

**Town of Marie, Arkansas**

**Financial and Compliance Report**

**December 31, 2022**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF MARIE, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2022

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# Arkansas

**Sen. David Wallace**  
Senate Chair  
**Sen. John Payton**  
Senate Vice Chair



**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of Marie, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Marie, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated October 9, 2023. These procedures were not performed for the Water and Sewer Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

Mayor: Randy Chandler  
Recorder/Treasurer: Billy Panhorst

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
October 9, 2023  
LOM310322

TOWN OF MARIE, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2022	\$ 72,479	\$ 197,654
Receipts:		
State aid	1,611	9,324
Federal aid		44,680
Property taxes	1,088	717
Franchise fees	2,323	
Sales taxes	27,317	
Interest	60	156
Local permits and fees	320	
Total Receipts	<u>32,719</u>	<u>54,877</u>
Disbursements:		
General government	21,222	
Highways and streets		1,086
Community development		45,035
Total Disbursements	<u>21,222</u>	<u>46,121</u>
Cash Balance, December 31, 2022	<u>\$ 83,976</u>	<u>\$ 206,410</u>

TOWN OF MARIE, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Community Development Block Grant (CDBG)</u>	<u>Total</u>
Cash Balance, January 1, 2022	\$ 197,299	\$ 355	\$ 197,654
Receipts:			
State aid	9,324		9,324
Federal aid		44,680	44,680
Property taxes	717		717
Interest	156		156
Total Receipts	<u>10,197</u>	<u>44,680</u>	<u>54,877</u>
Disbursements:			
Highways and streets	1,086		1,086
Community development		45,035	45,035
Total Disbursements	<u>1,086</u>	<u>45,035</u>	<u>46,121</u>
Cash Balance, December 31, 2022	<u>\$ 206,410</u>	<u>\$ 0</u>	<u>\$ 206,410</u>

TOWN OF MARIE, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The Municipality's capital assets records are summarized below:

	<u>December 31, 2022</u>
Buildings	\$ 33,105
Equipment	<u>4,319</u>
Total	<u>\$ 37,424</u>