

Town of Jacksonport, Arkansas

Financial and Compliance Report

December 31, 2024



TOWN OF JACKSONPORT, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

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Arkansas

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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Jacksonport, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Jacksonport, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated July 29, 2025. These procedures were not performed for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2024:

Mayor: Marcus Dodson
Recorder/Treasurer: Deanna Dodson

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Recorder/Treasurer**.

Recorder/Treasurer

1. Prenumbered receipts were not issued for all funds received, in noncompliance with Ark. Code Ann. § 14-59-109.
2. General Fund cash receipts journal was not properly classified. Additionally, cash receipts and disbursements journals did not have year to date totals for each fund, as required by Ark. Code Ann. §§ 14-59-110, -111.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 29, 2025
LOM308824

TOWN OF JACKSONPORT, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Cash Balance, January 1, 2024	\$ 97,657	\$ 204,174
Receipts:		
State aid	2,231	12,335
Property taxes		2,329
Franchise fees	6,176	
Sales taxes	26,275	
Interest	1,601	659
Local permits and fees		3,301
Donations		9,235
Sanitation fees	8,930	
Sale of fixed assets		1,280
Other	2,266	400
Transfers in		3,396
Unclassified	14,949	
Total Receipts	<u>62,428</u>	<u>32,935</u>
Disbursements:		
General government	30,807	
Highways and streets		10,318
Public safety		8,737
Sanitation	7,824	
Contribution to water department		3,467
Transfers out	3,396	
Total Disbursements	<u>42,027</u>	<u>22,522</u>
Cash Balance, December 31, 2024	<u>\$ 118,058</u>	<u>\$ 214,587</u>

TOWN OF JACKSONPORT, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	Fire	Fire Equipment and Training	Pump Station	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	\$ 135,649	\$ 4,205	\$ 3,101	\$ 26,271	\$ 34,948	\$ 204,174
Receipts:						
State aid	12,335					12,335
Property taxes	2,329					2,329
Interest	653	4	2			659
Local permits and fees				3,301		3,301
Donations		9,235				9,235
Sale of fixed assets		1,280				1,280
Other	100			300		400
Transfers in		3,396				3,396
Total Receipts	<u>15,417</u>	<u>13,915</u>	<u>2</u>	<u>3,601</u>		<u>32,935</u>
Disbursements:						
Highways and streets	10,318					10,318
Public safety		8,394	150	193		8,737
Contribution to water department					3,467	3,467
Total Disbursements	<u>10,318</u>	<u>8,394</u>	<u>150</u>	<u>193</u>	<u>3,467</u>	<u>22,522</u>
Cash Balance, December 31, 2024	<u>\$ 140,748</u>	<u>\$ 9,726</u>	<u>\$ 2,953</u>	<u>\$ 29,679</u>	<u>\$ 31,481</u>	<u>\$ 214,587</u>

TOWN OF JACKSONPORT, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General and Sanitation
3. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	\$ 9,600
Buildings	177,000
Equipment	<u>527,587</u>
Total	<u>\$ 714,187</u>