

**Town of Moro, Arkansas**

**Financial and Compliance Report**

**December 31, 2022**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF MORO, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2022

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# Arkansas

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Senate Chair  
**Sen. John Payton**  
Senate Vice Chair



**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of Moro, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Moro, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated April 3, 2024. These procedures were not performed for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

Mayor: David Waldrip  
Recorder/Treasurer: Andrea Helton

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
April 3, 2024  
LOM311022

TOWN OF MORO, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2022	\$ 264,608	\$ 172,935
Receipts:		
State aid	2,641	22,615
Federal aid		18,439
Property taxes	11,672	2,293
Franchise fees	8,036	
Sales taxes	72,811	
Interest	455	233
Local permits and fees	25	
Rental income	3,350	
Other	1,950	
Total Receipts	<u>100,940</u>	<u>43,580</u>
Disbursements:		
General government	50,031	
Highways and streets		1,680
Public safety	4,502	18,710
Recreation and culture	4,592	
Total Disbursements	<u>59,125</u>	<u>20,390</u>
Cash Balance, December 31, 2022	<u>\$ 306,423</u>	<u>\$ 196,125</u>

TOWN OF MORO, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 2

	Street	Fire Department	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 141,018	\$ 13,478	\$ 18,439	\$ 172,935
Receipts:				
State aid	15,282	7,333		22,615
Federal aid			18,439	18,439
Property taxes	2,293			2,293
Interest	233			233
Total Receipts	<u>17,808</u>	<u>7,333</u>	<u>18,439</u>	<u>43,580</u>
Disbursements:				
Highways and streets	1,680			1,680
Public safety		18,710		18,710
Total Disbursements	<u>1,680</u>	<u>18,710</u>		<u>20,390</u>
Cash Balance, December 31, 2022	<u>\$ 157,146</u>	<u>\$ 2,101</u>	<u>\$ 36,878</u>	<u>\$ 196,125</u>

TOWN OF MORO, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:  
General and Community Center

3. The Municipality's capital assets records are summarized below:

	December 31, 2022
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Land	\$ 35,000
Buildings	235,000
Equipment	<hr/> 104,256
Total	<hr/> <hr/> \$ 374,256

4. The Town received federal funding of the following amount related to COVID-19 relief:

	December 31, 2022
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American Rescue Plan Act (ARPA)	<hr/> <hr/> \$ 18,439