

Town of Prattsville, Arkansas

Financial and Compliance Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF PRATTSVILLE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2025

Financial and Compliance Report

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Arkansas

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Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Prattsville, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Prattsville, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated August 6, 2026. These procedures were not performed for the Water Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: David Paxton
Recorder: John Allen
Treasurer: Rachel Berry

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", written over a light blue horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
August 6, 2026
LOM313325

TOWN OF PRATTSVILLE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2025	\$ 77,027	\$ 266,712
Receipts:		
State aid	4,294	50,344
Federal aid		31,388
Property taxes	22,331	6,704
Franchise fees	11,951	
Interest	65	270
Local permits and fees		31,064
Contribution from county	6,250	9,250
Rent		7,015
Contribution from Water Department	5,945	
Other		143
Total Receipts	<u>50,836</u>	<u>136,178</u>
Disbursements:		
General government	52,576	
Highways and streets		37,369
Public safety		71,412
Recreation and culture		5,760
Debt service		16,623
Total Disbursements	<u>52,576</u>	<u>131,164</u>
Cash Balance, December 31, 2025	<u>\$ 75,287</u>	<u>\$ 271,726</u>

TOWN OF PRATTSVILLE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 2

	Street	Fire	Community Center	Grants	Total
Cash Balance, January 1, 2025	<u>\$ 168,233</u>	<u>\$ 90,832</u>	<u>\$ 7,647</u>		<u>\$ 266,712</u>
Receipts:					
State aid	24,421	25,923			50,344
Federal aid				\$ 31,388	31,388
Property taxes	6,704				6,704
Interest	161	100	9		270
Local permits and fees		31,064			31,064
Contribution from county		9,250			9,250
Rent			7,015		7,015
Other				143	143
Total Receipts	<u>31,286</u>	<u>66,337</u>	<u>7,024</u>	<u>31,531</u>	<u>136,178</u>
Disbursements:					
Highways and streets	37,369				37,369
Public safety		39,981		31,431	71,412
Recreation and culture			5,760		5,760
Debt service		16,623			16,623
Total Disbursements	<u>37,369</u>	<u>56,604</u>	<u>5,760</u>	<u>31,431</u>	<u>131,164</u>
Cash Balance, December 31, 2025	<u>\$ 162,150</u>	<u>\$ 100,565</u>	<u>\$ 8,911</u>	<u>\$ 100</u>	<u>\$ 271,726</u>

TOWN OF PRATTSVILLE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.

2. The cash balance at year-end in the custodial fund is as follows:

	<u>December 31, 2025</u>
Payroll	\$ 8,060

This balance represent payroll taxes that have not been transferred to the appropriate entities.

3. The Municipality's capital assets records are summarized below:

	<u>December 31, 2025</u>
Land	\$ 31,847
Buildings	101,000
Equipment	<u>813,400</u>
Total	<u><u>\$ 946,247</u></u>

4. The outstanding balance at year-end for long-term liabilities is as follows:

	<u>December 31, 2025</u>
Financed purchases	<u><u>\$ 147,294</u></u>