

**Town of Everton, Arkansas**

**Financial and Compliance Report**

**December 31, 2024 and 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF EVERTON, ARKANSAS  
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# Arkansas

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Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of Everton, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Everton, Arkansas, as of and for the years ended December 31, 2024 and 2023, and have issued our report thereon dated May 5, 2025. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024 and 2023:

Mayor: Rob Jones  
Recorder/Treasurer: Lynn Chandler

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a horizontal line.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
May 5, 2025  
LOM305624

TOWN OF EVERTON, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	\$ 27,321	\$ 61,885
Receipts:		
State aid	1,547	8,552
Property taxes	1,646	389
Franchise fees	2	3,856
Sales taxes	24,274	
Interest	34	52
Other	7,321	3,897
Total Receipts	34,824	16,746
Disbursements:		
General government	23,477	
Highways and streets		22,995
Recreation and culture		7,032
Total Disbursements	23,477	30,027
Cash Balance, December 31, 2024	\$ 38,668	\$ 48,604

TOWN OF EVERTON, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Community Center</u>	<u>Total</u>
Cash Balance, January 1, 2024	<u>\$ 52,143</u>	<u>\$ 9,742</u>	<u>\$ 61,885</u>
Receipts:			
State aid	8,552		8,552
Property taxes	389		389
Franchise fees	3,856		3,856
Interest	52		52
Other	100	3,797	3,897
Total Receipts	<u>12,949</u>	<u>3,797</u>	<u>16,746</u>
Disbursements:			
Highways and streets	22,995		22,995
Recreation and culture		7,032	7,032
Total Disbursements	<u>22,995</u>	<u>7,032</u>	<u>30,027</u>
Cash Balance, December 31, 2024	<u>\$ 42,097</u>	<u>\$ 6,507</u>	<u>\$ 48,604</u>

TOWN OF EVERTON, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2023	\$ 29,289	\$ 105,719
Receipts:		
State aid	1,581	8,773
Property taxes	1,550	477
Franchise fees	64	3,837
Sales taxes	23,748	
Interest	27	83
Other	2,206	1,610
Total Receipts	<u>29,176</u>	<u>14,780</u>
Disbursements:		
General government	31,144	
Highways and streets		31,649
Recreation and culture		26,965
Total Disbursements	<u>31,144</u>	<u>58,614</u>
Cash Balance, December 31, 2023	<u>\$ 27,321</u>	<u>\$ 61,885</u>

TOWN OF EVERTON, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 4

	<u>Street</u>	<u>Community Center</u>	<u>American Rescue Plan Act (ARPA)</u>	<u>Total</u>
Cash Balance, January 1, 2023	\$ 70,605	\$ 9,529	\$ 25,585	\$ 105,719
Receipts:				
State aid	8,773			8,773
Property taxes	477			477
Franchise fees	3,837			3,837
Interest	65	10	8	83
Other	35	1,575		1,610
Total Receipts	<u>13,187</u>	<u>1,585</u>	<u>8</u>	<u>14,780</u>
Disbursements:				
Highways and streets	31,649			31,649
Recreation and culture		1,372	25,593	26,965
Total Disbursements	<u>31,649</u>	<u>1,372</u>	<u>25,593</u>	<u>58,614</u>
Cash Balance, December 31, 2023	<u>\$ 52,143</u>	<u>\$ 9,742</u>	<u>\$ 0</u>	<u>\$ 61,885</u>

TOWN OF EVERTON, ARKANSAS  
OTHER INFORMATION  
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023  
(UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Land	\$ 50,000	\$ 55,000
Buildings	475,000	490,000
Equipment	<u>35,992</u>	<u>30,449</u>
Totals	<u>\$ 560,992</u>	<u>\$ 575,449</u>