

**Town of McCaskill, Arkansas**

**Financial and Compliance Report**

**December 31, 2021**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF MCCASKILL, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2021

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# Arkansas

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Senate Chair  
**Sen. John Payton**  
Senate Vice Chair



**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of McCaskill, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of McCaskill, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated January 25, 2023. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2021:

Mayor: Marion Hoosier  
Recorder/Treasurer: Kathy Hoosier, deceased (March 9, 2021)  
Kathy Apodaca (appointed April 2021)

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
January 25, 2023  
LOM310521

TOWN OF MCCASKILL, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2021	\$ 93,301	\$ 5,047
Receipts:		
State aid	1,449	7,130
Federal aid		10,048
Property taxes	2,751	329
Franchise fees	3,244	
Sales taxes	19,859	
Interest	31	3
Other		1,720
Total Receipts	<u>27,334</u>	<u>19,230</u>
Disbursements:		
General government	5,001	
Highways and streets		5,466
Sanitation	13,493	
Recreation and culture		1,942
Debt service	81,306	
Total Disbursements	<u>99,800</u>	<u>7,408</u>
Cash Balance, December 31, 2021	<u>\$ 20,835</u>	<u>\$ 16,869</u>

TOWN OF MCCASKILL, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 (UNAUDITED)

Schedule 2

	Street	Community Building	American Rescue Plan Act	Total
Cash Balance, January 1, 2021	\$ 4,031	\$ 1,016		\$ 5,047
Receipts:				
State aid	7,130			7,130
Federal aid			\$ 10,048	10,048
Property taxes	329			329
Interest	3			3
Other		1,720		1,720
Total Receipts	<u>7,462</u>	<u>1,720</u>	<u>10,048</u>	<u>19,230</u>
Disbursements:				
Highways and streets	5,466			5,466
Recreation and culture		1,942		1,942
Total Disbursements	<u>5,466</u>	<u>1,942</u>		<u>7,408</u>
Cash Balance, December 31, 2021	<u>\$ 6,027</u>	<u>\$ 794</u>	<u>\$ 10,048</u>	<u>\$ 16,869</u>

TOWN OF MCCASKILL, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

	December 31, 2021
	<u>          </u>
Land	\$ 15,200
Buildings	225,116
Equipment	<u>47,845</u>
Total	<u><u>\$ 288,161</u></u>

3. The Town received federal funding in the following amount related to COVID-19 relief:

	December 31, 2021
	<u>          </u>
American Rescue Plan Act (ARPA)	<u><u>\$ 10,048</u></u>