

**Town of Minturn, Arkansas**

**Financial and Compliance Report**

**December 31, 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF MINTURN, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2023

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# Arkansas

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Senate Chair  
**Sen. John Payton**  
Senate Vice Chair



**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of Minturn, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Minturn, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated December 19, 2024. These procedures were not performed for the Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Wilma Jones  
Recorder/Treasurer: Brenda Bullard

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
December 19, 2024  
LOM310823

TOWN OF MINTURN, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	\$ 53,211	\$ 62,892
Receipts:		
State aid	1,323	7,339
Property taxes	1,152	1,047
Franchise fees		3,990
Sales taxes	10,086	
Interest	66	70
Other	359	
Total Receipts	12,986	12,446
Disbursements:		
General government	30,927	
Highways and streets		10,829
Wastewater	4,788	22,168
Total Disbursements	35,715	32,997
Cash Balance, December 31, 2023	\$ 30,482	\$ 42,341

TOWN OF MINTURN, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2023	\$ 40,724	\$ 22,168	\$ 62,892
Receipts:			
State aid	7,339		7,339
Property taxes	1,047		1,047
Franchise fees	3,990		3,990
Interest	70		70
Total Receipts	<u>12,446</u>		<u>12,446</u>
Disbursements:			
Highways and streets	10,829		10,829
Wastewater		22,168	22,168
Total Disbursements	<u>10,829</u>	<u>22,168</u>	<u>32,997</u>
Cash Balance, December 31, 2023	<u>\$ 42,341</u>	<u>\$ 0</u>	<u>\$ 42,341</u>

TOWN OF MINTURN, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.

2. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2023</u>
Land	\$ 8,354
Buildings	<u>14,700</u>
Total	<u>\$ 23,054</u>