

**Town of Marie, Arkansas**

**Financial Information Report**

**December 31, 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF MARIE, ARKANSAS  
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# Arkansas

**Sen. David Wallace**  
Senate Chair  
**Sen. John Payton**  
Senate Vice Chair



**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial Information Report

Town of Marie, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of Marie, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated December 10, 2024. This information was not requested for the Water and Sewer Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Randy Chandler  
Recorder/Treasurer: Billy Panhorst

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", written over a light blue horizontal line.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
December 10, 2024  
LOM310323

TOWN OF MARIE, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

	General Fund	Special Revenue Fund (Street)
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2023	\$ 83,976	\$ 206,410
Receipts:		
State aid	1,642	9,110
Property taxes	1,061	698
Franchise fees	2,317	
Sales taxes	31,308	
Interest	142	317
Total Receipts	<u>36,470</u>	<u>10,125</u>
Disbursements:		
General government	13,854	
Highways and streets		1,181
Total Disbursements	<u>13,854</u>	<u>1,181</u>
Cash Balance, December 31, 2023	<u>\$ 106,592</u>	<u>\$ 215,354</u>

TOWN OF MARIE, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Schedule 2

1. Cash balances on the Financial Schedules include demand accounts.
  
2. The municipality's fixed asset records are summarized below:

	<u>December 31,</u> <u>2023</u>
Land	\$ 10,000
Buildings	33,105
Equipment	<u>4,319</u>
Total	<u>\$ 47,424</u>