

**Town of Fifty-Six, Arkansas**

**Financial and Compliance Report**

**December 31, 2024, 2023, and 2022**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF FIFTY-SIX, ARKANSAS  
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# Arkansas

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House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of Fifty-Six, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Fifty-Six, Arkansas, as of and for the years ended December 31, 2024, 2023, and 2022, and have issued our report thereon dated October 14, 2025. These procedures were not performed for the Water Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2024, 2023, and 2022:

Mayor: Earnestine McDaniel  
Recorder/Treasurer: Christina Byrd

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the offices of **Mayor** and **Recorder/Treasurer**.

#### **Mayor and Recorder/Treasurer**

A fixed asset listing was provided; however, the listing did not include all additions, deletions, or control totals, in non-compliance with Ark. Code Ann. §14-59-107. A similar finding was reported in the previous two reports dating back to 2017.

#### **Recorder/Treasurer**

Receipts were not issued for all funds received, in non-compliance with Ark. Code Ann. §14-59-109. Similar findings were noted in the previous six reports dating back to 2009.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
October 14, 2025  
LOM305824

TOWN OF FIFTY-SIX, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2024	\$ 16,483	\$ 125,897
Receipts:		
State aid	2,350	15,275
Property taxes		1,079
Franchise fees	6,822	
Sales taxes	28,599	
Interest	103	497
Fire dues		2,970
Donations		1,175
Contribution from County	2,207	6,528
Contribution from water department	4,000	
Sanitation fees	33,827	
Rental income	3,710	
Transfers in		2,000
Unclassified	77	
Total Receipts	<u>81,695</u>	<u>29,524</u>
Disbursements:		
General government	62,897	
Highways and streets		19,196
Public safety	573	13,470
Sanitation	7,000	
Contribution to water	3,529	
Transfers out	2,000	
Unclassified	3,460	
Total Disbursements	<u>79,459</u>	<u>32,666</u>
Cash Balance, December 31, 2024	<u>\$ 18,719</u>	<u>\$ 122,755</u>

TOWN OF FIFTY-SIX, ARKANSAS  
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 2

	Street	Fire Department	Fire Training and Equipment (Act 833)	American Rescue Plan Act	City Park	Total
Cash Balance, January 1, 2024	\$ 18,612	\$ 4,184	\$ 4,983	\$ 16	\$ 98,102	\$ 125,897
Receipts:						
State aid	12,992		2,283			15,275
Property taxes	1,079					1,079
Interest	484	13				497
Fire dues		2,970				2,970
Donations		1,175				1,175
Contribution from County		6,528				6,528
Transfers in		2,000				2,000
Total Receipts	14,555	12,686	2,283			29,524
Disbursements:						
Highways and streets	19,196					19,196
Public safety		10,393	3,077			13,470
Total Disbursements	19,196	10,393	3,077			32,666
Cash Balance, December 31, 2024	\$ 13,971	\$ 6,477	\$ 4,189	\$ 16	\$ 98,102	\$ 122,755

TOWN OF FIFTY-SIX, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2023	\$ 20,391	\$ 24,524
Receipts:		
State aid	2,402	111,430
Property taxes		3,025
Franchise fees	6,338	
Sales taxes	28,249	
Interest	115	125
Fire dues		4,600
Contribution from County	4,677	2,596
Sanitation fees	28,379	
Rental income	3,380	
Transfers in		2,000
Unclassified	409	120
Total Receipts	<u>73,949</u>	<u>123,896</u>
Disbursements:		
General government	63,197	
Highways and streets		13,230
Public safety	3,607	9,293
Contribution to water	8,210	
Transfers out	2,000	
Unclassified	843	
Total Disbursements	<u>77,857</u>	<u>22,523</u>
Cash Balance, December 31, 2023	<u>\$ 16,483</u>	<u>\$ 125,897</u>

TOWN OF FIFTY-SIX, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 4

	Street	Fire Department	Fire Training and Equipment (Act 833)	American Rescue Plan Act	City Park	Total
Cash Balance, January 1, 2023	\$ 15,256	\$ 4,270	\$ 4,983	\$ 15		\$ 24,524
Receipts:						
State aid	13,328				\$ 98,102	111,430
Property taxes	3,025					3,025
Interest	113	11		1		125
Fire dues		4,600				4,600
Contribution from County		2,596				2,596
Transfers in		2,000				2,000
Unclassified	120					120
Total Receipts	<u>16,586</u>	<u>9,207</u>		<u>1</u>	<u>98,102</u>	<u>123,896</u>
Disbursements:						
Highways and streets	13,230					13,230
Public safety		9,293				9,293
Total Disbursements	<u>13,230</u>	<u>9,293</u>				<u>22,523</u>
Cash Balance, December 31, 2023	<u>\$ 18,612</u>	<u>\$ 4,184</u>	<u>\$ 4,983</u>	<u>\$ 16</u>	<u>\$ 98,102</u>	<u>\$ 125,897</u>

TOWN OF FIFTY-SIX, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 5

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2022	\$ 17,398	\$ 32,869
Receipts:		
State aid	2,357	16,017
Federal aid		10,554
Property taxes		1,204
Franchise fees	5,872	
Sales taxes	25,206	
Interest	29	113
Fire dues		3,880
Donations		725
Contribution from County	4,061	5,192
Sanitation fees	30,271	
Rental income	2,625	
Transfers in		1,800
Unclassified	242	
Total Receipts	<u>70,663</u>	<u>39,485</u>
Disbursements:		
General government	56,284	
Highways and streets		18,434
Public safety		16,935
Contribution to water	8,397	
Transfers out	1,800	
Unclassified	1,189	12,461
Total Disbursements	<u>67,670</u>	<u>47,830</u>
Cash Balance, December 31, 2022	<u>\$ 20,391</u>	<u>\$ 24,524</u>



TOWN OF FIFTY-SIX, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 6

	Street	Fire Department	Fire Training and Equipment (Act 833)	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 18,745	\$ 6,076	\$ 6,130	\$ 1,918	\$ 32,869
Receipts:					
State aid	13,641		2,376		16,017
Federal aid				10,554	10,554
Property taxes	1,204				1,204
Interest	100	9		4	113
Fire dues		3,880			3,880
Donations		725			725
Contribution from County		5,192			5,192
Transfers in		1,800			1,800
Total Receipts	<u>14,945</u>	<u>11,606</u>	<u>2,376</u>	<u>10,558</u>	<u>39,485</u>
Disbursements:					
Highways and streets	18,434				18,434
Public safety		13,412	3,523		16,935
Unclassified				12,461	12,461
Total Disbursements	<u>18,434</u>	<u>13,412</u>	<u>3,523</u>	<u>12,461</u>	<u>47,830</u>
Cash Balance, December 31, 2022	<u>\$ 15,256</u>	<u>\$ 4,270</u>	<u>\$ 4,983</u>	<u>\$ 15</u>	<u>\$ 24,524</u>

TOWN OF FIFTY-SIX, ARKANSAS  
OTHER INFORMATION  
FOR THE YEARS ENDED DECEMBER 31, 2024, 2023, AND 2022  
(UNAUDITED)

Schedule 7

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:  
General and Emergency

3. The Municipality's capital assets records are summarized below:

	December 31, 2024	December 31, 2023	December 31, 2022
Land & Buildings	\$ 141,500	\$ 141,500	\$ 141,500
Equipment	13,000	13,000	13,000
Totals	<u>\$ 154,500</u>	<u>\$ 154,500</u>	<u>\$ 154,500</u>

4. The City received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	<u>\$ 10,554</u>