

Town of McCaskill, Arkansas

Financial and Compliance Report

December 31, 2023 and 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF MCCASKILL, ARKANSAS
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Arkansas



Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair

Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of McCaskill, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of McCaskill, Arkansas, as of and for the years ended December 31, 2023 and 2022, and have issued our report thereon dated August 29, 2024. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023 and 2022:

Mayor: Marion Hoosier
Recorder/Treasurer: Kathy Apodaca

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", written over a light blue horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
August 29, 2024
LOM310523

TOWN OF MCCASKILL, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Cash Balance, January 1, 2023	\$ 24,979	\$ 24,737
Receipts:		
State aid	867	4,808
Property taxes	3,026	362
Franchise fees	3,941	
Sales taxes	18,550	
Interest	12	7
Other		2,380
Unclassified	1	
Total Receipts	<u>26,397</u>	<u>7,557</u>
Disbursements:		
General government	15,467	
Highways and streets		5,540
Sanitation	10,884	
Recreation and culture		20,994
Total Disbursements	<u>26,351</u>	<u>26,534</u>
Cash Balance, December 31, 2023	<u>\$ 25,025</u>	<u>\$ 5,760</u>

TOWN OF MCCASKILL, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	Street	Community Building Fund	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 4,233	\$ 408	\$ 20,096	\$ 24,737
Receipts:				
State aid	4,808			4,808
Property taxes	362			362
Interest	7			7
Other		2,380		2,380
Total Receipts	<u>5,177</u>	<u>2,380</u>		<u>7,557</u>
Disbursements:				
Highways and streets	5,540			5,540
Recreation and culture		1,849	19,145	20,994
Total Disbursements	<u>5,540</u>	<u>1,849</u>	<u>19,145</u>	<u>26,534</u>
Cash Balance, December 31, 2023	<u>\$ 3,870</u>	<u>\$ 939</u>	<u>\$ 951</u>	<u>\$ 5,760</u>

TOWN OF MCCASKILL, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2022	\$ 20,835	\$ 16,869
Receipts:		
State aid	850	4,921
Federal aid		10,048
Property taxes	2,681	311
Franchise fees	3,601	
Sales taxes	17,566	
Interest	15	5
Other		1,625
Total Receipts	<u>24,713</u>	<u>16,910</u>
Disbursements:		
General government	9,791	
Highways and streets		7,031
Sanitation	10,778	
Recreation and culture		2,011
Total Disbursements	<u>20,569</u>	<u>9,042</u>
Cash Balance, December 31, 2022	<u>\$ 24,979</u>	<u>\$ 24,737</u>

TOWN OF MCCASKILL, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 4

	<u>Street</u>	<u>Community Building Fund</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2022	\$ 6,027	\$ 794	\$ 10,048	\$ 16,869
Receipts:				
State aid	4,921			4,921
Federal aid			10,048	10,048
Property taxes	311			311
Interest	5			5
Other		1,625		1,625
Total Receipts	<u>5,237</u>	<u>1,625</u>	<u>10,048</u>	<u>16,910</u>
Disbursements:				
Highways and streets	7,031			7,031
Recreation and culture		2,011		2,011
Total Disbursements	<u>7,031</u>	<u>2,011</u>		<u>9,042</u>
Cash Balance, December 31, 2022	<u>\$ 4,233</u>	<u>\$ 408</u>	<u>\$ 20,096</u>	<u>\$ 24,737</u>

TOWN OF MCCASKILL, ARKANSAS
 OTHER INFORMATION
 FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
 (UNAUDITED)

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

	December 31, 2023	December 31, 2022
Land	\$ 15,200	\$ 15,200
Buildings	240,116	225,116
Equipment	49,291	47,845
Totals	\$ 304,607	\$ 288,161

3. The Town received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	\$ 10,048