

# **Town of Minturn, Arkansas**

## **Financial and Compliance Report**

**December 31, 2021**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF MINTURN, ARKANSAS  
TABLE OF CONTENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

# Arkansas

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**Sen. John Payton**  
Senate Vice Chair



**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of Minturn, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Minturn, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated April 3, 2023. These procedures were not performed for the Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2021:

Mayor: Wilma Jones (appointed November 3, 2021)  
Vacant (January 1, 2021 through November 3, 2021)  
Recorder/Treasurer: Brenda Bullard (appointed November 3, 2021)  
Wilma Jones (resigned November 3, 2021)

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
April 3, 2023  
LOM310821

TOWN OF MINTURN, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2021	\$ 75,492	\$ 47,487
	<u>          </u>	<u>          </u>
Receipts:		
State aid	1,709	8,543
Federal aid		8,251
Property taxes	722	904
Franchise fees		3,730
Sales taxes	10,277	
Interest	3	3
Other	155	
Total Receipts	<u>12,866</u>	<u>21,431</u>
	<u>          </u>	<u>          </u>
Disbursements:		
General government	8,730	
Highways and streets		11,162
Contribution to sewer department	4,587	
Total Disbursements	<u>13,317</u>	<u>11,162</u>
	<u>          </u>	<u>          </u>
Cash Balance, December 31, 2021	<u>\$ 75,041</u>	<u>\$ 57,756</u>

TOWN OF MINTURN, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Total
Cash Balance, January 1, 2021	<u>\$ 47,487</u>		<u>\$ 47,487</u>
Receipts:			
State aid	8,543		8,543
Federal aid		\$ 8,251	8,251
Property taxes	904		904
Franchise fees	3,730		3,730
Interest	3		3
Total Receipts	<u>13,180</u>	<u>8,251</u>	<u>21,431</u>
Disbursements:			
Highways and streets	<u>11,162</u>		<u>11,162</u>
Cash Balance, December 31, 2021	<u><u>\$ 49,505</u></u>	<u><u>\$ 8,251</u></u>	<u><u>\$ 57,756</u></u>

TOWN OF MINTURN, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.

2. The Municipality's capital assets records are summarized below:

	December 31, 2021
	<u>                    </u>
Land	\$ 8,354
Buildings	<u>14,700</u>
Total	<u><u>\$ 23,054</u></u>

3. The Town received federal funding in the following amount related to COVID-19 relief:

	December 31, 2021
	<u>                    </u>
American Rescue Plan Act (ARPA)	<u><u>\$ 8,251</u></u>