

Town of Rondo, Arkansas

Financial and Compliance Report

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF RONDO, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2022

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Arkansas

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Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Rondo, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Rondo, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated March 28, 2024. These procedures were not performed for the Sewer Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The finding contained in this section relates to the following officials who held office during 2022:

Mayor: Amy Oxner
Recorder/Treasurer: Michelle Holden

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of the **Recorder/Treasurer**.

Recorder/Treasurer

A fixed asset listing was not provided, as required by Ark. Code Ann. § 14-59-107. A similar finding was noted in the previous report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
March 28, 2024
LOM314022

TOWN OF RONDO, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2022	\$ 19,015	\$ 109,060
Receipts:		
State aid	2,432	14,073
Federal aid		17,196
Property taxes	6,441	
Franchise fees	2,310	
Sales taxes	18,643	
Other	2,309	400
Transfers in		6,533
Total Receipts	<u>32,135</u>	<u>38,202</u>
Disbursements:		
General government	17,069	
Highways and streets		9,799
Public safety	2,435	1,086
Transfers out	6,533	
Contribution to sewer department	6,441	
Total Disbursements	<u>32,478</u>	<u>10,885</u>
Cash Balance, December 31, 2022	<u>\$ 18,672</u>	<u>\$ 136,377</u>

TOWN OF RONDO, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment and Training (Act 833)	City Park Grant	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 43,975	\$ 46,985	\$ 904	\$ 17,196	\$ 109,060
Receipts:					
State aid	14,073				14,073
Federal aid				17,196	17,196
Other	400				400
Transfers in	6,533				6,533
Total Receipts	<u>21,006</u>			<u>17,196</u>	<u>38,202</u>
Disbursements:					
Highways and streets	9,799				9,799
Public safety		1,086			1,086
Total Disbursements	<u>9,799</u>	<u>1,086</u>			<u>10,885</u>
Cash Balance, December 31, 2022	<u>\$ 55,182</u>	<u>\$ 45,899</u>	<u>\$ 904</u>	<u>\$ 34,392</u>	<u>\$ 136,377</u>

TOWN OF RONDO, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Fire Department Fundraising, and Special Emergency Infrastructure
3. The Municipality's capital assets records were not available.
4. The Town received federal funding of the following amount related to COVID-19 relief:

	December 31, 2022
	<hr/>
American Rescue Plan Act (ARPA)	<u>\$ 17,196</u>

5. The Town passed Ordinance 2023-001 dated June 20, 2023, to repay the balance of \$15,848 owed to the Street Fund in two payments; \$8,000 on June 1, 2023 and \$7,848 on September 1, 2023.