

Town of La Grange, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF LA GRANGE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2023

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Arkansas

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Sen. John Payton
Senate Vice Chair



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Rep. Richard Womack
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of La Grange, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of La Grange, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated July 1, 2024. These procedures were not performed for the Sewer Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Rebecca Brown
Recorder/Treasurer: Sandra Wheeler

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 1, 2024
LOM309323

TOWN OF LA GRANGE, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	\$ 7,187	\$ 40,688
Receipts:		
State aid	791	4,387
Property taxes	1,501	
Franchise fees	1,758	
Sales taxes	6,360	
Interest	7	
Sanitation fees	2,807	
Other		478
Transfers in		297
Total Receipts	13,224	5,162
Disbursements:		
General government	10,980	
Highways and streets		4,497
Sanitation	4,076	
Transfers out	297	
Contribution to sewer department		7,355
Total Disbursements	15,353	11,852
Cash Balance, December 31, 2023	\$ 5,058	\$ 33,998

TOWN OF LA GRANGE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 33,314	\$ 7,374	\$ 40,688
Receipts:			
State aid	4,387		4,387
Other	478		478
Transfers in	297		297
Total Receipts	5,162		5,162
Disbursements:			
Highways and streets	4,497		4,497
Contribution to sewer department		7,355	7,355
Total Disbursements	4,497	7,355	11,852
Cash Balance, December 31, 2023	\$ 33,979	\$ 19	\$ 33,998

TOWN OF LA GRANGE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General and Sanitation
3. The Municipality's capital assets records are summarized below:

	December 31, 2023
Land	\$ 3,500
Buildings	34,000
Equipment	<u>17,465</u>
Total	<u>\$ 54,965</u>