

# **Town of Everton, Arkansas**

## **Financial Information Report**

**December 31, 2022**

LEGISLATIVE JOINT AUDITING COMMITTEE

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# Arkansas

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**Sen. John Payton**  
Senate Vice Chair



**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## **LEGISLATIVE JOINT AUDITING COMMITTEE** **ARKANSAS LEGISLATIVE AUDIT**

### Financial Information Report

Town of Everton, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of Everton, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated March 10, 2023. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

No issues came to our attention that would warrant disclosure in this report.

Mayor: Rob Jones  
Recorder/Treasurer: Lynn Chandler

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script, reading "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
March 10, 2023  
LOM305622

TOWN OF EVERTON, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 1

|                                 | General<br>Fund  | Special<br>Revenue<br>Funds |
|---------------------------------|------------------|-----------------------------|
| Cash Balance, January 1, 2022   | \$ 27,268        | \$ 107,792                  |
| Receipts:                       |                  |                             |
| State aid                       | 1,552            | 8,979                       |
| Federal aid                     |                  | 12,781                      |
| Property taxes                  | 1,316            | 327                         |
| Franchise fees                  | 150              |                             |
| Sales taxes                     | 22,930           |                             |
| Interest                        | 30               | 109                         |
| Other                           | 5,900            | 4,408                       |
| Total Receipts                  | <u>31,878</u>    | <u>26,604</u>               |
| Disbursements:                  |                  |                             |
| General government              | 21,233           |                             |
| Highways and streets            |                  | 28,230                      |
| Sanitation                      | 5,258            |                             |
| Recreation and culture          | 3,366            | 447                         |
| Total Disbursements             | <u>29,857</u>    | <u>28,677</u>               |
| Cash Balance, December 31, 2022 | <u>\$ 29,289</u> | <u>\$ 105,719</u>           |

TOWN OF EVERTON, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 2

|                                 | Street           | Community Center | American Rescue<br>Plan Act | Total             |
|---------------------------------|------------------|------------------|-----------------------------|-------------------|
| Cash Balance, January 1, 2022   | \$ 86,089        | \$ 8,917         | \$ 12,786                   | \$ 107,792        |
| Receipts:                       |                  |                  |                             |                   |
| State aid                       | 8,979            |                  |                             | 8,979             |
| Federal aid                     |                  |                  | 12,781                      | 12,781            |
| Property taxes                  | 327              |                  |                             | 327               |
| Interest                        | 82               | 9                | 18                          | 109               |
| Other                           | 3,358            | 1,050            |                             | 4,408             |
| Total Receipts                  | <u>12,746</u>    | <u>1,059</u>     | <u>12,799</u>               | <u>26,604</u>     |
| Disbursements:                  |                  |                  |                             |                   |
| Highways and streets            | 28,230           |                  |                             | 28,230            |
| Recreation and culture          |                  | 447              |                             | 447               |
| Total Disbursements             | <u>28,230</u>    | <u>447</u>       |                             | <u>28,677</u>     |
| Cash Balance, December 31, 2022 | <u>\$ 70,605</u> | <u>\$ 9,529</u>  | <u>\$ 25,585</u>            | <u>\$ 105,719</u> |

TOWN OF EVERTON, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.

2 The Municipality's fixed asset records are summarized below:

|           | <u>December 31,</u><br><u>2022</u> |
|-----------|------------------------------------|
| Land      | \$ 55,000                          |
| Buildings | 490,000                            |
| Equipment | <u>1,000</u>                       |
| Total     | <u>\$ 546,000</u>                  |

3 The Town received federal funding in the following amount related to COVID-19 relief:

|                                 | <u>December 31,</u><br><u>2022</u> |
|---------------------------------|------------------------------------|
| American Rescue Plan Act (ARPA) | <u>\$ 12,781</u>                   |