

Town of Hindsville, Arkansas

Financial and Compliance Report

December 31, 2023 and 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF HINDSVILLE, ARKANSAS
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Arkansas



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Sen. John Payton
Senate Vice Chair

Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Hindsville, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Hindsville, Arkansas, as of and for the years ended December 31, 2023 and 2022, and have issued our report thereon dated June 25, 2024. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023 and 2022:

Mayor: Stephanie Casey
Recorder/Treasurer: Whitney Wilson

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
June 25, 2024
LOM308323

TOWN OF HINDSVILLE, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	\$ 119,634	\$ 141,643
Receipts:		
State aid	1,368	7,592
Sales taxes	13,029	
Interest		3,007
Total Receipts	14,397	10,599
Disbursements:		
General government	772	
Cash Balance, December 31, 2023	\$ 133,259	\$ 152,242

TOWN OF HINDSVILLE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 137,139	\$ 4,504	\$ 141,643
Receipts:			
State aid	7,592		7,592
Interest	3,007		3,007
Total Receipts	10,599		10,599
Cash Balance, December 31, 2023	\$ 147,738	\$ 4,504	\$ 152,242

TOWN OF HINDSVILLE, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2022	\$ 106,430	\$ 131,567
Receipts:		
State aid	1,343	7,770
Federal aid		71,129
Sales taxes	12,438	
Interest		203
Transfers in		100
Total Receipts	<u>13,781</u>	<u>79,202</u>
Disbursements:		
General government	577	
Highways and streets		149
Public safety		68,877
Transfers out		100
Total Disbursements	<u>577</u>	<u>69,126</u>
Cash Balance, December 31, 2022	<u>\$ 119,634</u>	<u>\$ 141,643</u>

TOWN OF HINDSVILLE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 4

	Street	Rural Services Block Grant	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 129,215	\$ 100	\$ 2,252	\$ 131,567
Receipts:				
State aid	7,770			7,770
Federal aid		68,877	2,252	71,129
Interest	203			203
Transfers in	100			100
Total Receipts	<u>8,073</u>	<u>68,877</u>	<u>2,252</u>	<u>79,202</u>
Disbursements:				
Highways and streets	149			149
Public safety		68,877		68,877
Transfers out		100		100
Total Disbursements	<u>149</u>	<u>68,977</u>		<u>69,126</u>
Cash Balance, December 31, 2022	<u>\$ 137,139</u>	<u>\$ 0</u>	<u>\$ 4,504</u>	<u>\$ 141,643</u>

TOWN OF HINDSVILLE, ARKANSAS
 OTHER INFORMATION
 FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
 (UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	December 31, 2023	December 31, 2022
Land	\$ 12,151	\$ 12,151

3. The Town received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	\$ 2,252