

**Town of Moro, Arkansas**

**Financial and Compliance Report**

**December 31, 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF MORO, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2023

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# Arkansas

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Senate Chair  
**Sen. John Payton**  
Senate Vice Chair



**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of Moro, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Moro, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated January 9, 2025. These procedures were not performed for the Water and Sewer Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: David Waldrip  
Recorder/Treasurer: Andrea Helton

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
January 9, 2025  
LOM311023

TOWN OF MORO, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2023	\$ 306,423	\$ 196,125
Receipts:		
State aid	2,691	19,137
Property taxes	9,707	2,538
Franchise fees	8,379	
Sales taxes	94,634	
Interest	7,216	3,594
Local permits and fees	75	
Rentals	3,000	
Other	6,439	
Transfers in		4,000
Total Receipts	<u>132,141</u>	<u>29,269</u>
Disbursements:		
General government	43,815	
Highways and streets		1,850
Public safety	4,501	5,132
Recreation and culture	5,836	
Transfers out	4,000	
Total Disbursements	<u>58,152</u>	<u>6,982</u>
Cash Balance, December 31, 2023	<u>\$ 380,412</u>	<u>\$ 218,412</u>

TOWN OF MORO, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Fire Department</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2023	\$ 157,146	\$ 2,101	\$ 36,878	\$ 196,125
Receipts:				
State aid	14,931	4,206		19,137
Property taxes	2,538			2,538
Interest	3,594			3,594
Transfers in		4,000		4,000
Total Receipts	<u>21,063</u>	<u>8,206</u>		<u>29,269</u>
Disbursements:				
Highways and streets	1,850			1,850
Public safety		5,132		5,132
Total Disbursements	<u>1,850</u>	<u>5,132</u>		<u>6,982</u>
Cash Balance, December 31, 2023	<u>\$ 176,359</u>	<u>\$ 5,175</u>	<u>\$ 36,878</u>	<u>\$ 218,412</u>

TOWN OF MORO, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.
  
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
    General and Community Center
  
3. The Municipality's capital assets records are summarized below:

	December 31, 2023
Land	\$ 35,000
Buildings	235,000
Equipment	104,256
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Total	\$ 374,256
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