buildings	311,659	301,457
Equipment	<u>254,722</u>	<u>258,222</u>
Totals	<u>\$ 570,081</u>	<u>\$ 563,379</u>