

Town of Lynn, Arkansas

Financial Information Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF LYNN, ARKANSAS
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Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

Town of Lynn, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of Lynn, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated September 10, 2026. This information was not requested for the Water Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: Danny Morgan
Recorder/Treasurer: Mica Vance

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a light blue horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
September 10, 2026
LOM310125

TOWN OF LYNN, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

	General Fund	Special Revenue Fund (Street)
Cash Balance, January 1, 2025	\$ 259,855	\$ 292,997
Receipts:		
State aid	3,834	21,801
Property taxes	4,428	2,605
Franchise fees	14,152	
Sales taxes	31,367	
Interest	8,329	9,944
Donations	15,000	
Other	3,715	
Total Receipts	<u>80,825</u>	<u>34,350</u>
Disbursements:		
General government	38,578	
Highways and streets		9,527
Public safety	15,125	
Recreation and culture	7,190	
Total Disbursements	<u>60,893</u>	<u>9,527</u>
Cash Balance, December 31, 2025	<u>\$ 279,787</u>	<u>\$ 317,820</u>

TOWN OF LYNN, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 2

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's fixed asset records are summarized below:

	<u>December 31, 2025</u>
Land	\$ 29,500
Buildings	197,324
Equipment	<u>106,924</u>
Total	<u><u>\$ 333,748</u></u>