

**Town of St. Paul, Arkansas**

**Financial and Compliance Report**

**December 31, 2022**

***Including Financial Information  
For  
December 31, 2021 and 2020***

LEGISLATIVE JOINT AUDITING COMMITTEE

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FOR THE YEARS ENDED DECEMBER 31, 2022, 2021, AND 2020

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# Arkansas

**Sen. David Wallace**  
Senate Chair  
**Sen. John Payton**  
Senate Vice Chair



**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of St. Paul, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of St. Paul, Arkansas, as of and for the year ended December 31, 2022. Additionally, we requested certain cash basis information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the years ended December 31, 2021, and 2020, and have issued our report thereon dated December 12, 2023. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022, 2021, and 2020:

Mayor: Nina Selz  
Recorder/Treasurer: Norma Preston

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
December 12, 2023  
LOM315322

TOWN OF ST. PAUL, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2022	\$ 82,639	\$ 139,355
Receipts:		
State aid	1,656	24,776
Federal aid		86,706
Property taxes	1,935	1,656
Franchise fees	7,341	
Sales taxes	67,273	
Interest	51	62
Fire dues		13,699
Donations	6,309	5,225
Other	200	156
Transfers in	100	100
Total Receipts	<u>84,865</u>	<u>132,380</u>
Disbursements:		
General government	38,141	
Highways and streets	6,380	10,339
Public safety		123,785
Recreation and culture	12,883	22,212
Transfers out	100	100
Total Disbursements	<u>57,504</u>	<u>156,436</u>
Cash Balance, December 31, 2022	<u>\$ 110,000</u>	<u>\$ 115,299</u>

TOWN OF ST. PAUL, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 2

	Street	Fire Department	American Rescue Plan Act	Rural Services Block Grant Firetruck	Total
Cash Balance, January 1, 2022	\$ 7,973	\$ 120,876	\$ 10,506		\$ 139,355
Receipts:					
State aid	9,583	15,193			24,776
Federal aid			11,706	\$ 75,000	86,706
Property taxes	1,656				1,656
Interest	4	58			62
Fire dues		13,699			13,699
Donations		5,225			5,225
Other		156			156
Transfers in				100	100
Total Receipts	11,243	34,331	11,706	75,100	132,380
Disbursements:					
Highways and streets	10,339				10,339
Public safety		48,785		75,000	123,785
Recreation and culture			22,212		22,212
Transfers out				100	100
Total Disbursements	10,339	48,785	22,212	75,100	156,436
Cash Balance, December 31, 2022	\$ 8,877	\$ 106,422	\$ 0	\$ 0	\$ 115,299

TOWN OF ST. PAUL, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds	Community Center Grant Capital Projects Funds
Cash Balance, January 1, 2021	\$ 81,939	\$ 119,707	\$ 100
Receipts:			
State aid	1,832	22,168	
Federal aid		11,706	
Property taxes	1,551	1,572	
Franchise fees	6,386		
Sales taxes	56,034		
Interest	45	60	
Fire dues		14,105	
Donations		6,220	
Other	750		
Transfers in	100		
Total Receipts	<u>66,698</u>	<u>55,831</u>	
Disbursements:			
General government	43,711	1,200	
Highways and streets		6,802	
Public safety		28,181	
Recreation and culture	19,719		
Social services	2,568		
Transfers out			100
Total Disbursements	<u>65,998</u>	<u>36,183</u>	<u>100</u>
Cash Balance, December 31, 2021	<u>\$ 82,639</u>	<u>\$ 139,355</u>	<u>\$ 0</u>

TOWN OF ST. PAUL, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 (UNAUDITED)

Schedule 4

	Street	Fire Department	American Rescue Plan Act	Total
Cash Balance, January 1, 2021	\$ 3,926	\$ 115,781		\$ 119,707
Receipts:				
State aid	9,274	12,894		22,168
Federal aid			\$ 11,706	11,706
Property taxes	1,572			1,572
Interest	3	57		60
Fire dues		14,105		14,105
Donations		6,220		6,220
Total Receipts	<u>10,849</u>	<u>33,276</u>	<u>11,706</u>	<u>55,831</u>
Disbursements:				
General government			1,200	1,200
Highways and streets	6,802			6,802
Public safety		28,181		28,181
Total Disbursements	<u>6,802</u>	<u>28,181</u>	<u>1,200</u>	<u>36,183</u>
Cash Balance, December 31, 2021	<u>\$ 7,973</u>	<u>\$ 120,876</u>	<u>\$ 10,506</u>	<u>\$ 139,355</u>

TOWN OF ST. PAUL, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(UNAUDITED)

Schedule 5

	General Fund	Special Revenue Funds	Community Center Grant Capital Projects Fund
Cash Balance, January 1, 2020	\$ 75,817	\$ 143,455	
Receipts:			
State aid	1,677	20,792	
Federal aid			\$ 75,000
Property taxes	1,334	1,214	
Franchise fees	4,752		
Sales taxes	28,452		
Interest	77	115	
Fire dues		13,435	
Other	2,490	2,027	
Transfers in			100
Total Receipts	<u>38,782</u>	<u>37,583</u>	<u>75,100</u>
Disbursements:			
General government	23,625		
Highways and streets		9,099	
Public safety		52,232	
Recreation and culture	1,435		
Social services	7,500		75,000
Transfers out	100		
Total Disbursements	<u>32,660</u>	<u>61,331</u>	<u>75,000</u>
Cash Balance, December 31, 2020	<u>\$ 81,939</u>	<u>\$ 119,707</u>	<u>\$ 100</u>



TOWN OF ST. PAUL, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2020  
 (UNAUDITED)

Schedule 6

	<u>Street</u>	<u>Fire Department</u>	<u>Total</u>
Cash Balance, January 1, 2020	<u>\$ 3,277</u>	<u>\$ 140,178</u>	<u>\$ 143,455</u>
Receipts:			
State aid	8,530	12,262	20,792
Property taxes	1,214		1,214
Interest	4	111	115
Fire dues		13,435	13,435
Other		2,027	2,027
Total Receipts	<u>9,748</u>	<u>27,835</u>	<u>37,583</u>
Disbursements:			
Highways and streets	9,099		9,099
Public safety		52,232	52,232
Total Disbursements	<u>9,099</u>	<u>52,232</u>	<u>61,331</u>
Cash Balance, December 31, 2020	<u><u>\$ 3,926</u></u>	<u><u>\$ 115,781</u></u>	<u><u>\$ 119,707</u></u>

TOWN OF ST. PAUL, ARKANSAS  
OTHER INFORMATION  
FOR THE YEARS ENDED DECEMBER 31, 2022, 2021, AND 2020  
(UNAUDITED)

Schedule 7

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

	December 31, 2022	December 31, 2021	December 31, 2020
Land	\$ 3,700	\$ 3,700	\$ 3,700
Buildings	180,763	152,172	152,172
Equipment	251,222	176,222	176,222
	<u>435,685</u>	<u>332,094</u>	<u>332,094</u>
Totals	<u>\$ 435,685</u>	<u>\$ 332,094</u>	<u>\$ 332,094</u>

3. The Town received federal funding in the following amounts related to COVID-19 relief:

	December 31, 2022	December 31, 2021
American Rescue Plan Act (ARPA)	<u>\$ 11,706</u>	<u>\$ 11,706</u>