

Town of Enola, Arkansas

Financial and Compliance Report

December 31, 2024 and 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF ENOLA, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

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Arkansas

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Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Enola, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Enola, Arkansas, as of and for the years ended December 31, 2024 and 2023, and have issued our report thereon dated October 28, 2025. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024 and 2023:

Mayor: Shane Ralston
Recorder/Treasurer: Randy Brown

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
October 28, 2025
LOM305424

TOWN OF ENOLA, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Cash Balance, January 1, 2024	\$ 126,715	\$ 263,480
Receipts:		
State aid	4,729	26,149
Property taxes	7,227	6,760
Franchise fees	9,453	
Sales taxes	38,666	
Interest	1,596	2,412
Other	239	
Total Receipts	<u>61,910</u>	<u>35,321</u>
Disbursements:		
General government	16,474	34,952
Highways and streets		48,518
Public safety	4,797	
Recreation and culture	5,934	
Total Disbursements	<u>27,205</u>	<u>83,470</u>
Cash Balance, December 31, 2024	<u>\$ 161,420</u>	<u>\$ 215,331</u>

TOWN OF ENOLA, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>American Rescue Plan Act (ARPA)</u>	<u>Total</u>
Cash Balance, January 1, 2024	<u>\$ 228,528</u>	<u>\$ 34,952</u>	<u>\$ 263,480</u>
Receipts:			
State aid	26,149		26,149
Property taxes	6,760		6,760
Interest	<u>2,412</u>		<u>2,412</u>
Total Receipts	<u>35,321</u>		<u>35,321</u>
Disbursements:			
General government		34,952	34,952
Highways and streets	<u>48,518</u>		<u>48,518</u>
Total Disbursements	<u>48,518</u>	<u>34,952</u>	<u>83,470</u>
Cash Balance, December 31, 2024	<u><u>\$ 215,331</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 215,331</u></u>

TOWN OF ENOLA, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	\$ 108,016	\$ 247,146
Receipts:		
State aid	4,835	27,946
Property taxes	5,547	5,213
Franchise fees	9,172	
Sales taxes	36,544	
Interest	1,588	2,230
Other	2,873	
Total Receipts	60,559	35,389
Disbursements:		
General government	19,198	
Highways and streets		19,055
Public safety	197	
Health	15,750	
Recreation and culture	6,715	
Total Disbursements	41,860	19,055
Cash Balance, December 31, 2023	\$ 126,715	\$ 263,480

TOWN OF ENOLA, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 4

	Street	American Rescue Plan Act (ARPA)	Total
Cash Balance, January 1, 2023	\$ 212,194	\$ 34,952	\$ 247,146
Receipts:			
State aid	27,946		27,946
Property taxes	5,213		5,213
Interest	2,230		2,230
Total Receipts	35,389		35,389
Disbursements:			
Highways and streets	19,055		19,055
Cash Balance, December 31, 2023	\$ 228,528	\$ 34,952	\$ 263,480

TOWN OF ENOLA, ARKANSAS
OTHER INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Land	\$ 9,000	\$ 9,000
Buildings	35,823	35,823
Equipment	<u>75,442</u>	<u>75,442</u>
Totals	<u>\$ 120,265</u>	<u>\$ 120,265</u>