

Town of Dyess, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF DYESS, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

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Arkansas

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Dyess, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Dyess, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated August 6, 2025. These procedures were not performed for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2024:

Mayor: Kenneth Gillmore
Recorder/Treasurer: Mariea Reavis

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the offices of **Mayor** and **Recorder/Treasurer**.

Mayor and Recorder/Treasurer

Restricted funds from previous years of \$127,796 were not transferred to the Street Fund from the General Fund, as required by Ark. Code Ann. § 27-70-207. During 2024, the Town transferred \$31,200, in accordance with the Legislative Joint Auditing Committee's repayment plan as approved on January 19, 2024, to repay 10% of general revenues annually, instead of monthly.

Although Schedule 1 of this report shows a balance of \$52,484 in General Fund, it was brought to our attention that as of December 31, 2024, the General Fund owed a significant amount to the Street Fund. As shown in Note 5 on Schedule 3, when this outstanding amount was considered, the General Fund had a deficit balance of \$44,112. A similar finding was noted in the previous four reports.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
August 6, 2025
LOM305124

TOWN OF DYESS, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2024	\$ 69,279	\$ 23,977
Receipts:		
State aid	5,041	38,399
Property taxes	7,837	2,315
Franchise fees	10,943	
Sales taxes	94,862	
Interest	12	3
Local permits and fees	200	
Rental income	2,500	
Sale of equipment		2,000
Contribution from Mississippi County	112,500	
Other	3,091	
Transfers in		31,200
Total Receipts	<u>236,986</u>	<u>73,917</u>
Disbursements:		
General government	72,581	
Highways and streets		56,158
Public safety		11,884
Water grant	112,500	
Contribution to water department	37,500	
Transfers out	31,200	
Total Disbursements	<u>253,781</u>	<u>68,042</u>
Cash Balance, December 31, 2024	<u>\$ 52,484</u>	<u>\$ 29,852</u>

TOWN OF DYESS, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	Fire Department	Local Police and Fire Retirement Cost	Fire Equipment and Training (Act 833)	Total
Cash Balance, January 1, 2024	\$ 6,562	\$ 1,308	\$ 2,517	\$ 13,590	\$ 23,977
Receipts:					
State aid	27,876			10,523	38,399
Property taxes	2,315				2,315
Interest	2		1		3
Sale of equipment				2,000	2,000
Transfers in	31,200				31,200
Total Receipts	<u>61,393</u>		<u>1</u>	<u>12,523</u>	<u>73,917</u>
Disbursements:					
Highways and streets	56,158				56,158
Public safety		436	624	10,824	11,884
Total Disbursements	<u>56,158</u>	<u>436</u>	<u>624</u>	<u>10,824</u>	<u>68,042</u>
Cash Balance, December 31, 2024	<u>\$ 11,797</u>	<u>\$ 872</u>	<u>\$ 1,894</u>	<u>\$ 15,289</u>	<u>\$ 29,852</u>

TOWN OF DYESS, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General Fund and Police Department
3. The cash balance at year-end in the custodial fund is as follows:

	December 31, 2024
Payroll	\$ 20

This balance represent payroll taxes that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	\$ 22,390
Buildings	516,829
Equipment	221,489
Total	\$ 760,708

5. Deficit General Fund Balance

The schedules included on our Financial and Compliance Reports are typically cash basis. We are including additional information here, as it was brought to our attention that the General Fund owed a significant amount to the Street Fund at December 31, 2024. The information below begins with the cash balances for the General and Street Fund. The computation includes changes to the cash balances for outstanding amounts owed at year end.

	General	Street
Balances as of December 31, 2024		
Cash balances per accountant's report	\$ 52,484	\$ 11,797
Due Street Fund	(96,596)	
Due from General Fund		96,596
Restated balances as of December 31, 2024	\$ (44,112)	\$ 108,393