

Town of Poyen, Arkansas

Financial and Compliance Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF POYEN, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2025

Financial and Compliance Report

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Arkansas



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Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Poyen, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Poyen, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated August 6, 2026. These procedures were not performed for the Water Department Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: Brian Scott Riggan
Recorder/Treasurer: Amanda Efird

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
August 6, 2026
LOM313225

TOWN OF POYEN, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2025	\$ 165,230	\$ 200,319
Receipts:		
State aid	3,908	40,620
Property taxes	14,576	4,465
Franchise fees	14,948	
Interest	5,526	210
Contributions from Grant County	6,250	9,250
Donations		500
Local permits and fees		10,450
Reimbursement from Arkansas Department of Transportation		17,878
Total Receipts	<u>45,208</u>	<u>83,373</u>
Disbursements:		
General government	32,933	
Highways and streets		6,289
Public safety		39,094
Water		3,642
Unclassified	241	
Total Disbursements	<u>33,174</u>	<u>49,025</u>
Cash Balance, December 31, 2025	<u>\$ 177,264</u>	<u>\$ 234,667</u>

TOWN OF POYEN, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 2

	Street	Fire Department	Park	American Rescue Plan Act	Total
Cash Balance, January 1, 2025	\$ 45,642	\$ 144,323	\$ 6,712	\$ 3,642	\$ 200,319
Receipts:					
State aid	22,224	18,396			40,620
Property taxes	4,465				4,465
Interest	70	133	7		210
Contributions from Grant County		9,250			9,250
Donations		500			500
Local permits and fees		10,450			10,450
Reimbursement from Arkansas Department of Transportation	17,878				17,878
Total Receipts	44,637	38,729	7		83,373
Disbursements:					
Highways and streets	6,289				6,289
Public safety		39,094			39,094
Water				3,642	3,642
Total Disbursements	6,289	39,094		3,642	49,025
Cash Balance, December 31, 2025	\$ 83,990	\$ 143,958	\$ 6,719	\$ 0	\$ 234,667

TOWN OF POYEN, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The Municipality's capital assets records are summarized below:

	December 31, 2025
Land	\$ 21,000
Buildings	127,125
Equipment	336,595
Total	\$ 484,720