

**Town of Perla, Arkansas**

**Financial and Compliance Report**

**December 31, 2024 and 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF PERLA, ARKANSAS  
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# Arkansas

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**Sen. Jim Dotson**  
Senate Vice Chair



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House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Perla, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Perla, Arkansas, as of and for the years ended December 31, 2024 and 2023, and have issued our report thereon dated October 16, 2025. These procedures were not performed for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The finding contained in this section relates to the following officials who held office during 2024 and 2023:

Mayor: Raymond Adams  
Recorder/Treasurer: Edna Toatley

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Mayor**.

### Mayor

Total disbursements for the General Fund in 2023 exceeded appropriations by \$25,595 (32%), in noncompliance with Ark. Code Ann. §14-58-203. A similar finding was issued in the prior report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
October 16, 2025  
LOM312524

TOWN OF PERLA, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 1

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Cash Balance, January 1, 2024	\$ 21,829	\$ 314,054
Receipts:		
State aid	3,822	43,218
Property taxes	11,667	8,748
Franchise fees	5,541	
Sales taxes	93,783	
Interest	66	96
Local permits and fees	850	
Contributions from Central Arkansas Water	36,000	12,000
Other	4,371	
Total Receipts	<u>156,100</u>	<u>64,062</u>
Disbursements:		
General government	36,214	46,246
Highways and streets		13,032
Public safety	7,496	23,928
Sanitation	20,372	
Recreation and culture		110,917
Debt service	36,000	
Total Disbursements	<u>100,082</u>	<u>194,123</u>
Cash Balance, December 31, 2024	<u>\$ 77,847</u>	<u>\$ 183,993</u>

TOWN OF PERLA, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	Street	Fire Department Special Act 833	Re-Use	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	\$ 160,737	\$ 131	\$ 102,012	\$ 51,174	\$ 314,054
Receipts:					
State aid	21,134	22,084			43,218
Property taxes	8,748				8,748
Interest	84		12		96
Contributions from Central Arkansas Water			12,000		12,000
Total Receipts	<u>29,966</u>	<u>22,084</u>	<u>12,012</u>		<u>64,062</u>
Disbursements:					
General government				46,246	46,246
Highways and streets	13,032				13,032
Public safety		19,000		4,928	23,928
Recreation and culture			110,917		110,917
Total Disbursements	<u>13,032</u>	<u>19,000</u>	<u>110,917</u>	<u>51,174</u>	<u>194,123</u>
Cash Balance, December 31, 2024	<u>\$ 177,671</u>	<u>\$ 3,215</u>	<u>\$ 3,107</u>	<u>\$ 0</u>	<u>\$ 183,993</u>

TOWN OF PERLA, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2023	\$ 37,305	\$ 299,936
Receipts:		
State aid	3,907	21,680
Property taxes	11,452	9,632
Franchise fees	5,173	
Sales taxes	81,597	
Interest	59	128
Other	4,103	200
Total Receipts	<u>106,291</u>	<u>31,640</u>
Disbursements:		
General government	89,139	
Highways and streets		16,179
Public safety	14,364	1,283
Sanitation	18,264	
Recreation and culture		60
Total Disbursements	<u>121,767</u>	<u>17,522</u>
Cash Balance, December 31, 2023	<u>\$ 21,829</u>	<u>\$ 314,054</u>

TOWN OF PERLA, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 4

	Street	Fire Department Special Act 833	Re-Use	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 145,527	\$ 1,214	\$ 102,021	\$ 51,174	\$ 299,936
Receipts:					
State aid	21,680				21,680
Property taxes	9,632				9,632
Interest	77		51		128
Other		200			200
Total Receipts	<u>31,389</u>	<u>200</u>	<u>51</u>		<u>31,640</u>
Disbursements:					
Highways and streets	16,179				16,179
Public safety		1,283			1,283
Recreation and culture			60		60
Total Disbursements	<u>16,179</u>	<u>1,283</u>	<u>60</u>		<u>17,522</u>
Cash Balance, December 31, 2023	<u>\$ 160,737</u>	<u>\$ 131</u>	<u>\$ 102,012</u>	<u>\$ 51,174</u>	<u>\$ 314,054</u>

TOWN OF PERLA, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023  
 (UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Land	\$ 220,000	
Equipment	<u>125,668</u>	<u>\$ 125,668</u>
Totals	<u><u>\$ 345,668</u></u>	<u><u>\$ 125,668</u></u>

3. Outstanding balances at year-end for long-term liabilities are as follows:

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Financed purchases	<u><u>\$ 77,971</u></u>	<u><u>\$ 3,971</u></u>