

Town of Fourche, Arkansas

Financial and Compliance Report

December 31, 2024 and 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF FOURCHE, ARKANSAS
TABLE OF CONTENTS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

Financial and Compliance Report

	<u>Schedule</u>
2024	
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
2023	
Schedule of Financial Information (Unaudited)	3
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	4
2024 and 2023	
Other Information (Unaudited)	5

Arkansas



Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Fourche, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Fourche, Arkansas, as of and for the years ended December 31, 2024 and 2023, and have issued our report thereon dated October 22, 2025. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024 and 2023:

Mayor: Rick Egger
Recorder/Treasurer: Karley Johnson

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a light blue horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
October 22, 2025
LOM306024

TOWN OF FOURCHE, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	\$ 72,226	\$ 106,625
Receipts:		
State aid	833	4,605
Property taxes	462	334
Sales taxes	5,357	
Other	393	
Transfers in		12,260
Total Receipts	7,045	17,199
Disbursements:		
General government	1,609	12,260
Highways and streets		740
Recreation and culture	6,085	
Transfers out	12,260	
Total Disbursements	19,954	13,000
Cash Balance, December 31, 2024	\$ 59,317	\$ 110,824

TOWN OF FOURCHE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Street and Infrastructure</u>	<u>Total</u>
Cash Balance, January 1, 2024	\$ 70,644	\$ 35,981	\$ 106,625
Receipts:			
State aid	4,605		4,605
Property taxes	334		334
Transfers in		12,260	12,260
Total Receipts	<u>4,939</u>	<u>12,260</u>	<u>17,199</u>
Disbursements:			
General government		12,260	12,260
Highways and streets		740	740
Total Disbursements		<u>13,000</u>	<u>13,000</u>
Cash Balance, December 31, 2024	<u>\$ 75,583</u>	<u>\$ 35,241</u>	<u>\$ 110,824</u>

TOWN OF FOURCHE, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	\$ 76,742	\$ 103,115
Receipts:		
State aid	852	4,724
Property taxes	501	416
Sales taxes	5,146	
Total Receipts	6,499	5,140
Disbursements:		
General government	2,166	
Highways and streets		1,630
Recreation and culture	8,849	
Total Disbursements	11,015	1,630
Cash Balance, December 31, 2023	\$ 72,226	\$ 106,625

TOWN OF FOURCHE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 4

	Street	Street and Infrastructure	Total
Cash Balance, January 1, 2023	\$ 65,504	\$ 37,611	\$ 103,115
Receipts:			
State aid	4,724		4,724
Property taxes	416		416
Total Receipts	5,140		5,140
Disbursements:			
Highways and streets		1,630	1,630
Cash Balance, December 31, 2023	\$ 70,644	\$ 35,981	\$ 106,625

TOWN OF FOURCHE, ARKANSAS
OTHER INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(UNAUDITED)

- 1. Cash balances on the Financial Schedules include demand accounts.

- 2. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2024</u>	<u>December 31,</u> <u>2023</u>
Land	\$ 3,500	\$ 3,500
Buildings	12,260	608
Equipment	<u>101,868</u>	<u>101,868</u>
Totals	<u>\$ 117,628</u>	<u>\$ 105,976</u>