

**Town of Nimmons, Arkansas**

**Financial and Compliance Report**

**December 31, 2021**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF NIMMONS, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2021

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# Arkansas

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**Sen. John Payton**  
Senate Vice Chair



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House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of Nimmons, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Nimmons, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated March 23, 2023. These procedures were not performed for the Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2021:

Mayor: David Taylor  
Recorder/Treasurer: Lesa Beck

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
March 23, 2023  
LOM311421

TOWN OF NIMMONS, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2021	\$ 12,824	\$ 1,569
	<u>          </u>	<u>          </u>
Receipts:		
State aid	1,122	5,687
Federal aid		6,630
Property taxes	940	282
Franchise fees	1,022	
Sales taxes	10,461	
Interest	3	
Other	383	
Total Receipts	<u>13,931</u>	<u>12,599</u>
	<u>          </u>	<u>          </u>
Disbursements:		
General government	10,041	
Highways and streets		4,511
Contribution to sewer department	2,850	
Total Disbursements	<u>12,891</u>	<u>4,511</u>
	<u>          </u>	<u>          </u>
Cash Balance, December 31, 2021	<u>\$ 13,864</u>	<u>\$ 9,657</u>

TOWN OF NIMMONS, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2021	<u>\$ 1,569</u>		<u>\$ 1,569</u>
Receipts:			
State aid	5,687		5,687
Federal aid		\$ 6,630	6,630
Property taxes	282		282
Total Receipts	<u>5,969</u>	<u>6,630</u>	<u>12,599</u>
Disbursements:			
Highways and streets	<u>4,511</u>		<u>4,511</u>
Cash Balance, December 31, 2021	<u><u>\$ 3,027</u></u>	<u><u>\$ 6,630</u></u>	<u><u>\$ 9,657</u></u>

TOWN OF NIMMONS, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
General and Building
3. The Municipality's capital assets records are summarized below:

	December 31, 2021
	<hr/>
Land	\$ 2,400
Buildings	63,150
Equipment	<hr/> 4,279
Total	<hr/> <hr/> \$ 69,829

4. The Town received federal funding in the following amount related to COVID-19 relief:

	December 31, 2021
	<hr/>
American Rescue Plan Act (ARPA)	<hr/> <hr/> \$ 6,630