

**Town of Nimmons, Arkansas**

**Financial and Compliance Report**

**December 31, 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF NIMMONS, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2023

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# Arkansas

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Sen. John Payton  
Senate Vice Chair



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House Chair  
Rep. Richard Womack  
House Vice Chair

Kevin William White, CPA, JD  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of Nimmons, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Nimmons, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated November 7, 2024. These procedures were not performed for the Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2023:

Mayor: Rick Wyss (appointed March 6, 2023)  
David Taylor (resigned February 6, 2023)  
Recorder/Treasurer: Lesa Beck

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the offices of **Mayor** and **Recorder/Treasurer**.

#### Mayor

Street Fund expenditures exceeded appropriation by \$5,031 (132%), in noncompliance with Ark. Code Ann. § 14-58-203. A similar finding was noted in the previous report.

#### Recorder/Treasurer

Compensation paid to an elected official was reported to the Internal Revenue Service (IRS) on Form 1099-NEC instead of Form W-2.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
November 7, 2024  
LOM311423

TOWN OF NIMMONS, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	\$ 18,095	\$ 18,714
Receipts:		
State aid	1,049	5,821
Property taxes	1,243	371
Franchise fees	886	
Sales taxes	12,556	
Interest	3	
Other	466	
Total Receipts	16,203	6,192
Disbursements:		
General government	11,543	12,600
Highways and streets		8,831
Total Disbursements	11,543	21,431
Cash Balance, December 31, 2023	\$ 22,755	\$ 3,475

TOWN OF NIMMONS, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 5,516	\$ 13,198	\$ 18,714
Receipts:			
State aid	5,821		5,821
Property taxes	371		371
Total Receipts	6,192		6,192
Disbursements:			
General government		12,600	12,600
Highways and streets	8,831		8,831
Total Disbursements	8,831	12,600	21,431
Cash Balance, December 31, 2023	\$ 2,877	\$ 598	\$ 3,475

TOWN OF NIMMONS, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Schedule 3

- 1. Cash balances on the Financial Schedules include demand and savings accounts.
  
- 2. The General Fund column on the Financial Schedules includes the following bank accounts:  
    General and Building
  
- 3. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2023</u>
Land	\$ 2,400
Buildings	63,150
Equipment	<u>8,570</u>
 Total	 <u>\$ 74,120</u>