

Town of Edmondson, Arkansas

Financial and Compliance Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF EDMONDSON, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2025

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Arkansas

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE **ARKANSAS LEGISLATIVE AUDIT** Financial and Compliance Report

Town of Edmondson, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Edmondson, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated April 27, 2026. These procedures were not performed for the Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: Sidney Prackett
Recorder/Treasurer: Hayward Shaw, Jr.

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", written over a horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
April 27, 2026
LOM305225

TOWN OF EDMONDSON, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2025	\$ 14,318	\$ 168,547
Receipts:		
State aid	3,610	45,580
Property taxes	8,478	189
Franchise fees	11,094	
Sales taxes	30,297	
Local permits and fees	100	220
Sanitation fees	6,009	
Rental income	17,616	31,450
Southland breakage and gaming tax		231
Insurance proceeds		914
Other	1,615	56
Total Receipts	<u>78,819</u>	<u>78,640</u>
Disbursements:		
General government	79,266	30,826
Highways and streets		6,915
Public safety		49,404
Sanitation	7,510	
Debt service		8,000
Total Disbursements	<u>86,776</u>	<u>95,145</u>
Cash Balance, December 31, 2025	<u>\$ 6,361</u>	<u>\$ 152,042</u>

TOWN OF EDMONDSON, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 2

	Street	Fire	Weaver Manor	Act 833 Fire Equipment and Training	Total
Cash Balance, January 1, 2025	\$ 58,226	\$ 2,650	\$ 60,256	\$ 47,415	\$ 168,547
Receipts:					
State aid	20,534			25,046	45,580
Property taxes	189				189
Local permits and fees		220			220
Rental income			31,450		31,450
Southland breakage and gaming tax		231			231
Insurance proceeds		914			914
Other	56				56
Total Receipts	<u>20,779</u>	<u>1,365</u>	<u>31,450</u>	<u>25,046</u>	<u>78,640</u>
Disbursements:					
General government			30,826		30,826
Highways and streets	6,915				6,915
Public safety		1,193		48,211	49,404
Debt service			8,000		8,000
Total Disbursements	<u>6,915</u>	<u>1,193</u>	<u>38,826</u>	<u>48,211</u>	<u>95,145</u>
Cash Balance, December 31, 2025	<u>\$ 72,090</u>	<u>\$ 2,822</u>	<u>\$ 52,880</u>	<u>\$ 24,250</u>	<u>\$ 152,042</u>

TOWN OF EDMONDSON, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

	December 31, 2025
Land	\$ 19,634
Buildings	1,000,000
Equipment	407,887
Total	\$ 1,427,521

3. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2025
Financed purchase	\$ 207,600