

**Town of Lonsdale, Arkansas**

**Financial and Compliance Report**

**December 31, 2022 and 2021**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF LONSDALE, ARKANSAS  
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# Arkansas

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Senate Chair  
**Sen. John Payton**  
Senate Vice Chair



**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of Lonsdale, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Lonsdale, Arkansas, as of and for the years ended December 31, 2022 and 2021, and have issued our report thereon dated September 1, 2023. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022 and 2021:

Mayor: Steven Snellback  
Recorder/Treasurer: Jeanna Brown

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
September 1, 2023  
LOM309922

TOWN OF LONSDALE, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2022	\$ 64,122	\$ 75,421
Receipts:		
State aid	1,537	8,893
Federal aid		10,463
Property taxes	1,021	
Franchise fees	5,651	
Sales taxes	29,624	8,764
Interest	83	70
Other	771	
Total Receipts	38,687	28,190
Disbursements:		
General government	17,526	
Highways and streets		5,615
Sales taxes remitted to Garland County	10,212	
Total Disbursements	27,738	5,615
Cash Balance, December 31, 2022	\$ 75,071	\$ 97,996

TOWN OF LONSDALE, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2022	<u>\$ 64,958</u>	<u>\$ 10,463</u>	<u>\$ 75,421</u>
Receipts:			
State aid	8,893		8,893
Federal aid		10,463	10,463
Sales taxes	8,764		8,764
Interest	70		70
Total Receipts	<u>17,727</u>	<u>10,463</u>	<u>28,190</u>
Disbursements:			
Highways and streets	<u>5,615</u>		<u>5,615</u>
Cash Balance, December 31, 2022	<u><u>\$ 77,070</u></u>	<u><u>\$ 20,926</u></u>	<u><u>\$ 97,996</u></u>

TOWN OF LONSDALE, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 (UNAUDITED)

Schedule 3

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Cash Balance, January 1, 2021	\$ 62,181	\$ 79,202
Receipts:		
State aid	1,555	7,929
Federal aid		10,463
Property taxes	1,007	
Franchise fees	4,985	
Sales taxes	21,189	
Interest	67	66
Other	741	
Total Receipts	<u>29,544</u>	<u>18,458</u>
Disbursements:		
General government	17,134	
Highways and streets		22,239
Sales taxes remitted to Garland County	10,469	
Total Disbursements	<u>27,603</u>	<u>22,239</u>
Cash Balance, December 31, 2021	<u>\$ 64,122</u>	<u>\$ 75,421</u>

TOWN OF SIDNEY, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 (UNAUDITED)

Schedule 4

	<u>Street</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2021	\$ 79,202		\$ 79,202
Receipts:			
State aid	7,929		7,929
Federal aid		\$ 10,463	10,463
Interest	66		66
Total Receipts	<u>7,995</u>	<u>10,463</u>	<u>18,458</u>
Disbursements:			
Highways and streets	<u>22,239</u>		<u>22,239</u>
Cash Balance, December 31, 2021	<u>\$ 64,958</u>	<u>\$ 10,463</u>	<u>\$ 75,421</u>

TOWN OF LONSDALE, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021  
 (UNAUDITED)

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

	<u>December 31, 2022</u>	<u>December 31, 2021</u>
Land and Improvements	\$ 52,782	\$ 52,782
Buildings	28,222	28,522
Equipment	<u>8,630</u>	<u>8,630</u>
Totals	<u>\$ 89,634</u>	<u>\$ 89,934</u>

3. The Town received federal funding in the following amounts related to COVID-19 relief:

	<u>December 31, 2022</u>	<u>December 31, 2021</u>
American Rescue Plan Act (ARPA)	<u>\$ 10,463</u>	<u>\$ 10,463</u>