

Town of Everton, Arkansas

Financial Information Report

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF EVERTON, ARKANSAS
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Arkansas



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Sen. John Payton
Senate Vice Chair

Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE **ARKANSAS LEGISLATIVE AUDIT**

Financial Information Report

Town of Everton, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of Everton, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated March 10, 2023. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

No issues came to our attention that would warrant disclosure in this report.

Mayor: Rob Jones
Recorder/Treasurer: Lynn Chandler

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Roger A. Norman in cursive.

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
March 10, 2023
LOM305622

TOWN OF EVERTON, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2022	\$ 27,268	\$ 107,792
Receipts:		
State aid	1,552	8,979
Federal aid		12,781
Property taxes	1,316	327
Franchise fees	150	
Sales taxes	22,930	
Interest	30	109
Other	5,900	4,408
Total Receipts	31,878	26,604
Disbursements:		
General government	21,233	
Highways and streets		28,230
Sanitation	5,258	
Recreation and culture	3,366	447
Total Disbursements	29,857	28,677
Cash Balance, December 31, 2022	\$ 29,289	\$ 105,719

TOWN OF EVERTON, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Community Center</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2022	\$ 86,089	\$ 8,917	\$ 12,786	\$ 107,792
Receipts:				
State aid	8,979			8,979
Federal aid			12,781	12,781
Property taxes	327			327
Interest	82	9	18	109
Other	3,358	1,050		4,408
Total Receipts	<u>12,746</u>	<u>1,059</u>	<u>12,799</u>	<u>26,604</u>
Disbursements:				
Highways and streets	28,230			28,230
Recreation and culture		447		447
Total Disbursements	<u>28,230</u>	<u>447</u>		<u>28,677</u>
Cash Balance, December 31, 2022	<u>\$ 70,605</u>	<u>\$ 9,529</u>	<u>\$ 25,585</u>	<u>\$ 105,719</u>

TOWN OF EVERTON, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's fixed asset records are summarized below:

	<u>December 31, 2022</u>
Land	\$ 55,000
Buildings	490,000
Equipment	<u>1,000</u>
Total	<u><u>\$ 546,000</u></u>

3. The Town received federal funding in the following amount related to COVID-19 relief:

	<u>December 31, 2022</u>
American Rescue Plan Act (ARPA)	<u><u>\$ 12,781</u></u>